

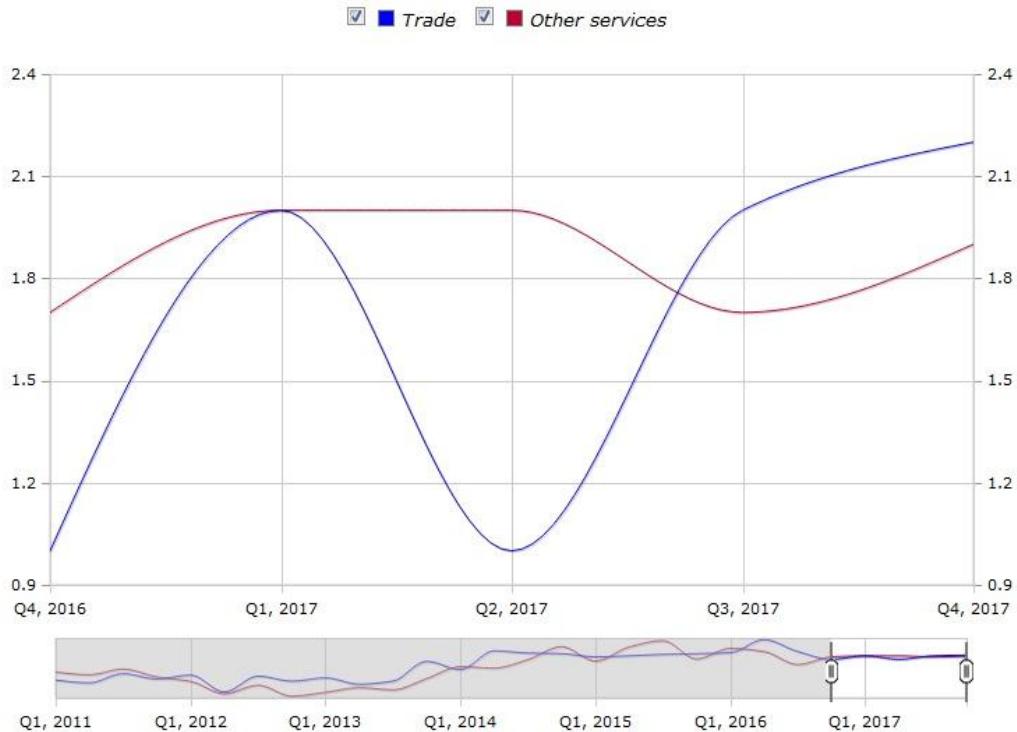
Market Services close out 2017 with a profit

Sales in Trade rose by 1.7% in 2017, with sales in Other Market Services rising by 1.8% in real terms

The Trade sector, which comprises Wholesale Trade, Retail Trade and the Sale & Repair of Vehicles, saw sales increase by 2.2% in the fourth quarter of 2017 in constant terms, whereas the sectors that come under Other Services saw a decrease in sales of 1.9%, and this is all in relation to the same quarter of the previous year.

The Trade sector rose by 0.2% compared with the previous quarter, whilst Other Services saw an increase of 0.5%, at constant prices and once any seasonal effects had been eliminated.

Year-on-year variation rate of trade index and the other service index in the Basque Country. (%)
Corrected for calendar effects. Constant prices



Source: Eustat. Service Index

The year-on-year trends within Trade were positive for the Sale & Repair of Motor Vehicles, which were up by 4.7%, as well as for Wholesale Trade sales, which rose by 2.8%, whilst Retail Trade sales fell by 0.1%.

In the section Other Services, in constant terms, the sales index for Scientific & Technical Professional Activities and Hotel Management & Catering was up by 2.7%, in the Transport & Storage sector it increased by 2.3% and in the Administrative

Activities & Auxiliary Services sector it rose by 2.2%. On the other hand, Information & Communications registered a fall of 2.3%.

By province, Álava saw sales in Trade rise by 3.5% and sales in Other Services increase by 1.1%; in Bizkaia sales in Trade grew by 1.2% and in Other Services by 2.4%; and in Gipuzkoa sales in Trade rose by 3.2% and in Other Services by 1.1%. This is all in relation to the fourth quarter of 2016 once the price effect had been discounted.

The index of employed people in the Basque Country rose on a year-on-year basis for both indexes, with a 1.4% rise in the Trade sector and a 2.2% increase in the index for Other Services.

Table 1. Service Index of the Basque Country. Year-on-year and quarter-on-quarter growth rates (p). IV/2017

	CONSTANT PRICES	
	q / q-4	q / q-1
Trade	2,2	0,2
Sale and repair of motor vehicles	4,7	2,8
Wholesale trade	2,8	1,1
Retail trade	0,1	-1,1
Other services	1,9	0,5
Transportation and storage	2,3	0,8
Acommodation and food service activities	2,7	1,1
Information and communication	-2,3	-0,1
Professional, scientific and technical activities	2,7	1,9
Administrative activities and support services	2,2	1,1
Araba/Álava		
Trade	3,5	1,3
Other services	1,1	0,2
Bizkaia		
Trade	1,2	-0,6
Other services	2,4	1,1
Gipuzkoa		
Trade	3,2	0,8
Other services	1,1	-0,3
EMPLOYMENT INDEX		
Basque Country		
Trade	1,4	0,5
Other services	2,2	0,5

q / q-4 Year-on-year growth. Data corrected for calendar effects

q / q-1 Quarter-on-quarter growth. Seasonally adjusted data

Source: Eustat. Service Index

ANNUAL BALANCE 2017

There was an accumulated increase of 1.7% in Trade sector sales and a rise of 1.8% in Other Services in real terms for the year overall.

The Market Services sector performed positively in all three provinces. Trade sector sales rose by 2.8% in Álava, with Other Services registering an increase of 1.2%; in

Bizkaia, Trade grew by 1.3% meanwhile, the Other Services sector saw an increase of 2.1%; and, lastly, in Gipuzkoa, the Trade sector sales index went up by 1.9% with Other Services also rising by 1.5%, all at constant prices.

The number of employed people in the Trade sector was up by 1.4% in 2017, compared to average of the previous year. The index also rose by 2.1% in the Other Services sector.

Table 2. Service Index of the Basque Country. Year-on-year growth rates

	CONSTANT PRICES		
	2017	2016	Δ%
INCOME INDEX by historic territory			
Basque Country			
Trade	95,1	93,5	1,7
Other services	90,0	88,4	1,8
Araba/Álava			
Trade	100,2	97,4	2,8
Other services	85,8	84,9	1,2
Bizkaia			
Trade	91,7	90,5	1,3
Other services	87,8	86,0	2,1
Gipuzkoa			
Trade	98,3	96,4	1,9
Other services	96,2	94,8	1,5
EMPLOYMENT INDEX			
Basque Country			
Trade	92,9	91,7	1,4
Other services	91,5	89,7	2,1

Source: Eustat. Service Index

For further information:

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