

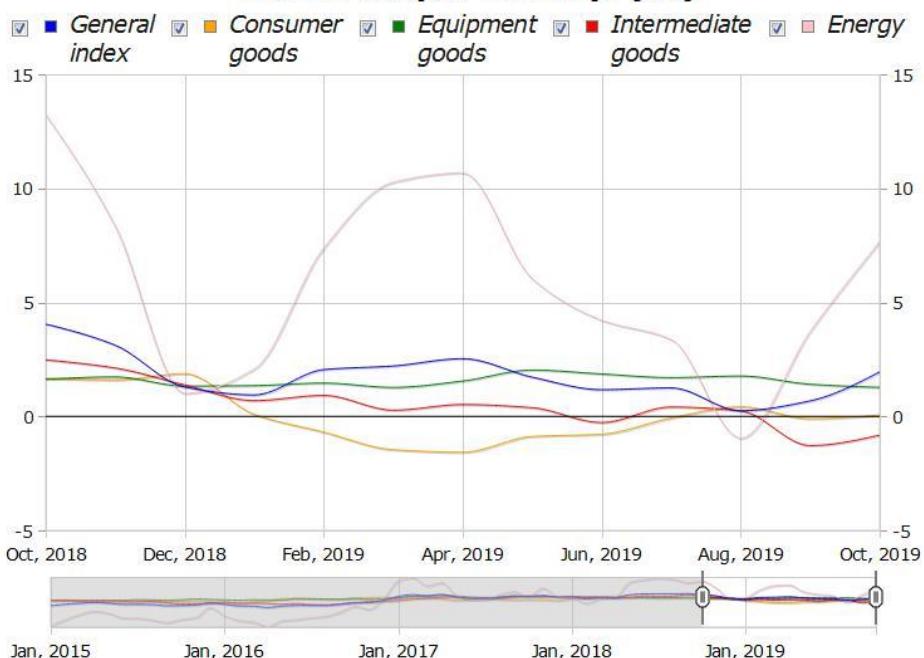
## INDUSTRIAL PRICE INDEX, OCTOBER 2019

# Industrial prices of the Basque Country rose by 1.1% in October 2019 compared to the previous month

***They were 2.0% up on the previous year (October 2019 on October 2018)***

Industrial prices of the Basque Country rose by 1.1% in October 2019 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for October, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 2.0%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in October 2019, the most inflationary branches on the previous month were: *Electricity, Gas, Steam & Air Conditioning* with an increase of 7.3%; *Water*, which rose by 1.0%; and *Timber, Paper & Graphic Arts*, up 0.6%. On the other hand, the largest decreases in prices were seen in the sectors of: *Textile, Garments, Leather & Footwear*, with a decrease of 2.1%; *Extraction and Petroleum Industries*, which fell by 1.2%; and *Coke Plants & Oil Refining*, down 0.3%.

According to the classification of goods by economic destination, and in relation to the previous month, *Energy* prices rose by 4.0%, those of *Intermediate Goods* by 0.2% while those of *Capital Goods* fell by 0.2%. *Consumer Goods* as a whole remained stable (0.0%), since prices of *Consumer Durables* dropped 0.1% and *Consumer Non-durables* remained unchanged (0.0%).

In year-on-year terms, October 2019 on October 2018, the greatest increases in prices occurred in the branches of *Electricity, Gas, Steam & Air Conditioning*, with a rise of 22.5%; *Extraction and Petroleum Industries*, up 3.0%; and *Electrical Material & Equipment*, which increased by 2.5%. By contrast, the largest registered decreases in prices corresponded to the sectors of *Coke Plants & Oil Refining*, which fell by 7.1%; *Textile, Leather, and Footwear*, down 3.8%; and *Metallurgy & Metal Products*, which decreased by 2.2%.

The year-on-year price variation of the large goods groups was positive for *Energy*, which increased by 7.7%; *Capital Goods*, whose prices were up 1.3%; and *Consumer Goods*, which rose 0.1%, as a consequence of the increase in prices of *Consumer Durables* (1.6%), since prices of *Consumer Non-durables* fell by 0.2%. Finally, prices of *Intermediate Goods* decreased by 0.8%.

### Industrial Price Index of the Basque Country. Variation rate (p). October 2019

	INDEX	% VARIATION		
		Oct2019 / Sep2019	Oct2019 / Oct2018	Oct2019 / Dec2018
<b>GENERAL INDEX</b>	<b>106,4</b>	<b>1,1</b>	<b>2,0</b>	<b>4,0</b>
<b>Sector divisions</b>				
Extractive Industries	105,8	-1,2	3,0	3,6
Manufacturing industry	104,8	0,0	-1,1	1,4
Electricity, gas and steam	115,8	7,3	22,5	20,4
Ura	107,0	1,0	0,3	2,4
<b>Bi major industrial sectors</b>				
Consumer goods	103,4	0,0	0,1	0,1
Durable consumer goods	103,3	-0,1	1,6	1,9
Non-durable consumer goods	103,4	0,0	-0,2	-0,2
Capital Goods	107,2	-0,2	1,3	1,5
Intermediate goods	102,4	0,2	-0,8	-0,1
Energy	116,1	4,0	7,7	16,8

Base 2015=100

(p) Provisional

**Source: Eustat. Industrial price index**

#### For further information:

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