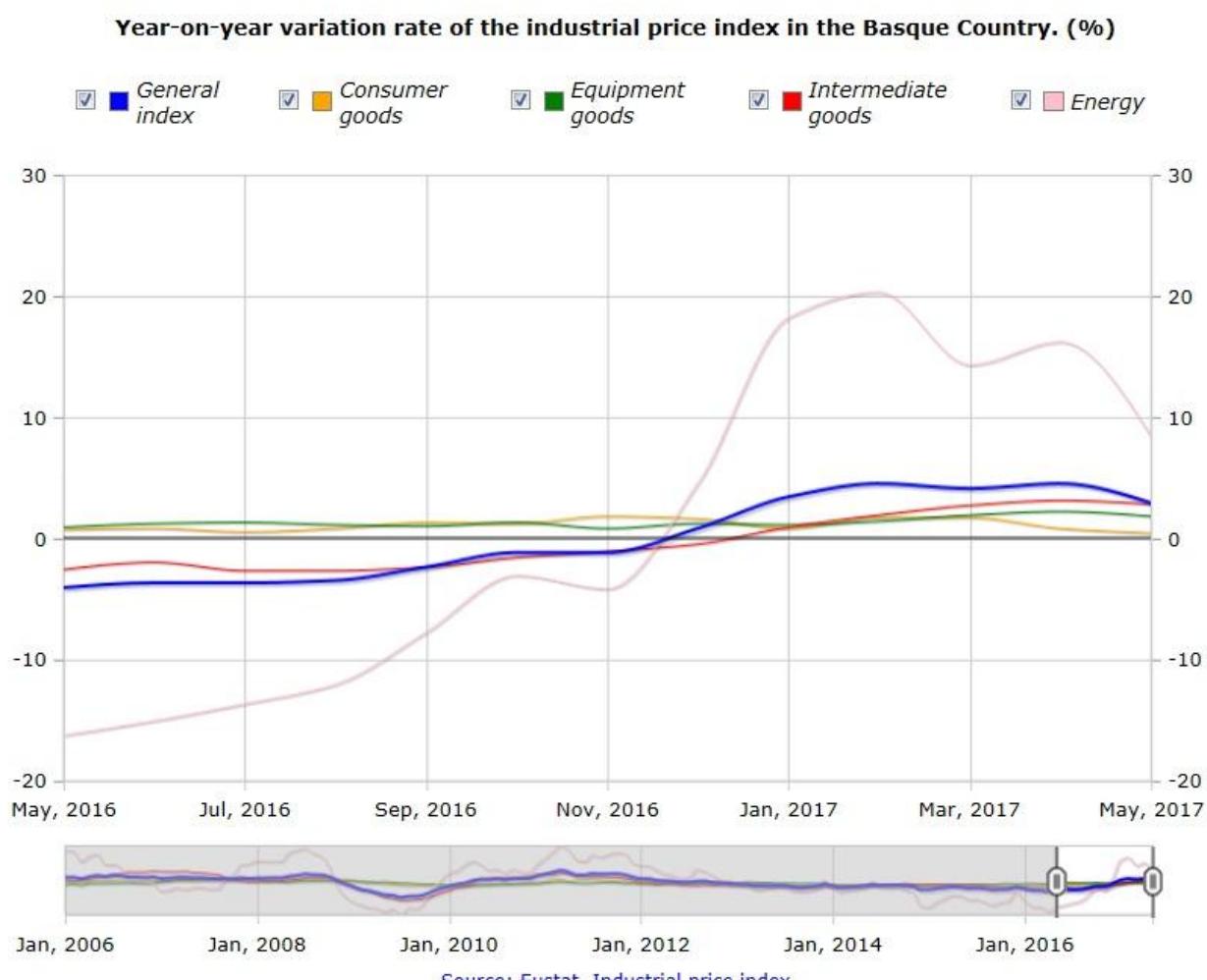


INDUSTRIAL PRICE INDEX, MAY 2017

Industrial prices of the Basque Country fell by 0.7% in May 2017 on the previous month

They were 2.9% up on the previous year (May 2017 on May 2016)

Industrial prices of the Basque Country dropped by 0.7% in May 2017 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 2.9%.



A more detailed sector-level analysis reveals that in May 2017, the only inflationary branches on the previous month were: *Timber, Paper & Graphic Arts* with 0.2% and *Metallurgy & Metal Products* with 0.1%. On the other hand, the sectors which posted the greatest decreases in prices were: *Coke Plants & Oil Refining*, which fell by 4.3%, *Electricity, Gas, Steam & Air Conditioning*, whose prices dropped by 1.8%, and *Extraction Industries*, which experienced a decrease in its prices of 1.0%.

Following the classification of Goods by economic destination, with regards to the previous month, *Intermediate Goods* posted a 0.1% increase in prices. *Capital Goods* fell by 0.2% and in *Energy* the prices experienced a downturn of 3.4%. Those of *Consumer Goods* as a whole did not see any

appreciable change (0.0%), as a result of the increase in the prices of *Consumer Durables*, which rose by 0.2%, and the decrease of *Consumer Non-Durables*, which were down by 0.1%.

In the year-on-year period from May 2016 to May 2017, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 16.6%; *Metallurgy & Metal Products*, with an increase of 5.6%, and *Manufacture of Pharmaceutical Products*, which rose by 3.4%. By contrast, the largest decreases in prices were seen in the sectors of: *Rubber, Plastic and other Non-Metallic Mineral Products*, which was down by 2.2%, *Extraction Industries*, which fell by 1.6% and *Chemical Industries*, which dropped by 1.1%.

The price variation of the large goods groups was positive over the year-on-year period in all cases. *Energy* posted a rate of 8.4%, *Intermediate Goods* offered a rate of 2.8%, for *Capital Goods* the rate stood at 1.8% and that of *Consumer Goods* was 0.4%. Among the latter, the prices of *Consumer Durables* increased by 0.9%, while the prices of *Consumer Non-durables* rose by 0.3%.

Industrial Price Index of the Basque Country. Variation rate (p). May 2017				
	INDEX	% VARIATION		
		May 2017 / Apr 2017	May 2017 / May 2016	May 2017 / Dec 2016
GENERAL INDEX	105,5	-0,7	2,9	0,5
Sector divisions				
Extractive Industries	89,4	-1,0	-1,6	-3,0
Manufacturing industry	103,8	-0,5	3,4	0,7
Electricity, gas and steam	118,9	-1,8	-0,2	-0,7
Bi major industrial sectors				
Consumer goods	105,3	0,0	0,4	-0,6
Durable consumer goods	100,2	0,2	0,9	0,7
Non-durable consumer goods	107,1	-0,1	0,3	-1,0
Capital Goods	106,6	-0,2	1,8	1,1
Intermediate goods	104,4	0,1	2,8	2,6
Energy	103,8	-3,4	8,4	-3,5

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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