

INDUSTRIAL PRODUCTION INDEX. SEPTEMBER 2019

Industrial activity in the Basque Country rose by 1.9% in September 2019

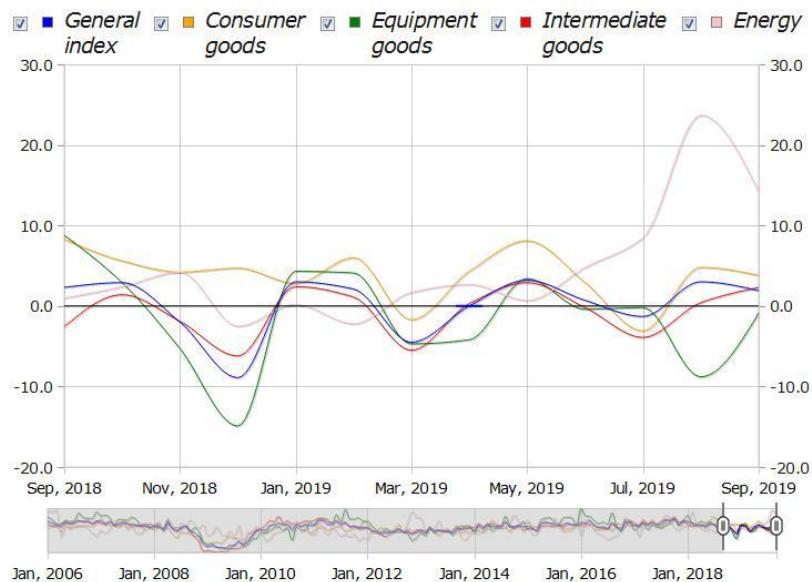
The Industrial Production Index saw overall growth of 0.8% in the first nine months of 2019

Industrial production of the Basque Country in September 2019 was up 1.9% compared to the same month of the previous year, in homogeneous terms of the working calendar, according to Eustat data. The balance for the first nine months of 2019 closed with growth of 0.8% on the same period of 2018.

Compared to the previous month, August 2019, the industrial production of the Basque Country fell by 0.4%, once seasonal effects had been corrected.

Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

The performance of the index in September 2019 compared to September 2018 registered positive and negative results in the major industrial sectors. *Energy* rose by 14.2%, *Intermediate Goods* grew by 2.3% and *Consumer Goods* as a whole were up 3.8% (*Consumer Durables* increased by 4.6% and *Consumer Non-Durables* by 3.5%). *Capital Goods*, on the other hand, were down 0.9%.

The month-on-month variation in September 2019, compared to August 2019, also registered distinct trends for the major industrial sectors. *Capital Goods* were up 9.4% and *Intermediate Goods* saw an increase of 0.3%. On the other hand, *Consumer Goods* as a whole decreased by 0.3% (*Consumer Durables* were down 6.1%, whilst *Consumer Non-Durables* were up 1.3%) and *Energy* dropped by 6.3%.

Among the largest sectors in Basque industry, those that saw the most significant growth in the month of September 2019 with regards to year-on-year variations were: *Electricity, Gas & Steam*, up 31.3%; *Electrical Material & Equipment* with an increase of 8.2%; *Metallurgy & Metal Products*, with a rise of 4.9%; and *Timber, Paper & Graphic Arts*, which grew by 4.8%.

Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	4,9
16 - Electricity, gas and steam	31,3
09 - Rubber and plastic	-2,1
13 - Machinery and equipment	-3,1
14 - Transport material	-3,7
03 - Food, beverages and tobacco industries	-3,8
12 - Electrical equipment and material	8,2
05 - Timber, paper and printing and reproduction	4,8

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

In contrast, the largest decreases occurred in the following sectors: *Food, Beverages & Tobacco*, with a year-on-year drop of 3.8%; *Transport Material*, down 3.7% and *Machinery & Equipment*, which decreased by 3.1%.

By province, year-on-year performance of the Industrial Production Index for the month of September showed positive results in Bizkaia, where there was a rise of 7.9%, whilst in Álava and Gipuzkoa there was a fall of 1.8% and 1.6%, respectively.

Industrial Production in the Basque Country. Growth rates. Provisional data. September 2019

	Data corrected for calendar effects		Deseasonalised data	
	Sep2019 / Sep2018	A(Sep2019) / A(Sep2018)(*)	Sep2019 / Aug2019	Aug2019 / Jul2019
General index				
Basque Country	1,9	0,8	-0,4	3,2
Araba/Álava	-1,8	-3,9	4,0	-4,7
Bizkaia	7,9	4,2	-3,6	9,7
Gipuzkoa	-1,6	0,4	0,5	1,4
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	3,8	3,0	-0,3	4,1
Durable consumer goods	4,6	3,4	-6,1	16,9
Non-durable consumer goods	3,5	2,9	1,3	1,3
Equipment goods	-0,9	-0,4	9,4	-5,1
Intermediate goods	2,3	-0,1	0,3	1,7
Energy	14,2	5,8	-6,3	10,6

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2019 compared to the same accumulated period of 2018

Source: Eustat. Industrial production index

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