

The GDP of the Basque Country registered 2.9% year-on-year growth in the third quarter of 2017

GDP grew 0.7% compared to the previous quarter

The Gross Domestic Product (GDP) of the Basque Country posted a year-on-year growth of 2.9% in the third quarter of 2017, once corrected for calendar and seasonal effects, as was the case in the previous quarter, according to the advance data prepared by EUSTAT.

With regards to the previous quarter, the quarter-on-quarter variation rate was 0.7%, two tenths less than in the previous quarter of 2017.

GDP variation rates of the Basque Country. (%)
Corrected for seasonal and calendar effects



Source: Eustat. Quarterly accounts. Flash estimate

From the perspective of supply, the year-on-year growth of the third quarter of 2017 maintained the same tendency as that observed in the previous quarter, with improved performance in the Primary Sector, Industry and Construction, compared to the previous quarter. The Services sector maintained the good performance of the previous quarter, although slightly more moderately.

Employment, measured as full-time equivalent jobs, has increased by 2.2% compared to the same quarter of the previous year. Quarter-on-quarter growth was 0.2%.

For further information:

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