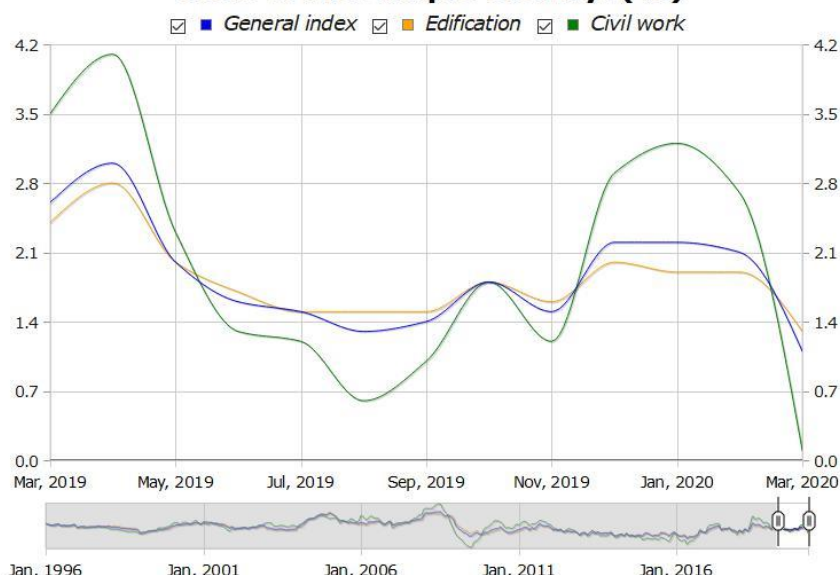


## Construction costs in the Basque Country fell by 0.8% in March 2020 in respect of the previous month

**Compared to the previous year, March 2020 on March 2019, costs increased by 1.1%**

There was a 0.8% drop in Construction Costs in the Basque Country in March 2020 compared to the previous month, whilst the year-on-year rate for the same month rose by 1.1%, according to Eustat data.

**Year-on-year variation rate of the index of construction costs in the Basque Country. (%)**



Compared to the previous month, costs of raw materials fell by 1.0% whereas labour costs remained unchanged (0.0%).

In March 2020, the Building sub-sector posted a month-on-month decrease of 0.6% in the cost of raw materials and the Civil Works sub-sector a drop of 2.8%. The year-on-year trends in these two sub-sectors saw positive and negative variations: costs of raw materials in Building were up by 1.1%, whilst costs in Civil Works fell by 0.5%.

The prices of raw materials consumed by sector that recorded the biggest increases in March 2020 on March 2019 included those in the following sectors: *Non-metallic Minerals*, up 3.5%; *Electrical Material*, with an increase of 1.6%; and *Rubber and Plastics*, which rose by 1.2%. In contrast, the sectors with reductions in prices of raw materials were: *Oil*

*Refining*, down 26.3%, *Electricity & Gas*, which fell by 2.1% and *Machinery*, with a decrease of 1.7%.

## **CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). March 2020**

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
<b>TOTAL</b>	<b>106,1</b>	<b>-0,8</b>	<b>1,1</b>	<b>0,9</b>
Building	106,3	-0,5	1,3	1,1
Civil works	105,6	-2,2	0,1	-0,3
<b>RAW MATERIAL</b>	<b>105,5</b>	<b>-1,0</b>	<b>0,8</b>	<b>0,6</b>
Building	105,7	-0,6	1,1	0,9
Civil works	104,8	-2,8	-0,5	-1,0
<b>LABOUR</b>	<b>108,2</b>	<b>0,0</b>	<b>1,8</b>	<b>1,8</b>

Base 2015=100

(p) provisional

**Source: Eustat. Construction costs index**

### **For further information:**

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