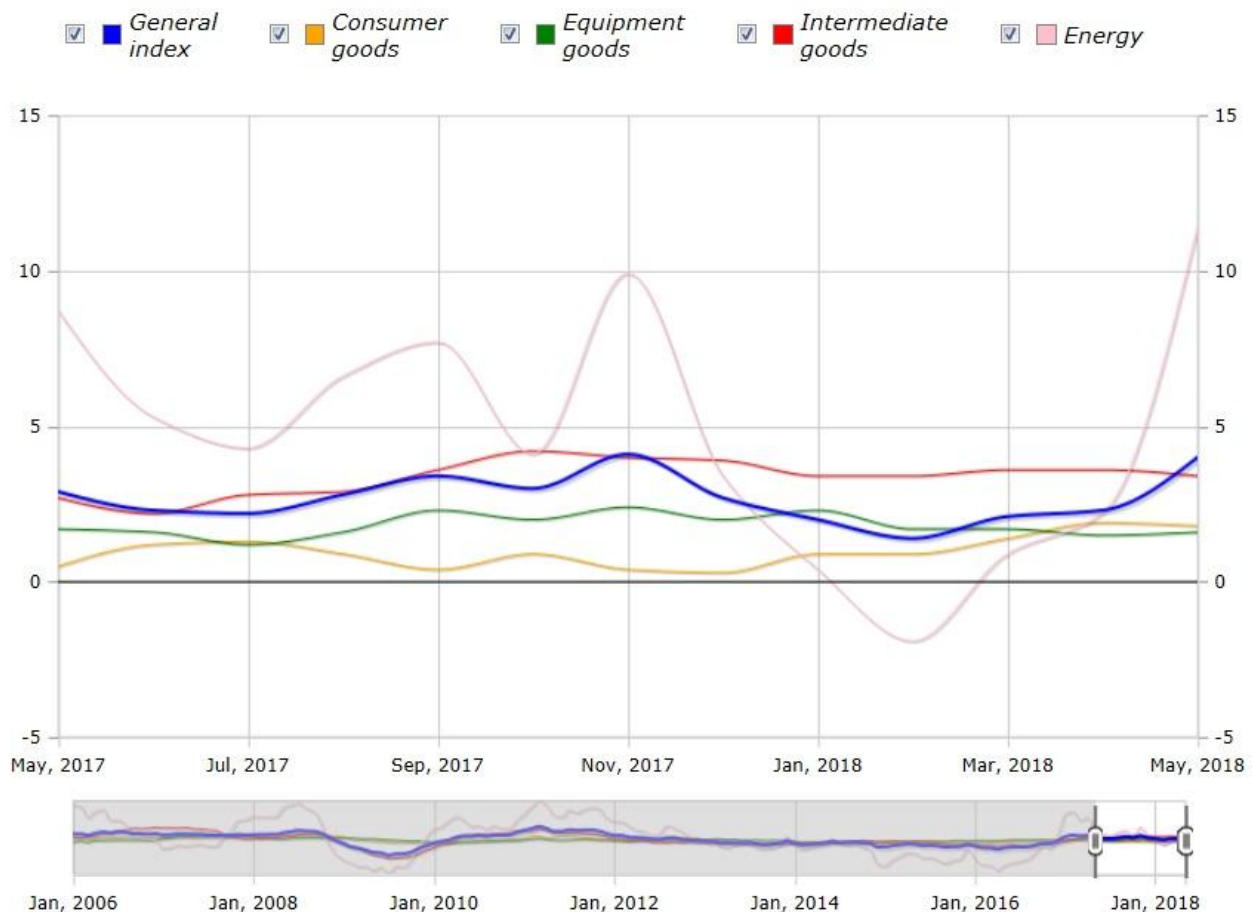


Industrial prices of the Basque Country rose by 0.9% in May 2018 on the previous month

They were 4.0% up on the previous year (May 2018 on May 2017)

Industrial prices of the Basque Country rose by 0.9% in May 2018 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 4.0%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in May 2018, the most inflationary branches on the previous month were: *Coke Plants & Oil Refining*, with an increase of 6.1%, *Electricity, Gas & Steam*, which rose by 2.7%, and *Chemical Industry*, up by 1.1%. On the other hand, the sectors which posted the greatest decreases in prices were: *Electronic and Computer Products*, which experienced a 0.5% drop in prices; *Food, Beverages & Tobacco* and *Furniture & Other Manufacturing Industries*, with a fall in prices of 0.4%, in both cases.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 5.0% increase in prices, *Intermediate Goods* remained stable (0.0%) and *Capital Goods* fell by 0.2%. *Consumer Goods*, as a whole, dropped by 0.2%, as a result of the figures for *Consumer Durables* being the same as the previous month (0.0%) and the decrease in prices of *Consumer Non-Durables* (0.2%).

In the year-on-year period from May 2017 to May 2018, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 17.5%; *Metallurgy & Metal Products*, with an increase of 4.3%, and *Chemical Industry and Textile, Garments, Leather & Footwear*, which rose by 3.9%, in both cases. Conversely, the registered decreases in prices corresponded to the sector of *Electronic and Computer Products*, which dropped by 0.1%.

The price variation of the large goods groups was positive over the year-on-year period in all cases. *Energy* increased by 11.4%, *Intermediate Goods* rose by 3.4% and prices corresponding to *Capital Goods* were up by 1.6%. The prices of *Consumer Goods* increased by 1.7%; among the latter, the prices of *Consumer Non-durables* were up by 2.0%, while the prices of *Consumer Durables* rose by 1.0%.

Industrial Price Index of the Basque Country. Variation rate (p). May 2018

	INDEX	% VARIATION		
		May2018 / Apr2018	May2018 / May2017	May2018 / Dec2017
GENERAL INDEX	109,7	0,9	4,0	1,8
Sector divisions				
Extractive Industries	91,8	-0,1	3,7	1,6
Manufacturing industry	108,0	0,7	4,1	2,3
Electricity, gas and steam	123,1	2,7	3,1	-1,3
Bi major industrial sectors				
Consumer goods	107,2	-0,2	1,7	1,0
Durable consumer goods	101,2	0,0	1,0	0,5
Non-durable consumer goods	109,3	-0,2	2,0	1,2
Capital Goods	108,2	-0,2	1,6	0,7
Intermediate goods	107,8	0,0	3,4	2,0
Energy	116,0	5,0	11,4	4,3

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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