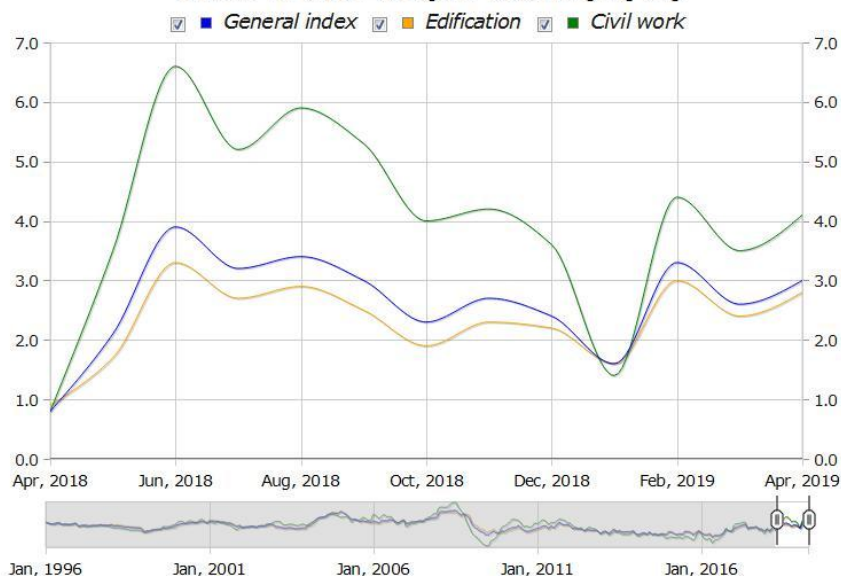


Construction costs in the Basque Country rose by 0.6% in April 2019 compared to the previous month

Compared to the previous year, April 2019 on April 2018, costs increased by 3.0%

There was a 0.6% rise in Construction Costs in the Basque Country in April 2019 compared to the previous month, whilst the year-on-year rate for the same month was up 3.0%, according to EUSTAT data.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials rose by 0.8%.

This April, the Building sub-sector recorded a rise of 0.6% in raw materials and the Civil Works sub-sector an increase of 1.4%. The year-on-year trends in these two sub-sectors were also similar: costs of raw materials in Building were up 2.9%, whilst costs in Civil Works posted a 4.7% rise.

The prices of raw materials consumed by sector that recorded the biggest increases in April 2019 on April 2018, included those in the following sectors: *Oil Refining*, with an increase of 10.6%, *Electricity & Gas*, up 8.0%; and *Non-Metallic Minerals* with a rise of 5.4%. On the other hand, the sectors that saw the biggest price reductions or the smallest

increases in prices of raw materials over the last twelve months were *Metallurgy* which was down 2.4%, *Rubber and Plastics* with an increase of 0.2% and *Machinery*, with a rise of 1.0%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). April 2019

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	105,6	0,6	3,0	2,6
Building	105,4	0,5	2,8	2,3
Civil works	106,6	1,0	4,1	3,6
RAW MATERIAL	105,4	0,8	3,3	2,7
Building	105,1	0,6	2,9	2,4
Civil works	106,8	1,4	4,7	4,0
LABOUR	106,2	0,0	2,3	2,3

Base 2015=100

(p) provisional

Source: Eustat. Construction costs index

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