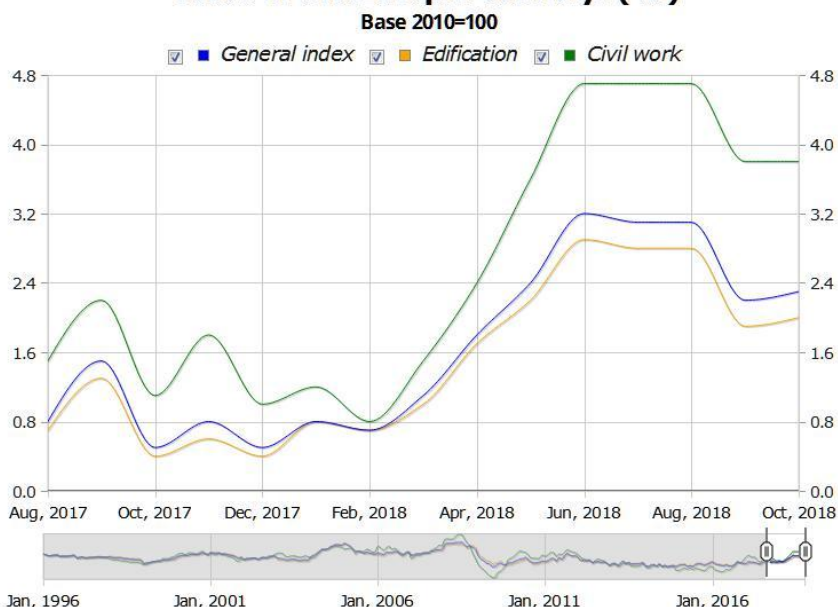


Construction costs in the Basque Country fell by 0.2% in October 2018 compared to the previous month

Compared to the previous year, October 2018 on October 2017, costs rose by 2.3%

There was a 0.2% drop in Construction Costs in the Basque Country in October 2018 compared to the previous month, whilst the year-on-year rate for the same month rose by 2.3%, according to data provided by EUSTAT.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials dropped by 0.3%.

Within raw materials, the Building subsector fell by 0.3% compared to the previous month, and the Civil Works subsector recorded a decrease of 0.2% in the cost of its raw materials. The year-on-year performance of these two sub-sectors was positive, but to different degrees: costs of raw materials in Building rose by 2.1%, whilst costs in Civil Works posted a 4.4% increase.

Standing out amongst the prices of raw materials consumed by the sector that recorded the biggest increases, October 2018 on October 2017, are those in the following sectors:

Oil refining, with 23.0%; Metallurgy, with 5.5% and Chemical Industry with 3.2%. On the other hand, the sectors that saw decreases or the smallest increases in the prices of raw materials over the last twelve months were Rubber and Plastic with a decrease of 0.2%, Electronic Material, which was up 0.4% and Electrical Material, with an increase of 0.7%.

CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). October 2018

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	105,0	-0,2	2,3	2,6
Building	104,8	-0,3	2,0	2,4
Civil works	105,8	-0,2	3,8	3,6
RAW MATERIAL	103,6	-0,3	2,4	2,8
Building	103,4	-0,3	2,1	2,6
Civil works	104,6	-0,2	4,4	4,2
LABOUR	109,8	0,0	1,8	1,8

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

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