

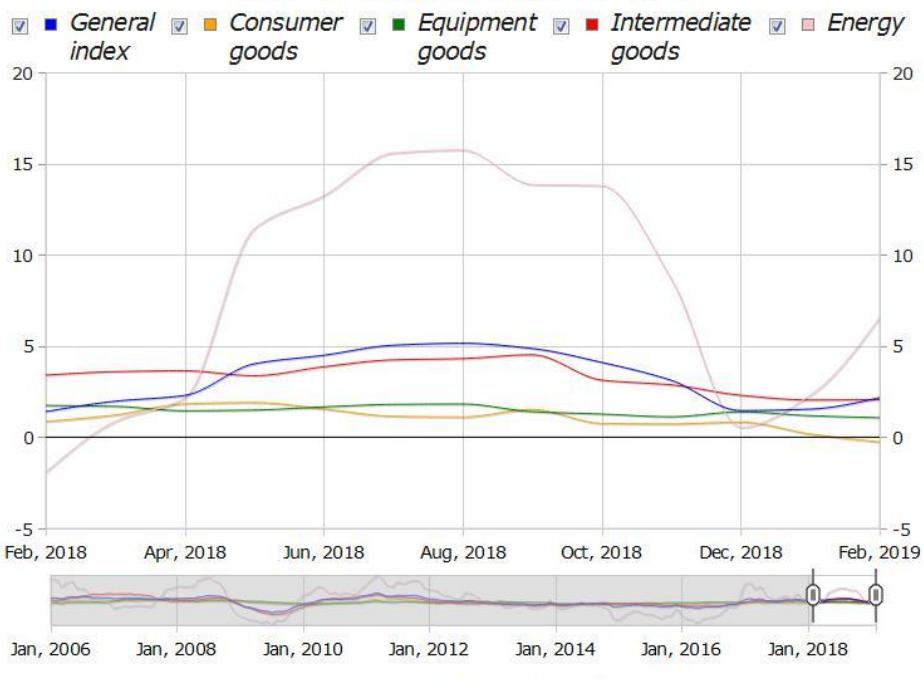
INDUSTRIAL PRICE INDEX, FEBRUARY 2019

Industrial prices of the Basque Country rose by 0.7% in February 2019 compared to the previous month

They were 2.2% up on the previous year (February 2019 on February 2018)

Industrial prices of the Basque Country rose by 0.7% in February 2019 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for February, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 2.2%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in February 2019, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, with a 4.8% increase in prices, *Extraction Industries*, with a rise of 1.7%, and *Rubber, Plastic and other Non-Metallic Mineral Products*, up 1.0%. On the other hand, the largest decreases in prices were registered in the sectors of *Textile, Garments, Leather & Footwear*, down 2.8%, *Food, Beverages & Tobacco*, whose prices decreased by 0.4%, and *Manufacture of Pharmaceutical Products*, with a fall of 0.3%.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 3.0% increase in prices, *Intermediate Goods* rose by 0.4% and *Capital Goods* were up 0.1%. *Consumer Goods* as a whole fell by 0.2%, as a result of the decrease in the prices of *Consumer Non-durables*, down 0.4%, as prices of *Consumer Durables* were up 0.2%.

In the year-on-year period, February 2019 on February 2018, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining* with 8.2%, *Extraction Industries* with 5.2% and *Timber, Paper & Graphic Arts* with 4.0%. By contrast, decreases in prices were seen in the sectors of: *Food, Beverages & Tobacco*, which fell by 1.5% and *Furniture and Other Manufacturing Industries; Repairs and Installation*, whose prices were down 0.8%.

There were different price variations between the large industrial groups in the year-on-year period. *Energy* rose by 6.6%, *Intermediate Goods* were up 2.1%, the prices of *Capital Goods* increased by 1.1%, but those of *Consumer Goods as a whole* fell by 0.3%. Amongst the latter, the prices of *Consumer Non-Durables* fell by 0.7%, whilst *Consumer Durables* were up 1.0%.

Industrial Price Index of the Basque Country. Variation rate (p). February 2019

	INDEX	% VARIATION		
		Feb2019 / Jan2019	Feb2019 / Feb2018	Feb2019 / Dec2018
GENERAL INDEX	110,5	0,7	2,2	1,1
Sector divisions				
Extractive Industries	96,5	1,7	5,2	3,3
Manufacturing industry	108,2	0,7	2,0	1,2
Electricity, gas and steam	128,0	0,6	2,9	0,2
Bi major industrial sectors				
Consumer goods	106,6	-0,2	-0,3	-0,4
Durable consumer goods	101,9	0,2	1,0	0,5
Non-durable consumer goods	108,3	-0,4	-0,7	-0,6
Capital Goods	109,2	0,1	1,1	0,3
Intermediate goods	108,7	0,4	2,1	0,5
Energy	117,4	3,0	6,6	4,9

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

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