

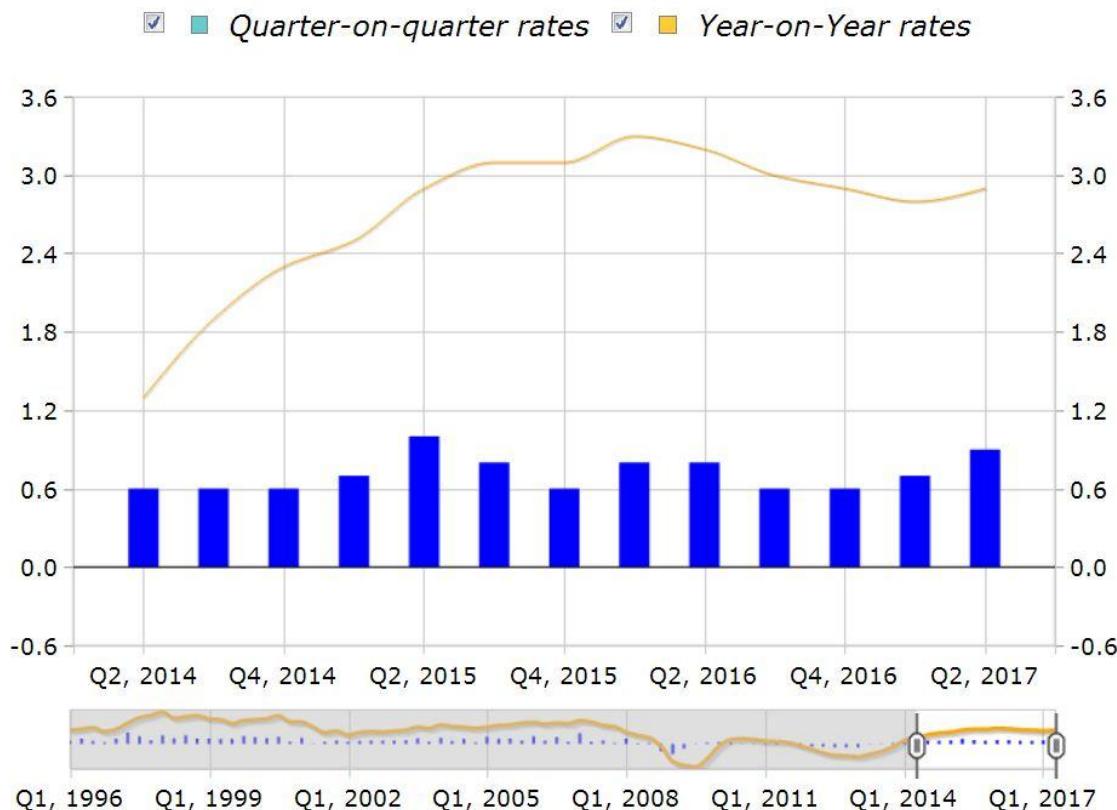
The GDP of the Basque Country posted a 2.9% year-on-year growth in the second quarter of 2017

GDP grew 0.9% compared to the previous quarter of 2017

The Gross Domestic Product (GDP) of the Basque Country posted a year-on-year growth of 2.9% in the second quarter of 2017, once corrected for calendar and seasonal effects, according to the advance data prepared by EUSTAT.

With regards to the previous quarter, the quarter-on-quarter variation rate was 0.9%, two tenths higher than in the previous quarter of 2017.

GDP variation rates of the Basque Country. (%) Corrected for seasonal and calendar effects



Source: Eustat. Quarterly accounts. Flash estimate

From the perspective of supply, the year-on-year growth of the second quarter of 2017 maintained the same tendency as that observed in the previous quarter, sustained, above all, by the trend in the services sector, together with a positive rate of growth in the

industrial sector and the construction sector which continued to progress at the same rate as at the end of 2016.

Employment, measured as full-time equivalent jobs, has increased by 2.2% compared to the same quarter of the previous year. Quarter-on-quarter growth was 0.8%.

For further information:

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