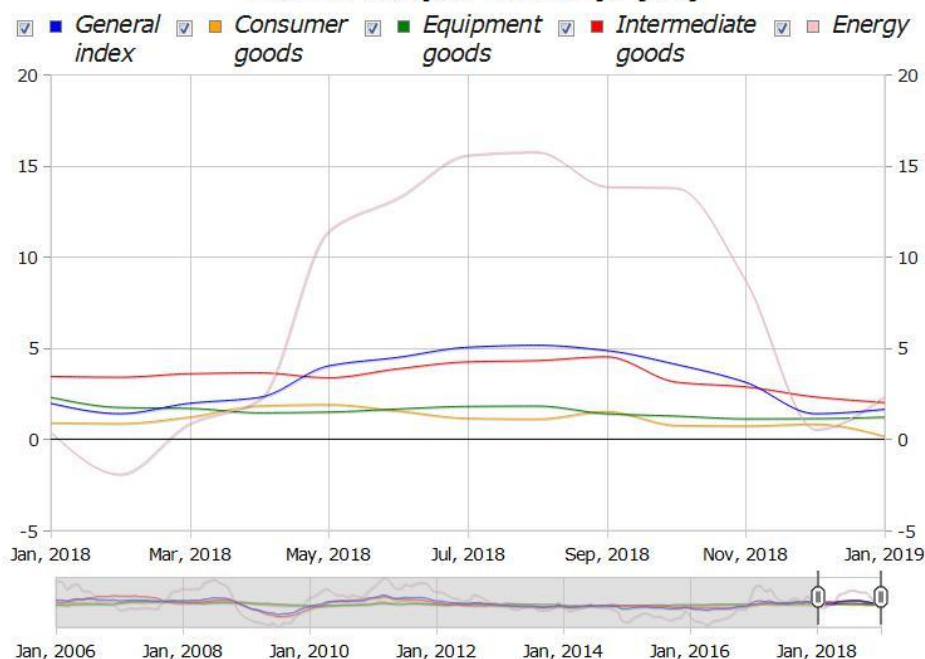


## Industrial prices of the Basque Country rose by 0.5% in January 2019 compared to the previous month

*They were 1.6% up on the previous year (January 2019 on January 2018)*

Industrial prices of the Basque Country rose by 0.5% in January 2019 compared to the previous month, according to EUSTAT data. With these data, the year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 1.6%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in January 2019, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, with a 3.2% increase in prices, *Textile, Garments, Leather & Footwear*, with a rise of 1.7%, and *Extraction Industries*, up 1.6%. On the other hand, there were decreases in prices for *Food, Beverages & Tobacco*, down 0.4%; *Metallurgy & Metal Products*, whose prices decreased by 0.2%, and *Furniture and Other Manufacturing Industries; Repairs and Installation*, with a fall of 0.1%.

In the year-on-year period, January 2019 on January 2018, the greatest increases in prices occurred within the branches of: *Textile, Garments, Leather & Footwear*, with an increase of 5.7%; *Timber, Paper & Graphic Arts* and *Electricity, Gas, Steam & Air Conditioning*, which rose by 4.0% in both cases. By contrast, decreases or lower rises in prices were seen in the sectors of: *Food*,

*Beverages & Tobacco* whose prices fell by 0.9%, *Coke Plants & Oil Refining*, up 0.2% and *Manufacture of Computer, Electronic & Optical Products*, which rose by 0.5%.

According to the classification of goods by economic destination, and in relation to the previous month, *Energy* prices rose by 2.0%, those of *Capital Goods* by 0.5% and those of *Intermediate Goods* were up 0.1%. The prices of *Consumer Goods* as a whole fell by 0.1%, as a result of the decrease in prices of *Consumer Non-durables* (-0.3%), as prices of *Consumer Durables* were up 0.3%.

The price variation of these large goods groups was positive over the year-on-year period in all cases. *Energy* prices rose by 2.4%, *Intermediate Goods* were up 2.0%, the prices of *Capital Goods* increased by 1.2% and those of *Consumer Goods*, as a whole, by 0.2%. Among the latter, prices of *Consumer Durables* increased by 1.2%, while prices of *Consumer Non-durables* fell by 0.2%.

### **Industrial Price Index of the Basque Country. Variation rate (p). January 2019**

	INDEX	% VARIATION		
		Jan2019 / Dec2018	Jan2019 / Jan2018	Jan2019 / Dec2018
<b>GENERAL INDEX</b>	<b>109,8</b>	<b>0,5</b>	<b>1,6</b>	<b>0,5</b>
<b>Sector divisions</b>				
Extractive Industries	94,8	1,6	2,6	1,6
Manufacturing industry	107,5	0,5	1,3	0,5
Electricity, gas and steam	128,2	0,4	4,0	0,4
<b>Bi major industrial sectors</b>				
Consumer goods	106,9	-0,1	0,2	-0,1
Durable consumer goods	101,7	0,3	1,2	0,3
Non-durable consumer goods	108,7	-0,3	-0,2	-0,3
Capital Goods	109,2	0,5	1,2	0,5
Intermediate goods	108,2	0,1	2,0	0,1
Energy	114,1	2,0	2,4	2,0

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial price index**

#### **For further information:**

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