

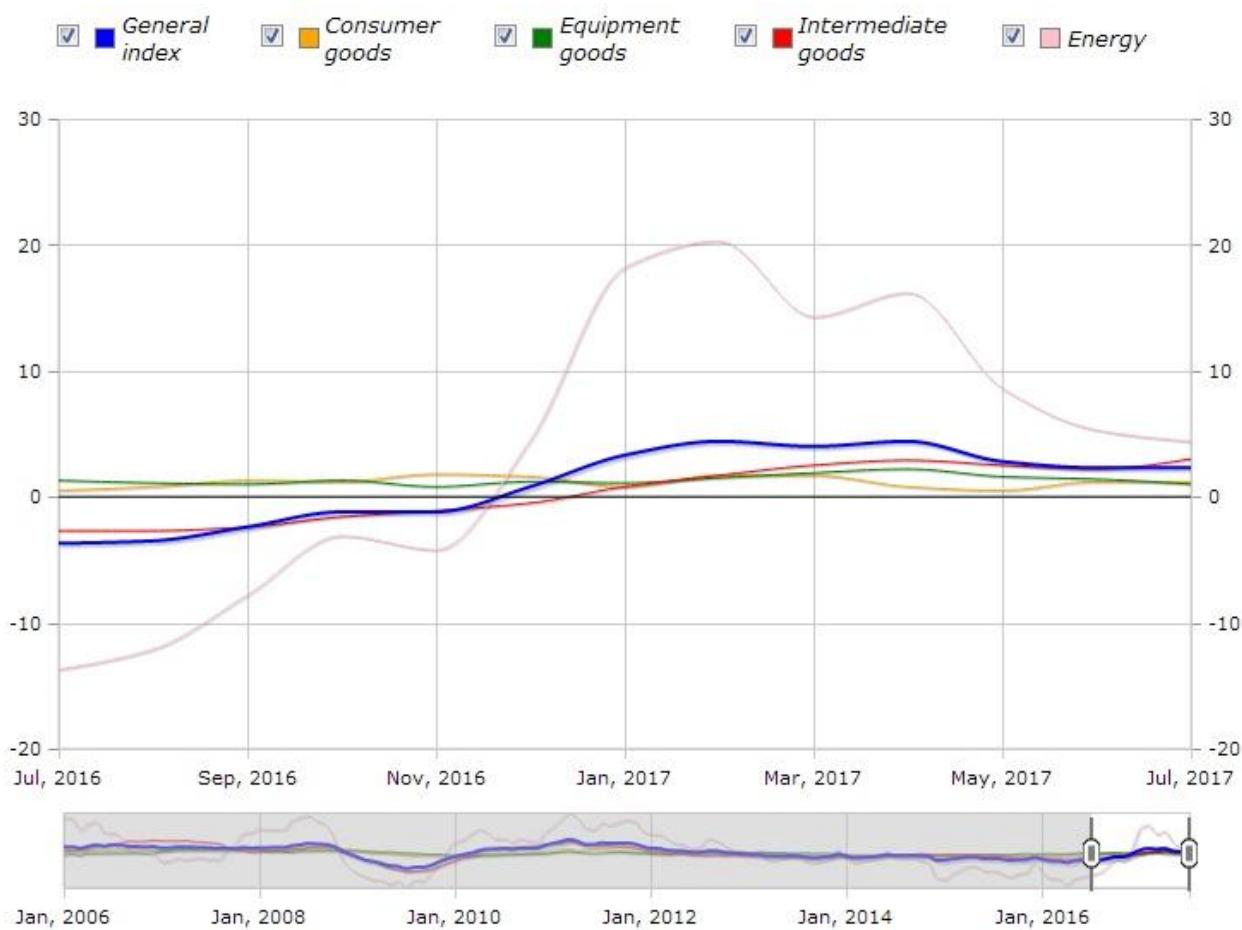
INDUSTRIAL PRICE INDEX, JULY 2017

Industrial prices of the Basque Country fell by 0.2% in July 2017 on the previous month

They were 2.2% up on the previous year (July 2017 on July 2016)

Industrial prices of the Basque Country dropped by 0.2% in July 2017 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for July, which indicates the fluctuation in industrial prices over the last twelve months, showed growth to be 2.2%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

A more detailed sector-level analysis reveals that in July 2017, the most inflationary branches on the previous month were: *Extraction Industries*, which increased its prices by 1.1%, *Textile, Garments, Leather & Footwear*, with growth of 0.6% and *Manufacture of Pharmaceutical Products* and *Timber paper and graphic arts*, which were both up by 0.3%. On the other hand, the sectors which posted the greatest decreases in prices were: *Electricity, Gas, Steam & Air Conditioning*,

which fell by 1.2%, *Chemical Industry*, which experienced a drop in its prices of 0.8% and *Manufacture of Machinery & Equipment Not Classified Elsewhere*, which was down by 0.2%. Following the classification of Goods by economic destination, with regards to the previous month, *Energy* and *Capital Goods* posted a decrease in prices of 0.7% and 0.2%, respectively. *Intermediate Goods* and *Consumer Goods*, as a whole, did not experience appreciable change in their prices with regards to the previous month (0.0%). Amongst the latter, neither *Consumer Durables* nor *Consumer Non-durables* experienced variations in their prices (0.0%).

In the year-on-year period from July 2016 to July 2017, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 10.6%; *Metallurgy & Metal Products*, with an increase of 4.6%, and *Manufacture of Pharmaceutical Products*, which rose by 4.3%. By contrast, the largest decreases in prices were seen in the sectors of: *Chemical Industry* and *Electricity, Gas, Steam & Air Conditioning*, which fell by 1.6% in both cases and *Manufacture of Computer, Electronic & Optical Products*, which was down by 0.8%.

The price variation of the large goods groups was positive over the year-on-year period in all cases: *Energy* grew at a rate of 4.4%, *Intermediate Goods* by 3.0%, *Capital Goods* by 1.0% and *Consumer Goods* by 1.1%. Among the latter, the prices of *Consumer Durables* increased by 1.0%, while the prices of *Consumer Non-durables* rose by 1.2%.

Industrial Price Index of the Basque Country. Variation rate (p). July 2017

	INDEX	% VARIATION		
		Jul2017 / Jun2017	Jul2017 / Jul2016	Jul2017 / Dec2016
GENERAL INDEX	105,1	-0,2	2,2	0,2
Sector divisions				
Extractive Industries	90,4	1,1	-0,6	-1,9
Manufacturing industry	103,3	0,0	2,9	0,3
Electricity, gas and steam	119,2	-1,2	-1,6	-0,4
Bi major industrial sectors				
Consumer goods	105,8	0,0	1,1	-0,1
Durable consumer goods	100,5	0,0	1,0	1,0
Non-durable consumer goods	107,7	0,0	1,2	-0,4
Capital Goods	106,4	-0,2	1,0	0,9
Intermediate goods	104,3	0,0	3,0	2,5
Energy	101,7	-0,7	4,4	-5,5

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

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