

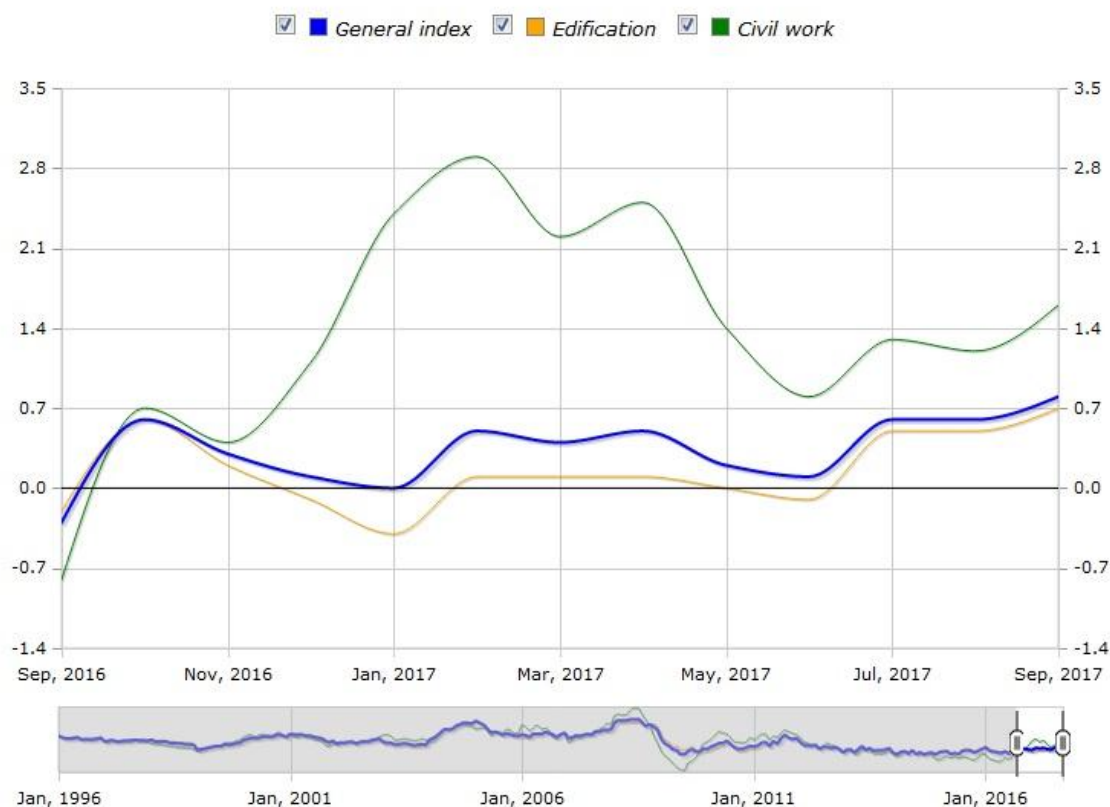
CONSTRUCTION COSTS INDEX. SEPTEMBER 2017

## Construction costs in the Basque Country rose 0.5% in September 2017 compared to the previous month

***Compared to the previous year, September 2017 on September 2016, costs rose by 0.8%***

There was a 0.5% rise in Construction Costs in the Basque Country in September 2017 compared to the previous month, whilst the year-on-year rate for the same month rose by 0.8%, according to data provided by EUSTAT.

### Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials rose by 0.7%.

In September 2017, the two sub-sectors that make up the Construction Sector registered an upward trend in the cost of their raw materials in relation to August 2017; the sub-sectors of Building and Civil Works recorded a rise in raw materials of 0.7% and 1.0%, respectively. The year-on-year trends in these two sub-sectors was also similar, though to

a different degree: costs of raw materials in Building increased by 0.6%, whilst in Civil Works they posted a 1.7% rise.

The prices of raw materials consumed by sector that recorded the biggest increases, September 2017 on September 2016, include those in the following sectors: *Oil refining*, with 10.8%; *Metallurgy*, with 8.2%, and *Non-Metal Industry*, with 4.8%. On the other hand, sectors that saw the biggest price reductions in raw materials over the last twelve months include *Non-Metallic Minerals* which was down by 1.9% and *Chemical Industry* with a decrease of 0.9%.

**TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). September 2017**

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/desember
<b>TOTAL</b>	<b>102,3</b>	<b>0,5</b>	<b>0,8</b>	<b>0,5</b>
Building	102,5	0,5	0,7	0,5
Civil works	101,4	0,8	1,6	0,3
<b>RAW MATERIAL</b>	<b>100,8</b>	<b>0,7</b>	<b>0,7</b>	<b>0,3</b>
Building	101,1	0,7	0,6	0,4
Civil works	99,6	1,0	1,7	0,1
<b>LABOUR</b>	<b>107,5</b>	<b>0,0</b>	<b>1,1</b>	<b>1,1</b>

Base 2010=100

(p) provisional

**Source: Eustat. Construction costs index**

**For further information:**

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