

The Construction sector in the Basque Country grew by 13.9% in the third quarter of 2018

The accumulated total for the year showed 11.3% growth

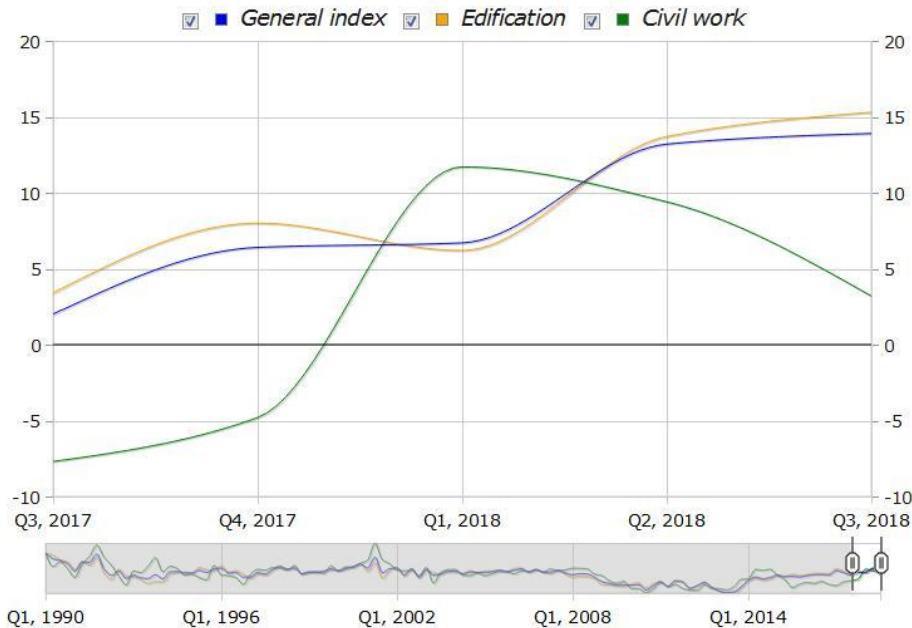
Construction activity in the Basque Country registered a year-on-year nominal upturn of 13.9% in the third quarter of 2018, in homogeneous terms of the working calendar, according to data prepared by EUSTAT.

The rise in the Construction sector in this quarter was due, above all, to the positive performance of the Building subsector, which registered a year-on-year rise of 15.3%, whereas the Civil Works subsector grew by 3.2%.

Once corrected for seasonal factors, the Construction sector as a whole was up by 1.7% compared to the second quarter of 2018.

Year-on-year variation rate of the construction index in the Basque Country (%)

Corrected for calendar effects



Source: Eustat. Construction Index

Compared to the previous quarter, the Building subsector registered an upturn in the third quarter of 2018 compared to the second quarter of the same year, growing by 2.6%, whilst the Civil Works subsector saw a decrease of 5.3% in this same period.

For the accumulated period of the three quarters of 2018, the Basque Country Construction sector was up 11.3% on the same period of 2017.

Employment in the Construction sector saw an increase of 0.9% in the third quarter of 2018 compared to the second quarter of 2018.

Construction IIIndex, Basque Country. Variation Rates (%). III/2018

	Corrected		Deseasonalised	
	III 18/III 17	At/At-1 (1)	III 18/II 18	II 18/I 18
Production IIIndex	13,9	11,3	1,7	4,4
Building	15,3	11,7	2,6	4,9
Public works	3,2	8,0	-5,3	0,0
Indices of employed personnel	-	-	0,9	1,6

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: Eustat. Construction IIIndex

For further information:

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