

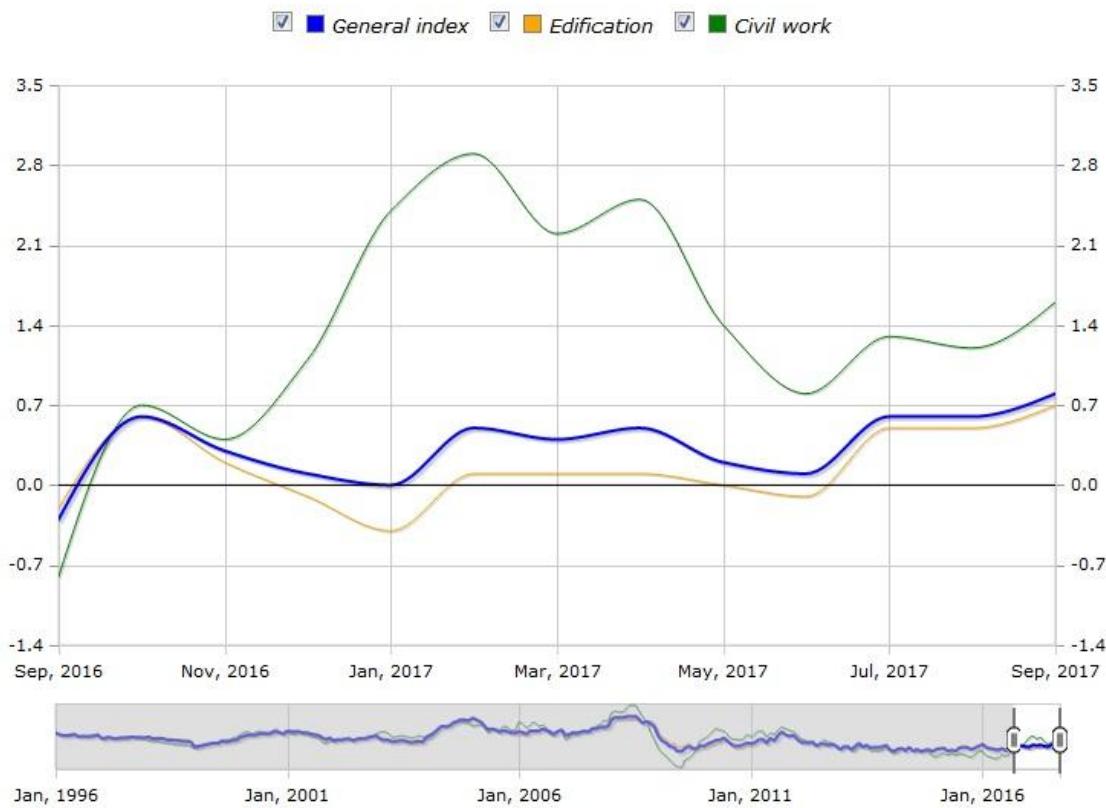
CONSTRUCTION COSTS INDEX. SEPTEMBER 2017

Construction costs in the Basque Country rose 0.5% in September 2017 compared to the previous month

Compared to the previous year, September 2017 on September 2016, costs rose by 0.8%

There was a 0.5% rise in Construction Costs in the Basque Country in September 2017 compared to the previous month, whilst the year-on-year rate for the same month rose by 0.8%, according to data provided by EUSTAT.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



Source: Eustat. Construction costs index

With regards to the previous month, there was no variation in labour costs (0.0%) and the cost of raw materials rose by 0.7%.

In September 2017, the two sub-sectors that make up the Construction Sector registered an upward trend in the cost of their raw materials in relation to August 2017; the sub-sectors of Building and Civil Works recorded a rise in raw materials of 0.7% and 1.0%, respectively. The year-on-year trends in these two sub-sectors was also similar, though to

a different degree: costs of raw materials in Building increased by 0.6%, whilst in Civil Works they posted a 1.7% rise.

The prices of raw materials consumed by sector that recorded the biggest increases, September 2017 on September 2016, include those in the following sectors: *Oil refining*, with 10.8%; *Metallurgy*, with 8.2%, and *Non-Metal Industry*, with 4.8%. On the other hand, sectors that saw the biggest price reductions in raw materials over the last twelve months include *Non-Metallic Minerals* which was down by 1.9% and *Chemical Industry* with a decrease of 0.9%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). September 2017

2016	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	102,3	0,5	0,8	0,5
Building	102,5	0,5	0,7	0,5
Civil works	101,4	0,8	1,6	0,3
RAW MATERIAL	100,8	0,7	0,7	0,3
Building	101,1	0,7	0,6	0,4
Civil works	99,6	1,0	1,7	0,1
LABOUR	107,5	0,0	1,1	1,1

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

For further information:

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