

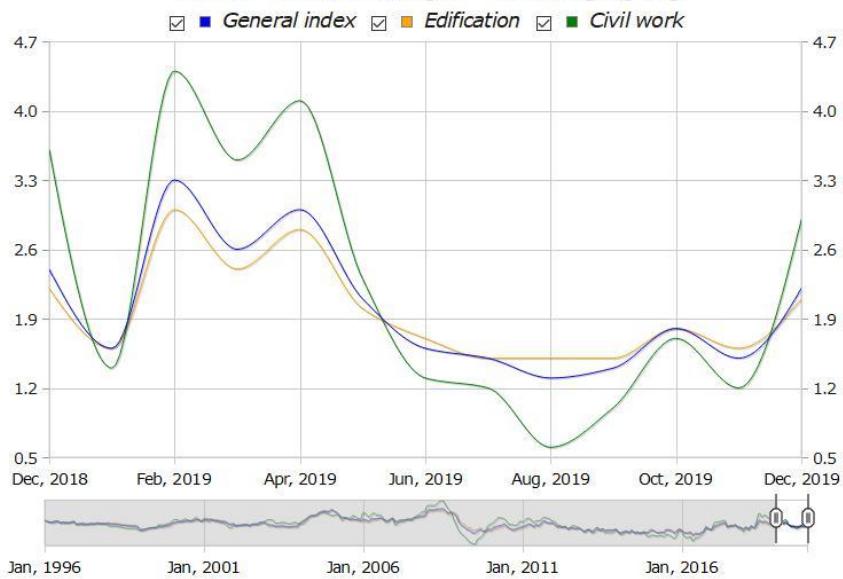
CONSTRUCTION COSTS INDEX. DECEMBER 2019

Construction costs in the Basque Country rose 0.1% in December 2019 compared to the previous month

Compared to the previous year, December 2019 on December 2018, costs rose by 2.2%

There was a 0.1% rise in Construction Costs in the Basque Country in December 2019 compared to the previous month, whilst the year-on-year rate for the same month rose by 2.2%, according to EUSTAT data.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, labour costs remained unchanged (0.0%) and costs of raw materials increased by 0.1%.

In December 2019, the Building sub-sector posted a month-on-month rise of 0.1% in the cost of raw materials and the Civil Works sub-sector an increase of 0.5%. The year-on-year performance in both these two sub-sectors was positive, since costs of raw materials in Building rose by 2.0%, and costs in Civil Works posted a 3.1% rise.

The prices of raw materials consumed by sector that recorded the biggest increases in December 2019 on December 2018, included those in the following sectors: *Oil Refining*, with an increase of 11.1%; *Non-metallic Minerals*, up 3.4%; and *Electronic Material* with a

rise of 3.0%. In contrast, the sectors with reductions in prices of raw materials, were: *Metallurgy*, down 1.7%; and *Chemical Industry*, with a drop of 1.2%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). December 2019

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	105,3	0,1	2,2	2,2
Building	105,1	0,0	2,1	2,1
Civil works	105,9	0,4	2,9	2,9
RAW MATERIAL	105,0	0,1	2,2	2,2
Building	104,8	0,1	2,0	2,0
Civil works	105,8	0,5	3,1	3,1
LABOUR	106,2	0,0	2,3	2,3

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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