

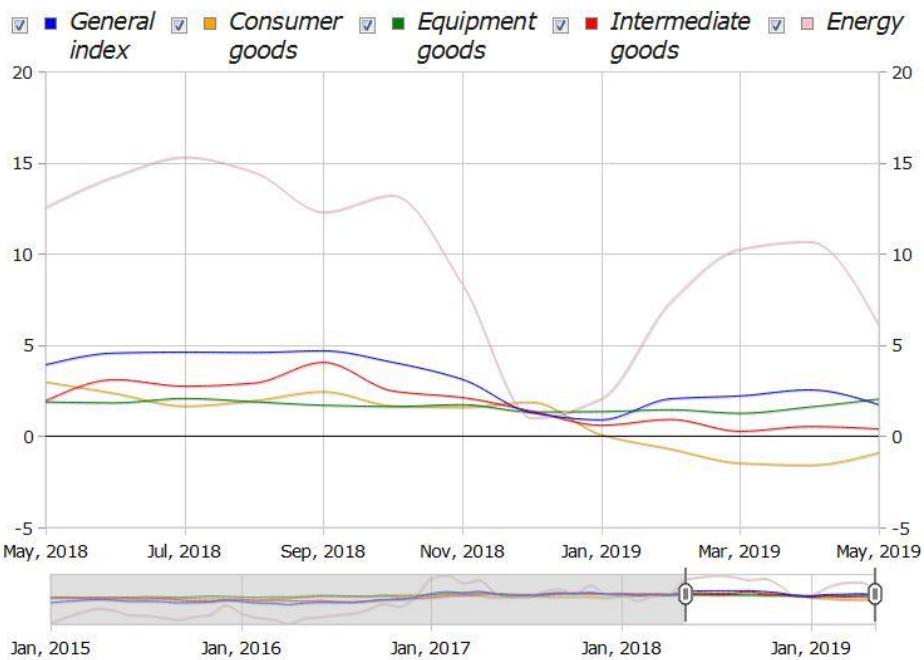
INDUSTRIAL PRICE INDEX, MAY 2019

Industrial prices of the Basque Country remained unchanged (0.0%) in May 2019

They were 1.7% up on the previous year (May 2019 on May 2018)

There was no variation in Industrial prices in the Basque Country (0.0%) in May 2019 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 1.7%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in May 2019, the most inflationary branches on the previous month were: *Manufacture of Transport Material*, with an increase of 0.9%, *Coke Plants & Oil Refining* and *Water*, up 0.7% in both cases. On the other hand, the largest decreases in prices were registered in the sectors of: *Textile, Leather & Footwear*, with a drop of 3.5%; *Extraction Industries*, down 2.3%, and *Electronic and Computer Products*, whose prices fell by 1.0%.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* and *Capital Goods* both posted an increase in prices of 0.4%, and *Intermediate Goods*

decreased by 0.3%. *Consumer Goods* as a whole increased by 0.4%, since *Consumer Durables* were up 0.2% and *Consumer Non-Durables* rose by 0.5%.

In the year-on-year period from May 2018 to May 2019, the greatest increases in prices occurred within the branches of: *Electricity, Gas, Steam & Air Conditioning*, up 6.1%, *Coke Plants & Oil Refining*, with a rise of 4.3%, and *Chemical Industry*, which saw a 3.1% increase in prices. By contrast, there were decreases in prices corresponding to the sectors of *Textile, Leather & Footwear*, down 4.1%, *Food, Beverages & Tobacco*, with a decrease of 1.2%, and *Metallurgy & Metal Products*, which dropped 0.7%.

The price variation of the large goods groups was positive over the year-on-year period in all cases, except in *Consumer Goods* as a whole, which dropped 0.9% due to the decrease in *Consumer Non-Durables*, which were down 1.3%, whilst the prices of *Consumer Durables* were up 1.9%. *Energy* increased by 6.0%, *Capital Goods* rose by 2.0% and prices corresponding to *Intermediate Goods* were up 0.4%.

Industrial Price Index of the Basque Country. Variation rate (p). May 2019				
	INDEX	% VARIATION		
		May 2019 / Apr 2019	May 2019 / May 2018	May 2019 / Dec 2018
GENERAL INDEX	105,0	0,0	1,7	2,6
Sector divisions				
Extractive Industries	103,6	-2,3	2,5	1,4
Manufacturing industry	105,8	0,1	1,1	2,4
Electricity, gas and steam	100,0	-0,1	6,1	4,1
Ura	107,0	0,7	0,7	2,4
Bi major industrial sectors				
Consumer goods	103,2	0,4	-0,9	-0,1
Durable consumer goods	102,9	0,2	1,9	1,5
Non-durable consumer goods	103,2	0,5	-1,3	-0,4
Capital Goods	107,4	0,4	2,0	1,6
Intermediate goods	102,8	-0,3	0,4	0,2
Energy	110,7	0,4	6,0	11,4

Base 2015=100

(p) Provisional

Source: Eustat. Industrial price index

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