

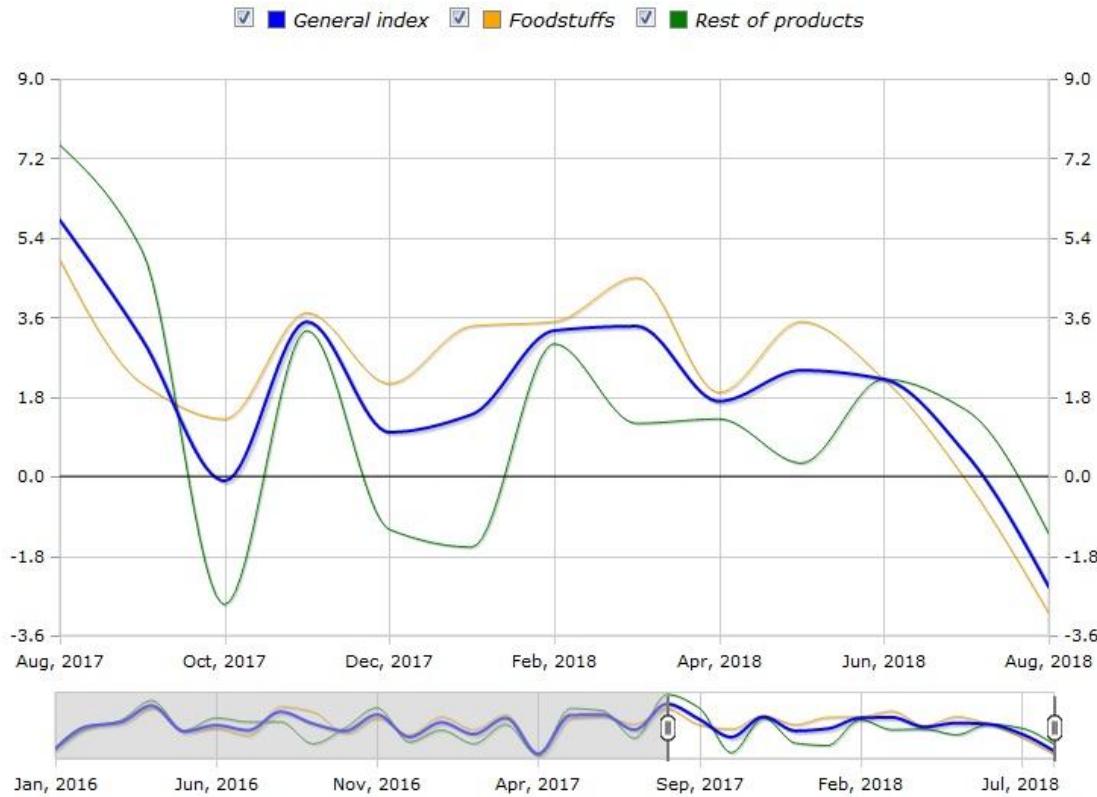
LARGE STORES AND FOOD CHAINS TRADE INDEX OF THE BASQUE COUNTRY, AUGUST 2018

Sales in large stores and food chains in the Basque Country fell by 2.5% in August 2018

The accumulated total for the first eight months of the year closed with 1.5% growth

Sales at large stores and food chains in the Basque Country in August 2018 experienced a year-on-year downturn at constant prices of 2.5% in homogenous terms of the working calendar, according to Eustat data. Compared to July, sales were down 0.5% in deseasonalised terms.

Year-on-year growth rate of the index of trade by large stores and food chains in the Basque Country. (%) Corrected for calendar effects. Constant prices



Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

Sales of food products were down 3.1%, and sales corresponding to other items fell by 1.3%, with respect to the same month of the previous year.

Compared to the previous month, July 2018, food sales decreased by 0.7% and sales of other items remained stable (0.0%), at constant prices and in deseasonalised terms.

By province, Gipuzkoa saw an increase of 0.7% but in Álava there was a fall of 6.2% and in Bizkaia sales were down by 3.5%, in all cases over the year-on-year period.

The number of people employed in large stores and food chains in the Basque Country rose by 4.1% compared to the same month of the previous year.

Balance for the first eight months of 2018

Sales at large stores and food chains in the Basque Country experienced a year-on-year upturn at constant prices of 1.5% in the accumulated total for the first eight months of 2018. This growth was distributed into sales of food products, which were up by 2.0%, and sales corresponding to other items, which increased by 0.7%.

The number of people employed in large stores and food chains in the Basque Country rose by 3.2% in the first eight months of 2018.

Table 1. Large Stores and Food Chains Trade Index of the Basque Country. Year-on-year and month-on-month growth rates. August. 2018

	CONSTANT PRICES		
	m / m-12	m / m-1	A (m) /A (m-12)
SALES INDEX by historic territory			
Basque Country	-2,5	-0,5	1,5
Araba/Álava	-6,2	-1,2	-0,8
Bizkaia	-3,5	-0,8	1,7
Gipuzkoa	0,7	0,4	2,3
SALES INDEX by sector			
Food	-3,1	-0,7	2,0
Non food products	-1,3	0,0	0,7
EMPLOYMENT INDEX			
Basque Country	4,1	0,5	3,2

m / m-12 Year-on-year growth. Data corrected for calendar effects

m / m-1 Month-on-month growth. Seasonally adjusted data

A(m) / A(m-12) Year-on-year variation rate for the accumulated period from January to the current month of current year compared to the same accumulated period last year

Source: Eustat. Large Stores and Food Chains Trade Index-IGSC

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