

## INDUSTRIAL PRODUCTION INDEX. FEBRUARY 2020

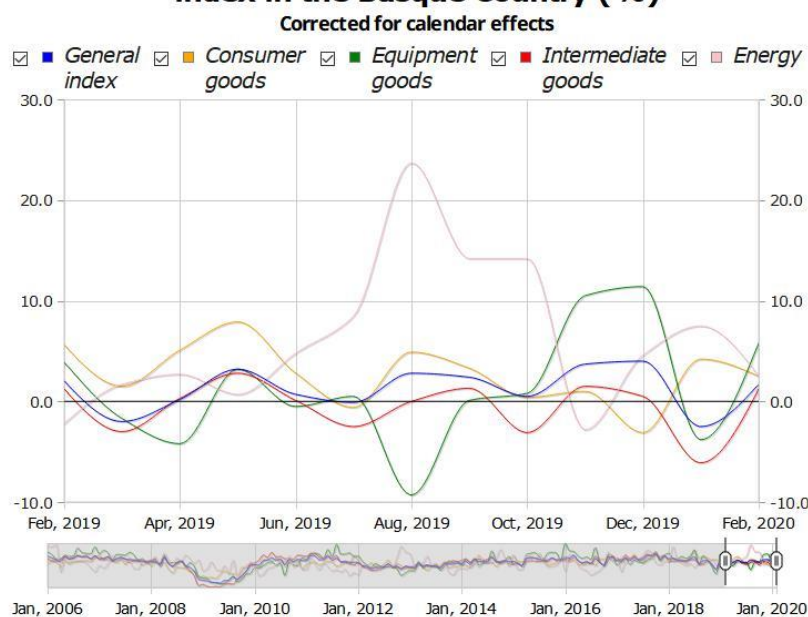
# Industrial activity in the Basque Country rose by 1.7% in February 2020

**Compared to the previous month, January 2020, the industrial production index increased by 1.6%**

Industrial production of the Basque Country in February 2020 was up 1.7% compared to the same month of 2019, in homogenous terms of the working calendar, according to Eustat data.

Compared to the previous month, January 2020, the industrial production of the Basque Country rose by 1.6%, once seasonal effects had been corrected.

### Year-on-year variation rate of the industrial production index in the Basque Country (%)



Source: Eustat. Industrial production index

The index showed an upward trend for all the major industrial sectors in February 2020 compared to February 2019. *Capital Goods* were up 5.8% and *Intermediate Goods* rose by 1.2%, while both *Energy* and *Consumer Goods*, as a whole, increased by 2.5%. Within the latter, *Consumer Durables* were up by 9.5% and *Consumer Non-durables* increased by 1.0%.

The month-on-month variation, February 2020 on January 2020, registered positive trends for most of the major industrial sectors: *Capital Goods* were up 5.6%, *Intermediate Goods* increased by 2.4% and *Consumer Goods*, as a whole, grew by 0.6%, due to the 3.1% rise in *Consumer Durables* whereas *Consumer Non-Durables* remained unchanged (0.0%). *Energy* fell by 3.3%.

Among the largest sectors in Basque industry, those that saw the most significant growth in February 2020 with regards to year-on-year variations were: *Electrical Material & Equipment*, with an increase of 10.5%; *Transport Material*, which was up 9.9% and *Machinery & Equipment*, which rose by 5.8%. In contrast, there were decreases in the sectors of *Timber, Paper & Graphic Arts*, which posted a year-on-year regression of 4.5%, and *Metallurgy & Metal Products*, with a fall of 0.7%.

### **Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data**

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<b>SECTOR A38</b>	
<b>KEY SECTORS<sup>(1)</sup></b>	
10 - Metallurgy and metal products	-0,7
16 - Electricity, gas and steam	1,6
09 - Rubber and plastic	4,7
13 - Machinery and equipment	5,8
14 - Transport material	9,9
03 - Food, beverages and tobacco industries	2,9
12 - Electrical equipment and material	10,5
05 - Timber, paper and printing and reproduction	-4,5

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

**Source: Eustat. Industrial production index**

By province, the year-on-year performance of the Industrial Production Index for the month of February was positive in Álava, where it rose by 7.8% and in Gipuzkoa, which posted a rise of 1.7%. On the other hand, in Bizkaia the Index was down 1.9%.

**Industrial Production in the Basque Country. Growth rates. Provisional data. February 2020**

	Data corrected for clendar effects		Deseasonalised data	
	Feb2020 / Feb2019	A(Feb2020) / A(Feb2019)(*)	Feb2020 / Jan2020	Jan2020 / Dec2019
<b>General index</b>				
<b>Basque Country</b>	<b>1,7</b>	<b>-0,4</b>	<b>1,6</b>	<b>0,0</b>
Araba/Álava	7,8	2,1	4,7	0,4
Bizkaia	-1,9	-1,5	-0,1	0,1
Gipuzkoa	1,7	-0,7	1,5	-0,3
<b>INDEXES BY ECONOMIC DESTINATION OF THE GOODS</b>				
Consumer goods	2,5	3,3	0,6	2,9
Durable consumer goods	9,5	5,2	3,1	1,0
Non-durable consumer goods	1,0	2,9	0,0	3,3
Equipment goods	5,8	1,1	5,6	3,2
Intermediate goods	1,2	-2,4	2,4	-1,3
Energy	2,5	5,0	-3,3	3,1

(\*) Year-on-year variation rate for the accumulated period from January to the current month of 2020 compared to the same accumulated period of 2019

**Source: Eustat. Industrial production index**

**For further information:**

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