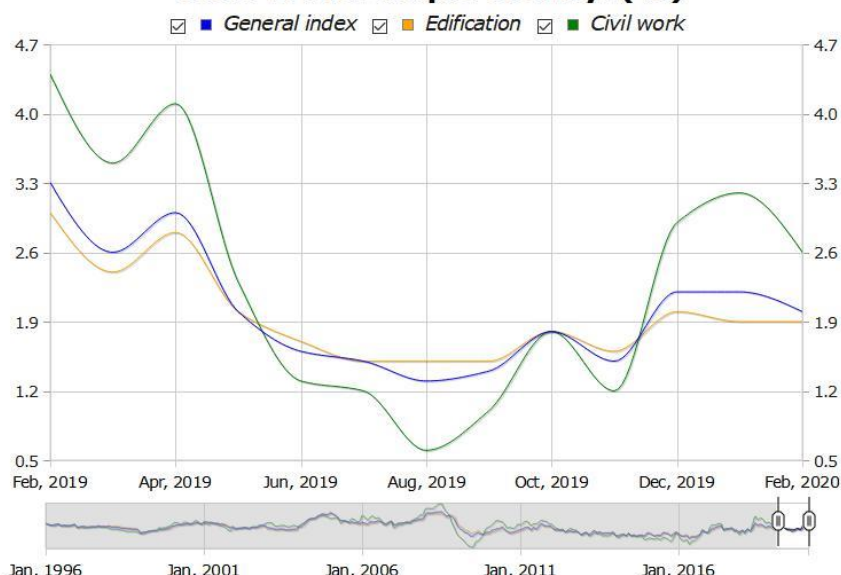


Construction costs in the Basque Country rose by 0.5% in February 2020 compared to the previous month

Compared to the previous year, February 2020 on February 2019, costs increased by 2.0%

There was a 0.5% rise in Construction Costs in the Basque Country in February 2020 compared to the previous month, whilst the year-on-year rate for the same month rose by 2.0%, according to EUSTAT data.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

Compared to the previous month, costs of raw materials rose by 0.7% whereas labour costs remained unchanged (0.0%).

In February 2020, both the Building and Civil Works subsectors posted a month-on-month rise in the cost of their raw materials of 0.7%. The year-on-year trends in these two sub-sectors also saw positive variations, given that costs of raw materials in Building were up by 1.9% and costs in Civil Works posted a 2.9% rise.

The prices of raw materials consumed by sector that recorded the biggest increases in February 2020 on February 2019 included those in the following sectors: *Non-metallic Minerals*, up 6.4%; *Electronic Material*, with an increase of 3.6%; and *Electrical Material*,

which rose 1.7%. In contrast, the sectors with reductions in prices of raw materials, were: *Oil Refining*, down 5.8%, *Machinery*, with a decrease of 2.6%, and *Non-metal Industry*, which dropped 1.9%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). February 2020

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	107,0	0,5	2,0	1,6
Building	106,7	0,5	1,9	1,6
Civil works	107,9	0,6	2,6	1,8
RAW MATERIAL	106,6	0,7	2,1	1,6
Building	106,3	0,7	1,9	1,5
Civil works	107,8	0,7	2,9	1,8
LABOUR	108,2	0,0	1,8	1,8

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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