

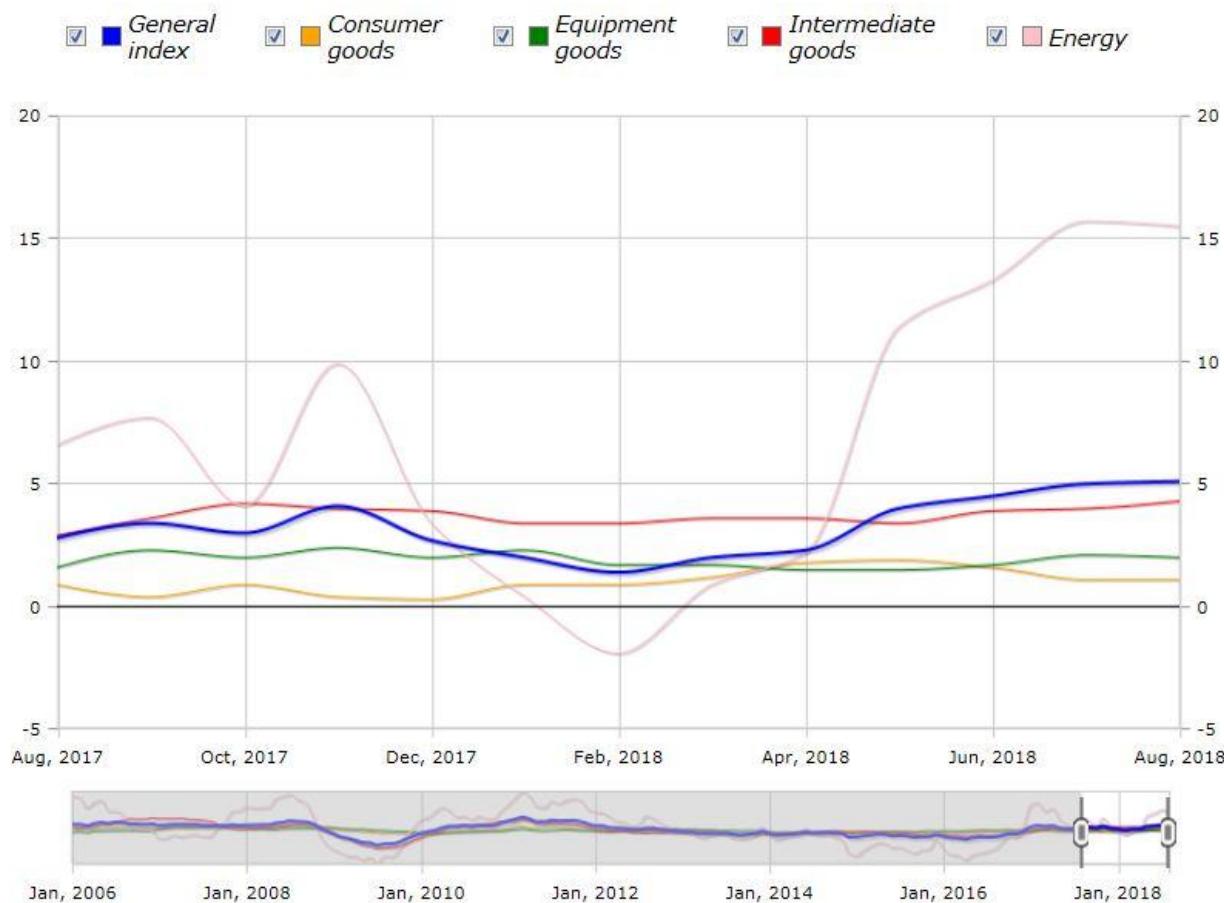
INDUSTRIAL PRICE INDEX, AUGUST 2018

Industrial prices of the Basque Country rose by 0.5% in August 2018 on the previous month

They were 5.1% up on the previous year (August 2018 on August 2017)

Industrial prices of the Basque Country rose by 0.5% in August 2018 on the previous month, according to EUSTAT data. With these data, the year-on-year rate for August, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 5.1%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in August 2018, the most inflationary branches on the previous month were: *Electricity, Gas, Steam & Air Conditioning* with an increase of 1.7%, *Chemical Industry* up 1.4% and *Coke Plants & Oil Refining* and *Textile, Garments, Leather & Footwear*, which both registered a rise of 1.0%. On the other hand, the sectors which posted the greatest decreases in prices were: *Manufacture of Pharmaceutical Products*, which experienced a 1.0% drop in prices; *Manufacture of Computer, Electronic & Optical Products* whose prices decreased by 0.8%, and *Food, Beverages & Tobacco*, down 0.3%.

According to the classification of goods by economic destination, and in relation to the previous month, *Energy* prices rose 1.5%, those of *Intermediate Goods* by 0.4% and those of *Capital Goods* were up by 0.1%. *Consumer Goods* as a whole were down by 0.1% as a result of the drop both in prices of *Consumer Durables* and those of *Consumer Non-Durables*, both decreasing by 0.1%.

In the year-on-year period from August 2017 to August 2018, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 23.6%; *Metallurgy & Metal Products*, with an increase of 5.6%, and *Electricity, Gas, Steam & Air Conditioning* and *Extraction Industries*, which rose by 4.6%, in both cases. Conversely, the lowest registered increases in prices corresponded to the sectors of *Electronic and Computer Products*, with an increase of 0.2% and *Rubber & Plastics* and *Manufacture of Pharmaceutical Products* which were up 0.4%, in both cases.

The price variation of the large goods groups was positive over the year-on-year period in all cases. *Energy* increased by 15.5%, *Intermediate Goods* rose by 4.3% and prices corresponding to *Capital Goods* were up by 2.0%. The prices of *Consumer Goods* increased by 1.1%, and among the latter, the prices of *Consumer Non-Durables* were up by 1.1%, while the prices of *Consumer Durables* rose by 1.0%.

Industrial Price Index of the Basque Country. Variation rate (p). August 2018

	INDEX	% VARIATION		
		Aug2018 / Jul2018	Aug2018 / Aug2017	Aug2018 / Dec2017
GENERAL INDEX	110,9	0,5	5,1	2,9
Sector divisions				
Extractive Industries	94,2	0,4	4,6	4,2
Manufacturing industry	108,9	0,3	5,2	3,1
Electricity, gas and steam	126,5	1,7	4,6	1,4
Bi major industrial sectors				
Consumer goods	107,1	-0,1	1,1	0,8
Durable consumer goods	101,6	-0,1	1,0	0,8
Non-durable consumer goods	109,0	-0,1	1,1	0,9
Capital Goods	108,9	0,1	2,0	1,3
Intermediate goods	108,7	0,4	4,3	2,8
Energy	119,3	1,5	15,5	7,2

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

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