

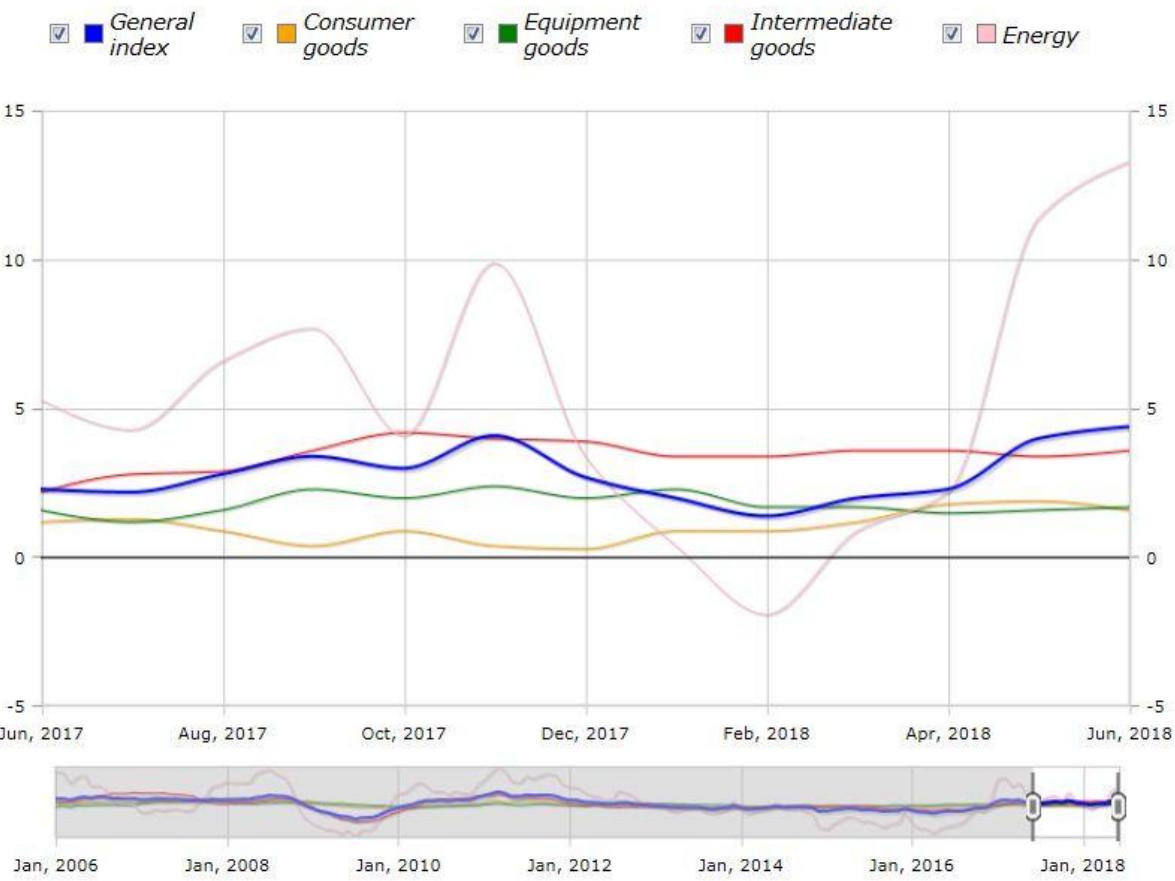
INDUSTRIAL PRICE INDEX. JUNE 2018

## Industrial prices of the Basque Country rose by 0.2% in June 2018 on the previous month

**They were 4.4% up on the previous year (June 2018 on June 2017)**

Industrial prices of the Basque Country rose by 0.2% in June 2018 on the previous month, according to EUSTAT data. With these data, the year-on-year rate for June, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 4.4%.

### Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in June 2018, the most inflationary branches on the previous month were: *Extraction Industries*, with an increase of 1.6%, and *Electronic and Computer Products* and *Machinery & Equipment* up 0.7%, in both cases. On the other hand, the sectors which posted the greatest decreases in prices were: *Chemical Industry*, which experienced a 0.5% drop in prices, and *Coke Plants & Oil Refining* and *Pharmaceutical Products*, with a 0.3% fall in prices, in both cases.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* prices remained unchanged (0.0%), *Capital Goods* rose 0.5% and *Intermediate Goods*

were up 0.3%. *Consumer Goods*, as a whole, rose by 0.1%, as a result of the figures for *Consumer Non-Durables* being the same as the previous month (0.0%) and the 0.3% rise in prices of *Consumer Durables*.

In the year-on-year period from June 2017 to June 2018, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 22.1%; *Extraction Industries*, with an increase of 5.7%, and *Metallurgy & Metal Products*, which rose by 4.7%. Conversely, the lowest registered increases in prices corresponded to the sectors of *Rubber & Plastics*, up by 0.2% and *Electronic and Computer Products*, with an increase of 0.6%.

The price variation of the large goods groups was positive over the year-on-year period in all cases. *Energy* increased by 13.2%, *Intermediate Goods* rose by 3.6% and prices corresponding to *Capital Goods* were up by 1.7%. The prices of *Consumer Goods* increased by 1.5%; among the latter, the prices of *Consumer Durables* were up by 1.7%, while the prices of *Consumer Non-Durables* rose by 1.5%.

## Industrial Price Index of the Basque Country. Variation rate (p). June 2018

	INDEX	% VARIATION		
		Jun2018 / May2018	Jun2018 / Jun2017	Jun2018 / Dec2017
<b>GENERAL INDEX</b>	<b>110,0</b>	<b>0,2</b>	<b>4,4</b>	<b>2,1</b>
<b>Sector divisions</b>				
Extractive Industries	92,9	1,6	5,7	2,8
Manufacturing industry	108,3	0,2	4,7	2,6
Electricity, gas and steam	123,4	0,3	2,3	-1,0
<b>Bi major industrial sectors</b>				
Consumer goods	107,4	0,1	1,5	1,2
Durable consumer goods	102,1	0,3	1,7	1,4
Non-durable consumer goods	109,3	0,0	1,5	1,1
Capital Goods	108,6	0,5	1,7	1,1
Intermediate goods	108,1	0,3	3,6	2,3
Energy	116,0	0,0	13,2	4,2

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial price index**

### For further information:

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