

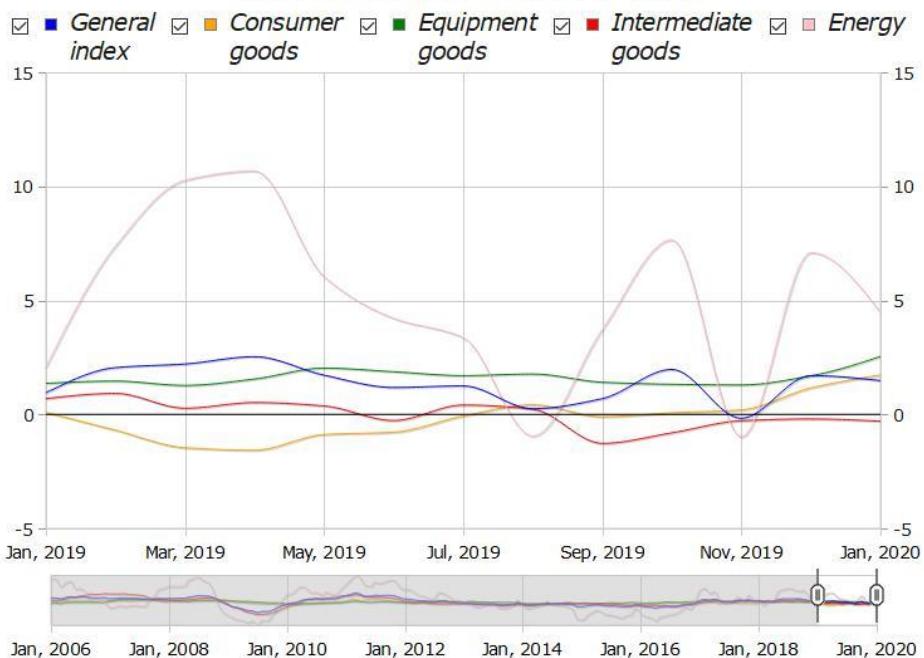
INDUSTRIAL PRICE INDEX. JANUARY 2020

Industrial prices in the Basque Country rose by 0.2% in January 2020 compared to the previous month

Compared to January 2019 industrial prices were up 1.5%

Industrial prices in the Basque Country rose by 0.2% in January 2020 on the previous month, according to EUSTAT data. With these data, the year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 1.5%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in January 2020 the most inflationary branches on the previous month were: *Pharmaceutical Products* with an increase of 2.6%, *Extraction Industries* with a rise of 2.2 % and *Water*, up 2.1%. On the other hand, the following sectors recorded the largest month-on-month decreases in prices: *Coke Plants & Oil Refining* with a fall of 0.8%, and *Metallurgy & Metal Products*, which was down 0.6%.

Following the classification of Goods by economic destination, with regards to the previous month, *Capital Goods* rose by 1.5%; and *Consumer Goods*, as a whole, were up 0.4%. Within these, prices of *Consumer Durables* were up by 0.6%, while in *Consumer Non-durables*, there was a drop of 0.4%. *Intermediate Goods* fell by 0.4% and *Energy* dropped 0.2%.

In year-on-year terms, January 2020 on January 2019, the greatest increases in prices occurred within the branches of *Coke Plants & Oil Refining*, with 5.9%, *Extraction Industries*, with 5.5%, and *Transport Material*, with 3.6%. By contrast, there were decreases registered in prices corresponding to the sectors of: *Timber, Paper & Graphic Arts*, down 1.6%, *Chemical Industry*, with a decrease of 1.0% and *Metallurgy & Metal Products*, which dropped 0.6%.

The price variation of these large goods groups was positive over the year-on-year period for *Energy*, which rose 4.5%; *Capital Goods*, up 2.5%; and *Consumer Goods*, which increased by 1.7%. Among the latter, the prices of *Consumer Non-Durables* rose by 1.8%, and *Consumer Durables* were up by 1.4%. On the other hand, the prices of *Intermediate Goods* experienced a fall of 0.3%.

Industrial Price Index of the Basque Country. Variation rate (p). January 2020

	INDEX	% VARIATION		
		Jan2020 / Dec2019	Jan2020 / Jan2019	Jan2020 / Dec2019
GENERAL INDEX	104,2	0,2	1,5	0,2
Sector divisions				
Extractive Industries	107,9	2,2	5,5	2,2
Manufacturing industry	105,3	0,1	1,3	0,1
Electricity, gas and steam	97,7	0,3	2,2	0,3
Ura	106,6	2,1	0,7	2,1
Bi major industrial sectors				
Consumer goods	104,9	0,4	1,7	0,4
Durable consumer goods	104,0	0,6	1,4	0,6
Non-durable consumer goods	105,1	0,4	1,8	0,4
Capital Goods	109,0	1,5	2,5	1,5
Intermediate goods	102,0	-0,4	-0,3	-0,4
Energy	106,2	-0,2	4,5	-0,2

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

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