

The Construction sector in the Basque Country grew by 3.3% in the third quarter of 2019

The accumulated total for the year showed 5.4% growth

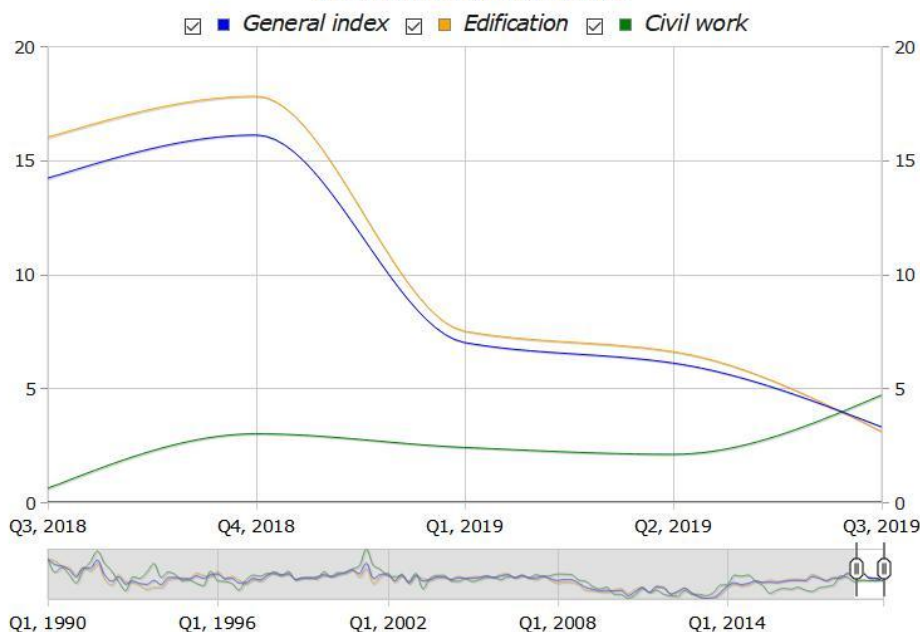
Construction activity in the Basque Country registered a year-on-year nominal upturn of 3.3% in the third quarter of 2019, in homogeneous terms of the working calendar, according to data prepared by EUSTAT.

The rise in the Construction sector in this quarter was due to the positive performance of both the Building subsector, which registered a year-on-year upturn of 3.1%, and the Civil Works subsector, with an increase of 4.7%.

Once corrected for seasonal effects, the Construction sector was up by 0.2% in the third quarter of 2019 compared to the second quarter of the same year.

Year-on-year variation rate of the construction index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Construction Index

In quarter-on-quarter terms, if the activity of the sector in the third quarter of 2019 is compared to the previous quarter, the Building subsector saw a 0.3% upturn, whereas the Civil Works subsector posted a decrease of 0.7%.

For the accumulated period of the first three quarters of 2019, the Basque Country Construction sector was up 5.4% on the same period of 2018.

Employment in the Construction sector saw a decrease of 0.2% in the third quarter of 2019 compared to the second quarter of 2019.

Construction IIndex, Basque Country. Variation Rates (%). III/2019

	Corrected		Deseasonalised	
	III 19/III 18	At/At-1 (1)	III 19/II 19	II 19/I 19
Production IIndex	3,3	5,4	0,2	3,2
Building	3,1	5,7	0,3	3,1
Public works	4,7	3,0	-0,7	4,4
Indices of employed personnel	-	-	-0,2	0,4

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: Eustat. Construction IIndex

For further information:

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