

The Construction sector in the Basque Country grew by 4.5% in the second quarter of 2017

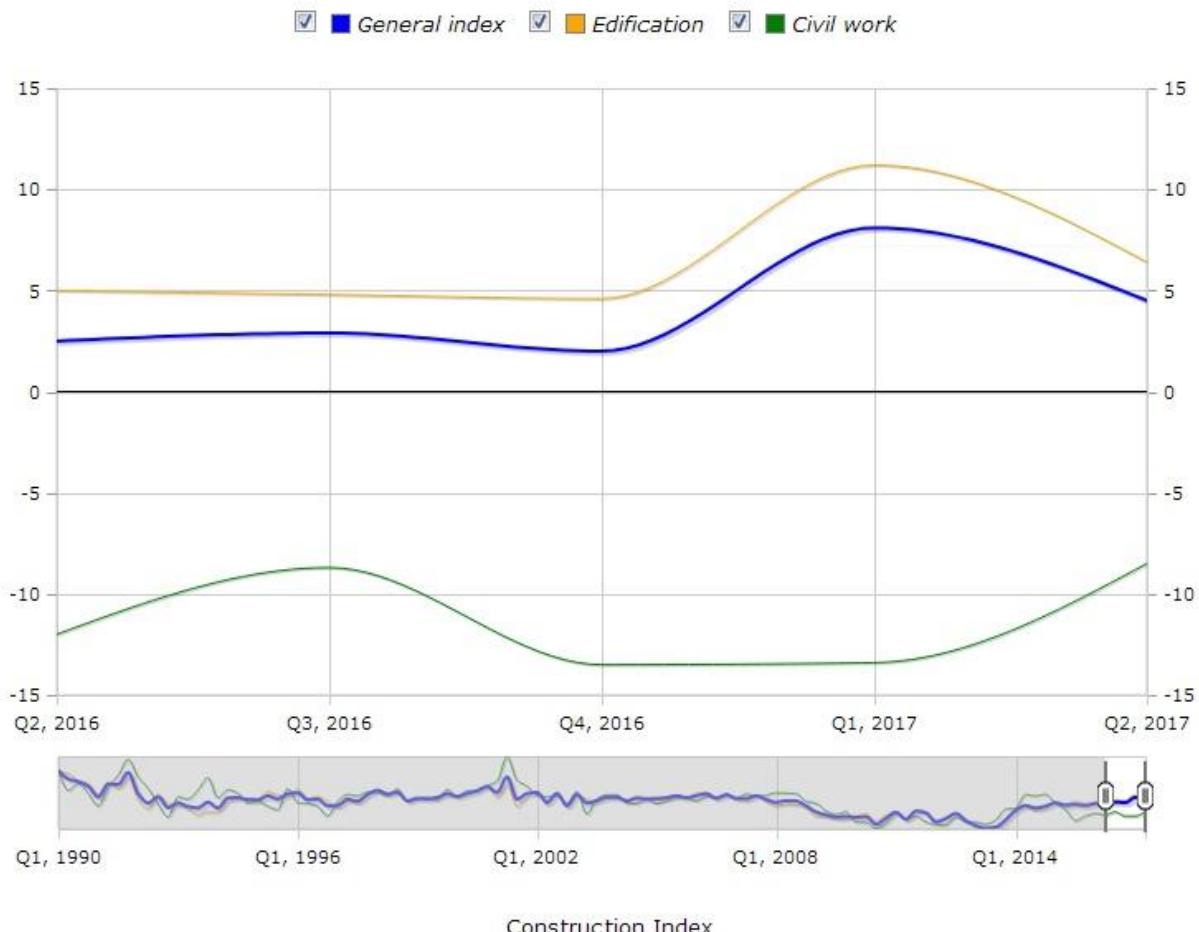
Accumulated growth in the first quarter of 2017 was 6.2%

Construction activity in the Basque Country registered a year-on-year nominal upturn of 4.5% in the second quarter of 2017, in homogeneous terms of the working calendar, according to data prepared by EUSTAT.

The rise in the Construction sector in this quarter was due to the positive performance of the Building subsector, which registered a year-on-year upturn of 6.4%, whereas the Civil Works subsector contracted by 8.5%.

Once corrected for seasonal effects, in the second quarter of 2017 the Construction sector dropped by 0.1% compared to the first quarter of 2017.

Year-on-year variation rate of the construction index in the Basque Country. (%)
 Corrected for calendar effects



In quarter-on-quarter terms, if the activity of the sector in the second quarter of 2017 is compared to the previous quarter, the Civil Works subsector posted an upturn of 0.5%, whereas the Building subsector fell by 0.2%.

In terms of the total for the first quarter of 2017, the Construction sector of the Basque Country was up 6.2% on the same period of 2016.

Employment in the Construction sector saw a decrease of 0.5% in the second quarter of 2017 compared to the first quarter of 2017.

Table 1: Construction Index, Basque Country. Variation Rates (%). II/2017

	Corrected		Deseasonalised	
	II 17/II 16	At/At-1 (1)	II 17/I 17	I 17/IV 16
Production IIIndex	4,5	6,2	-0,1	3,4
Building	6,4	8,8	-0,2	4,3
Public works	-8,5	-10,8	0,5	-3,3
Indices of employed personnel	-	-	-0,5	-0,1

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: Eustat. Construction IIIndex

For further information:

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