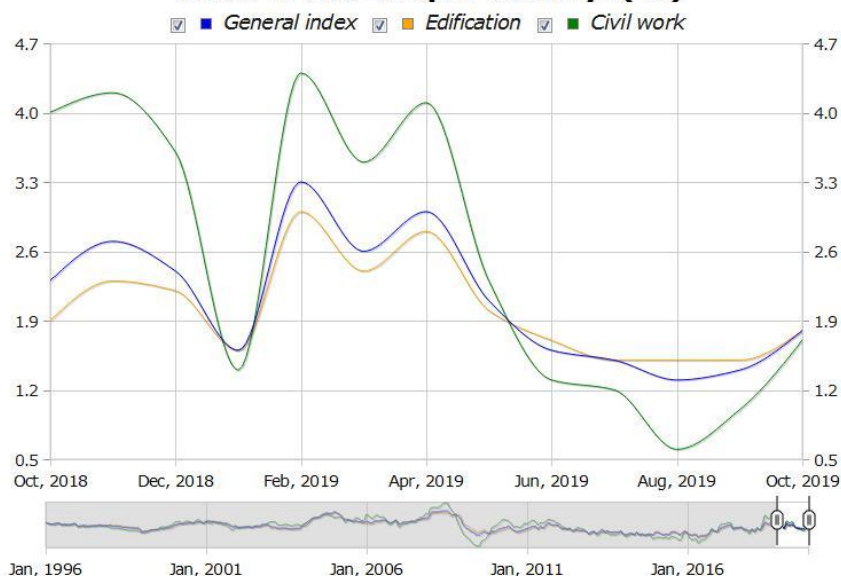


Construction costs in the Basque Country fell by 0.3% in October 2019 compared to the previous month

Compared to the previous year, costs increased by 1.8%

There was a 0.3% drop in Construction Costs in the Basque Country in October 2019 compared to the previous month, whilst the year-on-year rate for the same month rose by 1.8%, according to EUSTAT data.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials was down 0.4%.

In October, the Building sub-sector recorded a decrease of 0.4% in the cost of raw materials and the Civil Works sub-sector a fall of 0.5%. The year-on-year trends in these two sub-sectors saw positive variations: costs of raw materials both in Building and in Civil Works posted a 1.6% rise.

The prices of raw materials consumed by sector that recorded the biggest increases in October 2019 on October 2018 included those in the following sectors: *Electricity & Gas*, up 22.5%, *Timber Industry*, with an increase of 3.7%, and *Non-metal Industry*, which rose 3.3%. In contrast, the sectors that saw the largest reductions in prices of raw materials

over the last twelve months were: *Oil Refining*, down 7.1%; *Metallurgy*, with a decrease of 3.9%; and *Chemical Industry*, which fell 1.3%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). October 2019

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	105,4	-0,3	1,8	2,3
Building	105,2	-0,3	1,8	2,1
Civil works	106,4	-0,4	1,7	3,3
RAW MATERIAL	105,1	-0,4	1,6	2,4
Building	104,8	-0,4	1,6	2,1
Civil works	106,4	-0,5	1,6	3,7
LABOUR	106,2	0,0	2,3	2,3

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

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