

## CONSTRUCTION COSTS INDEX, OCTOBER 2018

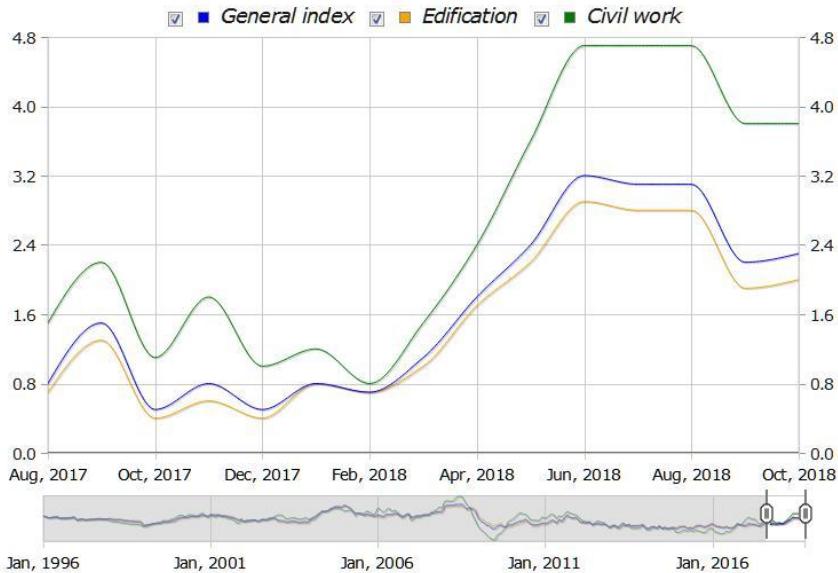
## Construction costs in the Basque Country fell by 0.2% in October 2018 compared to the previous month

**Compared to the previous year, October 2018 on October 2017, costs rose by 2.3%**

There was a 0.2% drop in Construction Costs in the Basque Country in October 2018 compared to the previous month, whilst the year-on-year rate for the same month rose by 2.3%, according to data provided by EUSTAT.

### Year-on-year variation rate of the index of construction costs in the Basque Country. (%)

Base 2010=100



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials dropped by 0.3%.

Within raw materials, the Building subsector fell by 0.3% compared to the previous month, and the Civil Works subsector recorded a decrease of 0.2% in the cost of its raw materials. The year-on-year performance of these two sub-sectors was positive, but to different degrees: costs of raw materials in Building rose by 2.1%, whilst costs in Civil Works posted a 4.4% increase.

Standing out amongst the prices of raw materials consumed by the sector that recorded the biggest increases, October 2018 on October 2017, are those in the following sectors:

*Oil refining*, with 23.0%; *Metallurgy*, with 5.5% and *Chemical Industry* with 3.2%. On the other hand, the sectors that saw decreases or the smallest increases in the prices of raw materials over the last twelve months were *Rubber and Plastic* with a decrease of 0.2%, *Electronic Material*, which was up 0.4% and *Electrical Material*, with an increase of 0.7%.

## CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). October 2018

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
<b>TOTAL</b>	<b>105,0</b>	<b>-0,2</b>	<b>2,3</b>	<b>2,6</b>
Building	104,8	-0,3	2,0	2,4
Civil works	105,8	-0,2	3,8	3,6
<b>RAW MATERIAL</b>	<b>103,6</b>	<b>-0,3</b>	<b>2,4</b>	<b>2,8</b>
Building	103,4	-0,3	2,1	2,6
Civil works	104,6	-0,2	4,4	4,2
<b>LABOUR</b>	<b>109,8</b>	<b>0,0</b>	<b>1,8</b>	<b>1,8</b>

Base 2010=100

(p) provisional

**Source: Eustat. Construction costs index**

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