

INDUSTRIAL PRODUCTION INDEX, JANUARY 2020

Industrial activity in the Basque Country fell by 2.5% in January 2020

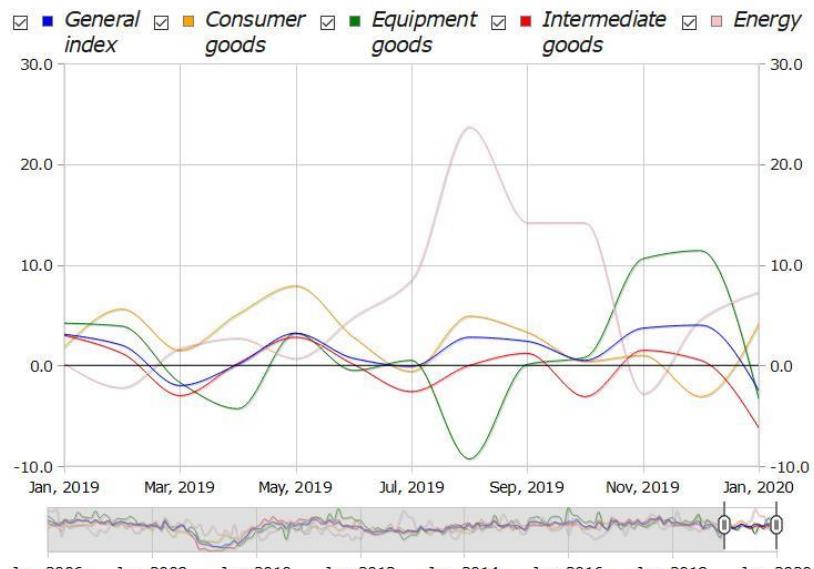
Compared to the previous month, December 2019, the industrial production index of the Basque Country remained unchanged (0.0%)

Industrial production of the Basque Country in January 2020 fell by 2.5% compared to the same month of 2019, in homogenous terms of the working calendar, according to Eustat data.

Compared to the previous month, December 2019, the industrial production of the Basque Country remained unchanged (0.0%), once seasonal effects had been corrected.

Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

There were positive and negative variations in the index of the major industrial sectors in January 2020 compared to January 2019. *Energy* rose by 7.3% and *Consumer Durables*, as a whole, were up 4.1%. Within these, *Consumer Non-durables*, increased by 5.0%, while *Consumer Durables* rose by 0.6%. By contrast, *Intermediate Goods* were down by 6.2% and *Capital Goods* fell by 3.3%.

The month-on-month variation, January 2020 on January 2019, registered positive trends for most of the major industrial sectors: *Capital Goods* were up 3.5%, *Energy* increased by 2.9% and *Consumer Goods* as a whole grew by 2.8%, due to the 3.3% rise in *Consumer Non-Durables* and the 0.7% increase in *Consumer Durables*. *Intermediate Goods*, on the other hand, were down 1.5%.

Among the largest sectors in Basque industry, those that saw the most significant growth in the month of January 2020 with regards to year-on-year variations were: *Electricity, Gas & Steam*, with an increase of 9.0% and *Food, Beverages & Tobacco*, which was up 3.9%. In contrast, the largest decreases occurred in the sectors of *Transport Material*, which posted a year-on-year regression of 9.5%, *Metallurgy & Metal Products*, down 7.3% and *Timber, Paper & Graphic Arts* with a year-on-year decrease of 4.2%.

Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	-7,3
16 - Electricity, gas and steam	9,0
09 - Rubber and plastic	-2,4
13 - Machinery and equipment	-1,5
14 - Transport material	-9,5
03 - Food, beverages and tobacco industries	3,9
12 - Electrical equipment and material	0,1
05 - Timber, paper and printing and reproduction	-4,2

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

By province, the year-on-year performance of the Industrial Production Index for the month of January was negative in the three provinces. In Álava there was a drop of 3.6%, Gipuzkoa recorded a fall of 3.0%, while in Bizkaia the index was down 1.3%.

Industrial Production in the Basque Country. Growth rates. Provisional data. January 2020

	Data corrected for calendar effects		Deseasonalised data	
	Jan2020 / Jan2019	A(Jan2020) / A(Jan2019)(*)	Jan2020 / Dec2019	Dec2019 / Nov2019
General index				
Basque Country	-2,5	-2,5	0,0	-2,1
Araba/Álava	-3,6	-3,6	0,4	-3,2
Bizkaia	-1,3	-1,3	0,0	-1,7
Gipuzkoa	-3,0	-3,0	-0,3	-1,8
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	4,1	4,1	2,8	-1,7
Durable consumer goods	0,6	0,6	0,7	-4,2
Non-durable consumer goods	5,0	5,0	3,3	-1,1
Equipment goods	-3,3	-3,3	3,5	-6,3
Intermediate goods	-6,2	-6,2	-1,5	-1,0
Energy	7,3	7,3	2,9	2,1

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2020 compared to the same accumulated period of 2019

Source: Eustat. Industrial production index

For further information:

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