

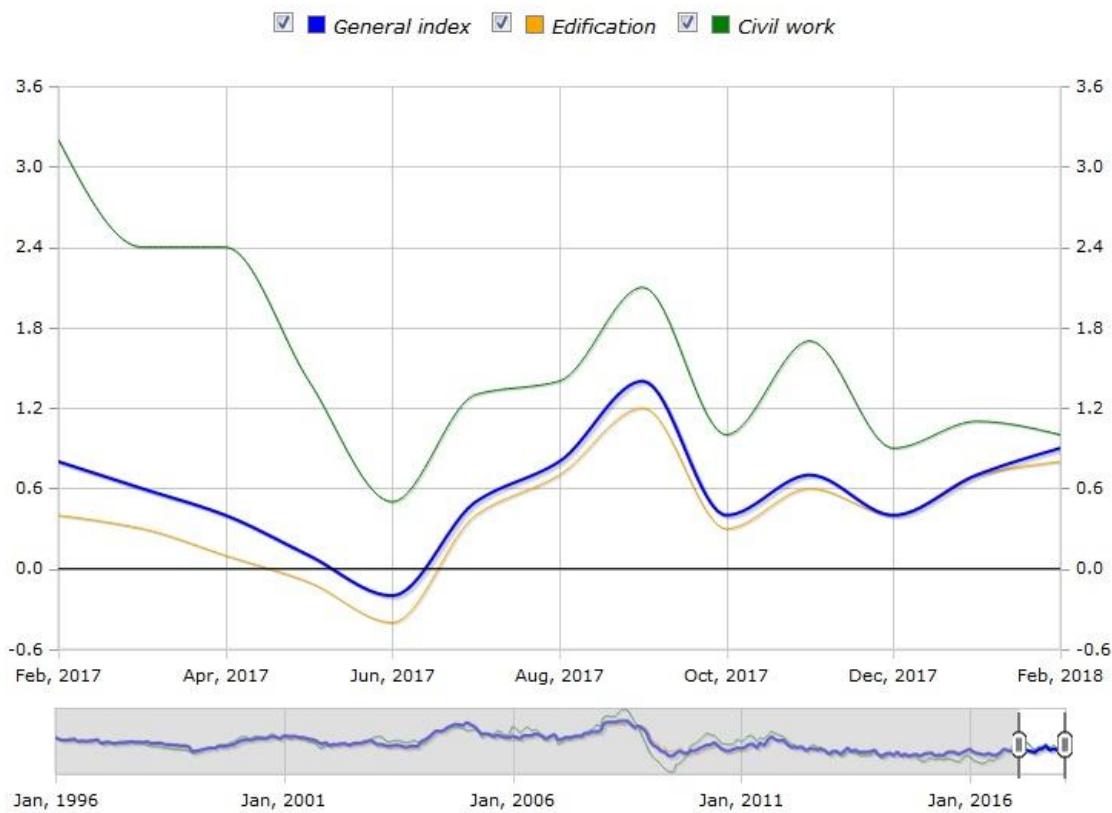
CONSTRUCTION COSTS INDEX. FEBRUARY 2018

Construction costs in the Basque Country rose 0.1% in February 2018 compared to the previous month

Compared to the previous year, February 2018 on February 2017, costs rose by 0.9%

There was a 0.1% rise in Construction Costs in the Basque Country in February 2018 compared to the previous month, whilst the year-on-year rate for the same month rose by 0.9%, according to EUSTAT data.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials rose by 0.2%.

This February, the Building sub-sector recorded a rise of 0.2% in raw materials and the Civil Works sub-sector a decrease of 0.1%. The year-on-year trends in these two sub-sectors saw positive variations: costs of raw materials in Building were up by 0.6%, whilst costs in Civil Works posted a 0.8% rise.

The prices of raw materials consumed by sector that recorded the biggest increases in February 2018 on February 2017, included those in the following sectors: *Metallurgy*, with 8.4%, *Chemical Industry*, up 2.9%; and *Metal Products and Manufacture of Furniture* with a rise of 1.9%, in both cases. On the other hand, sectors that saw the biggest price reductions in raw materials over the last twelve months include *Oil Refining*, which was down by 2.3% and *Electronic Material* and *Plastic & Rubber* with a decrease of 0.5%, in both cases.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). February 2018

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	103,5	0,1	0,9	1,2
Building	103,5	0,2	0,8	1,2
Civil works	103,2	0,0	1,0	1,2
RAW MATERIAL	101,8	0,2	0,6	1,0
Building	101,9	0,2	0,6	1,0
Civil works	101,4	-0,1	0,8	1,0
LABOUR	109,8	0,0	1,8	1,8

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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