

INDUSTRIAL PRODUCTION INDEX, JANUARY 2019

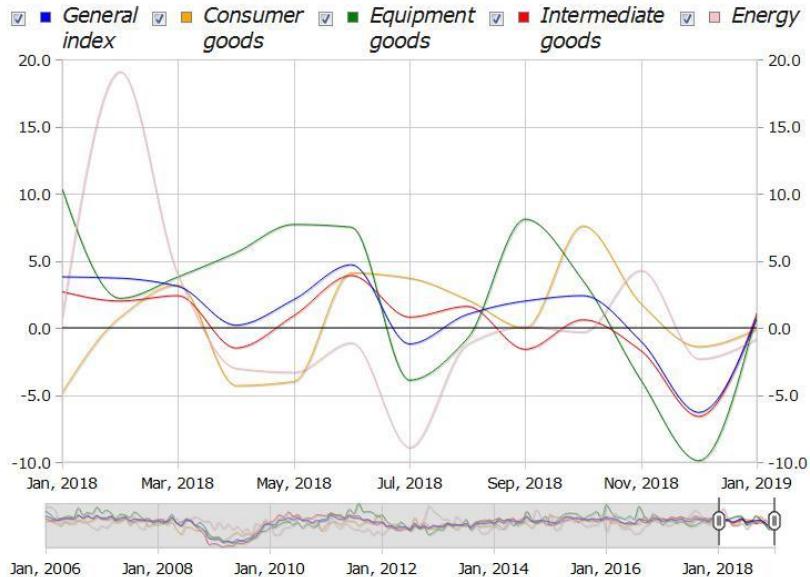
Industrial activity in the Basque Country rose by 0.7% in January 2019

The Industrial Production Index registered positive rates after falling for two months

Industrial production of the Basque Country in January 2019 was up 0.7% compared to the same month of 2018, in homogenous terms of the working calendar, according to Eustat data. Compared to the previous month, December 2018, the industrial production of the Basque Country rose by 3.1%, once seasonal effects had been corrected.

Year-on-year variation rate of the industrial production index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Industrial production index

The performance of the index in January 2019 compared to January 2018 was positive for *Capital Goods*, with an increase of 1.1% and *Intermediate Goods*, up 1.0%. On the other hand, *Energy* was down 0.8%, as were *Consumer Goods*, which dropped 0.1%, influenced by the 5.0% decrease in *Consumer Durables*, given that *Consumer Non-durables* were up 2.0%.

The month-on-month variation, January 2019 on December 2018, registered both upward and downward trends for the main industrial sectors. *Capital Goods* were up 7.3% and *Intermediate Goods* increased by 3.2%, whilst *Energy* saw no change, (0.0%), and *Consumer Goods* as a whole were down 1.3%, given that *Consumer Non-durables* fell by 2.0%, whereas *Consumer Durables* rose by 0.9%.

Among the largest sectors in Basque industry, those that saw the most significant growth in the month of January 2019 with regards to year-on-year variations were: *Electrical Material & Equipment* increased by 8.8%, *Timber, Paper & Graphic Arts* by 5.9% and *Electricity, Gas & Steam* by 3.4%.

On the other hand, there were decreases in the *Machinery & Equipment* sector, which posted a year-on-year drop of 2.7%; in *Rubber & Plastics*, which registered a fall of 1.5%; and in *Transport Material*, which was down 1.4%.

Industrial production in the Basque Country. Key Sectors. Year-on-year growth rates. A-38 Sectorisation. Provisional Data

	m / m-12
SECTOR A38	
KEY SECTORS⁽¹⁾	
10 - Metallurgy and metal products	2,5
16 - Electricity, gas and steam	3,4
09 - Rubber and plastic	-1,5
13 - Machinery and equipment	-2,7
14 - Transport material	-1,4
03 - Food, beverages and tobacco industries	1,2
12 - Electrical equipment and material	8,8
05 - Timber, paper and printing and reproduction	5,9

Data corrected for calendar effects

(1) Sectors with greatest weight in industry

Source: Eustat. Industrial production index

By province, the year-on-year performance of the Industrial Production Index for the month of January was negative only in Álava, where it was down 2.5%. In Bizkaia it rose by 2.5% and in Gipuzkoa it was up 0.7%.

Industrial Production in the Basque Country. Growth rates. Provisional data. January 2019

	Data corrected for calendar effects		Deseasonalised data	
	Jan2019 / Jan2018	A(Jan2019) / A(Jan2018)(*)	Jan2019 / Dec2018	Dec2018 / Nov2018
General index				
Basque Country	0,7	0,7	3,1	-1,9
Araba/Álava	-2,5	-2,5	7,1	-2,7
Bizkaia	2,5	2,5	3,4	-3,2
Gipuzkoa	0,7	0,7	0,7	-0,2
INDEXES BY ECONOMIC DESTINATION OF THE GOODS				
Consumer goods	-0,1	-0,1	-1,3	-0,9
Durable consumer goods	-5,0	-5,0	0,9	-8,8
Non-durable consumer goods	2,0	2,0	-2,0	2,1
Equipment goods	1,1	1,1	7,3	-2,0
Intermediate goods	1,0	1,0	3,2	-1,7
Energy	-0,8	-0,8	0,0	-2,2

(*) Year-on-year variation rate for the accumulated period from January to the current month of 2019 compared to the same accumulated period of 2018

Source: Eustat. Industrial production index

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