

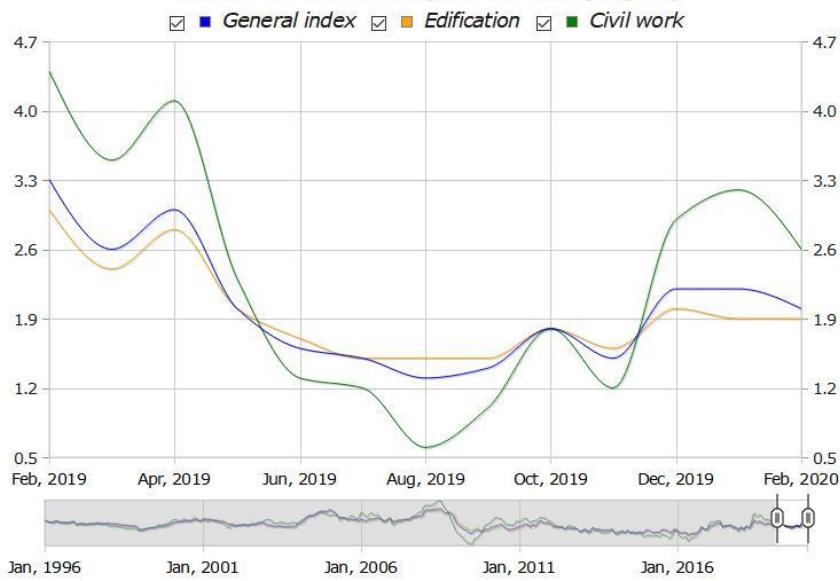
CONSTRUCTION COSTS INDEX. FEBRUARY 2020

## Construction costs in the Basque Country rose by 0.5% in February 2020 compared to the previous month

**Compared to the previous year, February 2020 on February 2019, costs increased by 2.0%**

There was a 0.5% rise in Construction Costs in the Basque Country in February 2020 compared to the previous month, whilst the year-on-year rate for the same month rose by 2.0%, according to EUSTAT data.

### Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Compared to the previous month, costs of raw materials rose by 0.7% whereas labour costs remained unchanged (0.0%).

In February 2020, both the Building and Civil Works subsectors posted a month-on-month rise in the cost of their raw materials of 0.7%. The year-on-year trends in these two sub-sectors also saw positive variations, given that costs of raw materials in Building were up by 1.9% and costs in Civil Works posted a 2.9% rise.

The prices of raw materials consumed by sector that recorded the biggest increases in February 2020 on February 2019 included those in the following sectors: *Non-metallic Minerals*, up 6.4%; *Electronic Material*, with an increase of 3.6%; and *Electrical Material*,

which rose 1.7%. In contrast, the sectors with reductions in prices of raw materials, were: *Oil Refining*, down 5.8%, *Machinery*, with a decrease of 2.6%, and *Non-metal Industry*, which dropped 1.9%.

## CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). February 2020

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
<b>TOTAL</b>	<b>107,0</b>	<b>0,5</b>	<b>2,0</b>	<b>1,6</b>
Building	106,7	0,5	1,9	1,6
Civil works	107,9	0,6	2,6	1,8
<b>RAW MATERIAL</b>	<b>106,6</b>	<b>0,7</b>	<b>2,1</b>	<b>1,6</b>
Building	106,3	0,7	1,9	1,5
Civil works	107,8	0,7	2,9	1,8
<b>LABOUR</b>	<b>108,2</b>	<b>0,0</b>	<b>1,8</b>	<b>1,8</b>

Base 2015=100

(p) provisional

**Source: Eustat. Construction costs index**

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**For further information:**

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