

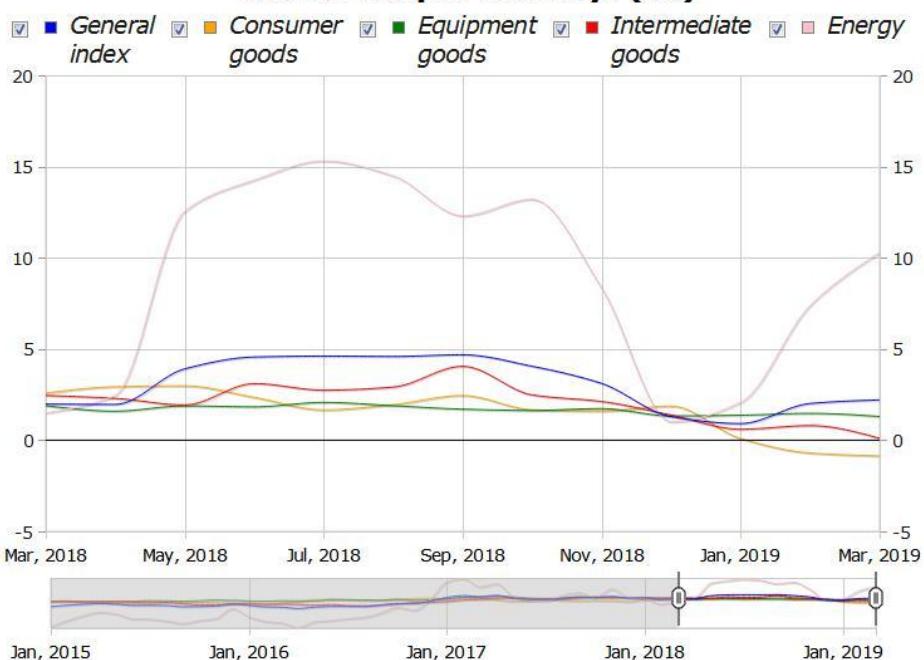
## INDUSTRIAL PRICE INDEX, MARCH 2019

# Industrial prices of the Basque Country rose by 0.5 % in March 2019 compared to the previous month

***They were 2.2% up on the previous year (March 2019 on March 2018)***

Industrial prices of the Basque Country rose by 0.5% in March 2019 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for March, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 2.2%.

## Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in March 2019, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, with a 3.0% increase in prices, *Electricity, Gas & Steam*, with a rise of 2.0% and *Pharmaceutical Products and Electronic and Computer Products*, both up 1.0%. On the other hand, the largest decreases in prices were registered in the sectors of: *Textile, Garments, Leather & Footwear*, whose prices decreased by 1.2%, *Timber, Paper & Graphic Arts*, down 1.0% and *Metallurgy & Metal Products*, with a fall of 0.4%.

Following the classification of Goods by economic destination, with regards to the previous month, *Intermediate Goods* posted a 0.4% decrease in prices, *Energy* rose by 2.7% and *Capital Goods* were up 0.1%. *Consumer Goods* as a whole were up 0.3%, as a result of the rise in prices of *Consumer Non-durables*, up 0.3%, given that prices of *Consumer Durables* fell by 0.1%.

In the year-on-year period, March 2019 on March 2018, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, with an increase of 12.8%, *Electricity, Gas & Steam*, up 5.3%, and *Extraction Industries*, with a rise of 4.1%. By contrast, decreases in prices were seen in the sectors of: *Food, Beverages & Tobacco*, which fell by 1.5%, and *Metallurgy & Metal Products*, whose prices were down 0.9%.

The price variation of the large goods groups was positive over the year-on-year period in all cases, except in *Consumer Goods* as a whole, which dropped 0.9% due to the decrease in *Consumer Non-durables*, which were down 1.3%, whilst the prices of *Consumer Durables* were up 1.7%. *Energy* increased by 10.3%, *Capital Goods* rose by 1.3% and prices corresponding to *Intermediate Goods* were up 0.1%.

### Índice de Precios Industriales de la C.A. de Euskadi. Tasas de variación (p). Marzo 2019

	ÍNDICE	% VARIACIÓN		
		Mar2019 / Feb2019	Mar2019 / Mar2018	Mar2019 / Dic2018
<b>ÍNDICE GENERAL</b>	<b>104,3</b>	<b>0,5</b>	<b>2,2</b>	<b>2,0</b>
<b>Divisiones sectoriales</b>				
Industrias extractivas	104,2	0,6	4,1	2,1
Industria manufacturera	104,9	0,2	1,7	1,5
Energía eléctrica, gas y vapor	100,6	2,0	5,3	4,6
Agua	106,3	0,0	1,4	1,7
<b>Por grandes sectores industriales (GSI)</b>				
Bienes de consumo	103,3	0,3	-0,9	0,0
Bienes de consumo duradero	102,6	-0,1	1,7	1,1
Bienes de consumo no duradero	103,4	0,3	-1,3	-0,2
Bienes de equipo	106,5	0,1	1,3	0,8
Bienes intermedios	102,4	-0,4	0,1	-0,2
Energía	108,9	2,7	10,3	9,6

Base 2015=100

(p) Provisional

Fuente: Eustat. Índice de precios industriales

Methodological note: during March 2019, the base year used as a reference for the Industrial Price Index (IPRI) was changed. The new IPRI base year of reference is 2015. This base change has signified the updating of the representative panel of participant companies of the industrial sector in the Basque Country as well as the weighting structure for the various levels of disaggregation

#### For further information:

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