

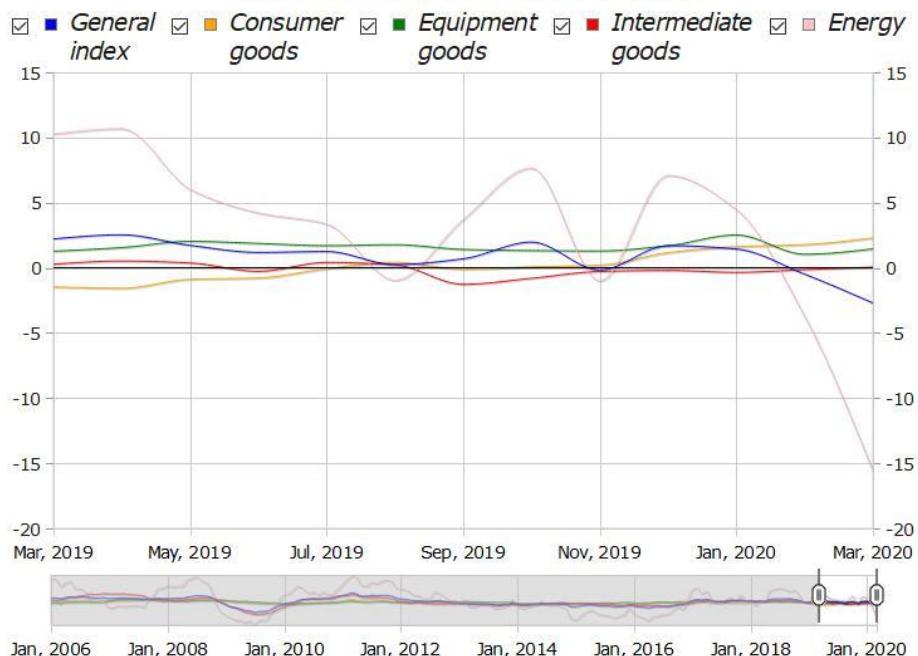
INDUSTRIAL PRICE INDEX. MARCH 2020

Industrial prices of the Basque Country were down 1.8% in March 2020 in respect of the previous month

Compared to March 2019 industrial prices fell by 2.7%

Industrial prices in the Basque Country were down 1.8% in March 2020 in respect of the previous month, according to EUSTAT data. With these data, the year-on-year rate for March, which indicates the fluctuation in industrial prices over the last twelve months, stood at -2.7%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed analysis reveals that, in March 2020, the most inflationary branches on the previous month were: *Electricity, Gas, Steam & Air Conditioning* with an increase of 0.9% and *Pharmaceutical Products* that, together with *Manufacture of Machinery & Equipment*, registered an increase of 0.8%. On the other hand, the following sectors recorded the largest month-on-month decreases in prices: *Coke Plants and Oil Refining* with a fall of 19.5%, *Extraction Industries*, with a drop of 2.2% and *Textile, Garments, Leather & Footwear* down 1.6%.

Following the classification of Goods by economic destination, compared to the previous month, *Capital Goods* rose by 0.5%; and *Consumer Goods*, as a whole, were up 0.2%. Within the latter, prices of *Consumer Non-Durables* were up by 0.3%; whilst in *Consumer Durables* there was a downturn of 0.4%. In contrast, *Energy* fell by 10.0% and *Intermediate Goods* were down 0.1%.

In year-on-year terms, March 2020 on March 2019, the greatest increases in prices occurred within the branches of *Textile, Garments, Leather & Footwear* with a rise of 4.4%, *Transport Material*, up 3.8% and *Extraction Industries* with growth of 3.5%. Conversely, there were decreases in prices corresponding to the sectors of *Coke Plants and Oil Refining*, which fell by 26.3%; *Timber, Paper & Graphic Arts*, which dropped by 3.3%; and *Electricity, Gas, Steam & Air Conditioning*, down 2.1%.

The price variation of the large goods groups by economic destination was positive over the year-on-year period for *Capital Goods*, up 1.5%, and *Consumer Goods* as a whole, with a rise of 2.3%. Among the latter, the prices of *Consumer Non-Durables* rose by 2.5%, and *Consumer Durables* were up 1.1%. By contrast, decreases in prices were only seen in the *Energy* sector, down 15.6%, given that *Intermediate Goods* remained unchanged (0.0%).

Industrial Price Index of the Basque Country. Variation rate (p). March 2020

	INDEX	% VARIATION		
		Mar2020 / Feb2020	Mar2020 / Mar2019	Mar2020 / Dec2019
GENERAL INDEX	101,5	-1,8	-2,7	-2,4
Sector divisions				
Extractive Industries	107,9	-2,2	3,5	2,2
Manufacturing industry	101,9	-2,2	-2,8	-3,0
Electricity, gas and steam	98,4	0,9	-2,1	1,1
Ura	107,9	-1,0	2,6	3,3
Bi major industrial sectors				
Consumer goods	105,0	0,2	2,3	0,5
Durable consumer goods	103,7	-0,4	1,1	0,3
Non-durable consumer goods	105,3	0,3	2,5	0,5
Capital Goods	108,0	0,5	1,5	0,5
Intermediate goods	102,6	-0,1	0,0	0,2
Energy	91,9	-10,0	-15,6	-13,7

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

Eustat - Euskal Estatistika Erakundea / Basque Statistics Institute
 C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz
 Press Service: servicioprensa@eustat.es Tel: 945 01 75 62