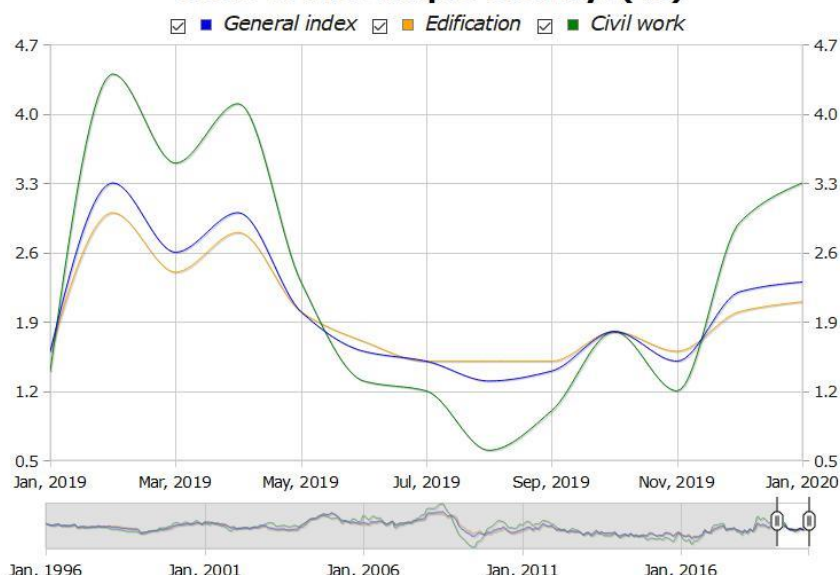


## Construction costs in the Basque Country rose 1.2% in January 2020 compared to the previous month

***Compared to the previous year, January 2020 on January 2019, costs increased by 2.3%***

There was a 1.2% rise in Construction Costs in the Basque Country in January 2020 compared to the previous month, whilst the year-on-year rate for the same month rose by 2.3%, according to EUSTAT data.

### Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, labour costs increased by 1.8% and costs of raw materials were up 1.0%.

In January 2020, the Building sub-sector posted a month-on-month rise of 0.9% in the cost of raw materials and the Civil Works sub-sector an increase of 1.2%. The year-on-year performance in both these two sub-sectors was positive, since costs of raw materials in Building rose by 2.2%, and costs in Civil Works posted a 3.8% rise.

The prices of raw materials consumed by sector that recorded the biggest increases in January 2020 on January 2019, included those in the following sectors: *Oil Refining*, with an increase of 5.9%; *Non-metallic Minerals*, with a rise of 5.5%; and *Electronic Material* and

*Timber Industry*, both up 2.7%. In contrast, the sectors with reductions in prices of raw materials, were: *Metallurgy*, with a drop of 1.4%, *Chemical Industry*, down 1.0% and *Manufacture of Furniture*, which decreased by 0.2%.

## CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). January 2020

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
<b>TOTAL</b>	<b>106,5</b>	<b>1,2</b>	<b>2,3</b>	<b>1,2</b>
Building	106,3	1,2	2,1	1,2
Civil works	107,3	1,3	3,3	1,3
<b>RAW MATERIAL</b>	<b>106,0</b>	<b>1,0</b>	<b>2,5</b>	<b>1,0</b>
Building	105,7	0,9	2,2	0,9
Civil works	107,1	1,2	3,8	1,2
<b>LABOUR</b>	<b>108,2</b>	<b>1,8</b>	<b>1,8</b>	<b>1,8</b>

Base 2015=100

(p) provisional

**Source: Eustat. Construction costs index**

### For further information:

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