

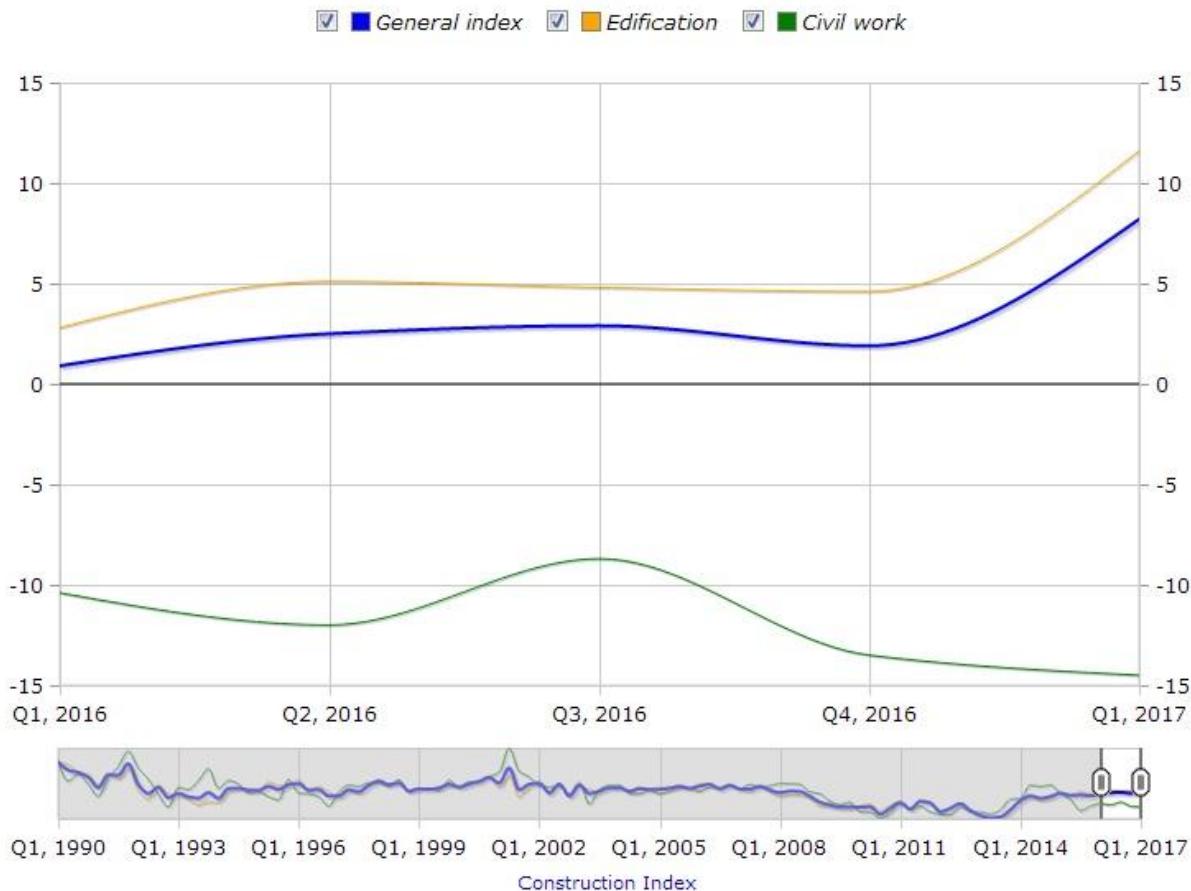
The Construction sector in the Basque Country rose by 8.2% in the first quarter of 2017

Building was up by 11.6%, while Civil Works dropped by 14.5%

Construction activity in the Basque Country registered a year-on-year nominal rise of 8.2% in the first quarter of 2017, in homogeneous terms of the working calendar, according to data prepared by EUSTAT.

Once corrected for seasonal factors, the Construction sector grew by 3.6% in this first quarter of 2017 compared to the fourth quarter of 2016.

Year-on-year variation rate of the construction index in the Basque Country. (%)
 Corrected for calendar effects



The rise in the Construction sector in this quarter was due to the positive performance of the Building subsector, which registered a year-on-year upturn of 11.6%, whereas the Civil Works subsector contracted by 14.5%.

In quarter-on-quarter terms, if the activity of the sector in the first quarter of 2017 is compared to the previous quarter, the Civil Works subsector posted a downturn of 4.3%, whereas the Building subsector rose by 4.7%.

Employment in the Construction sector saw a decrease of 0.4% in the first quarter of 2017 compared to the fourth quarter of 2016.

Table 1: Construction Index, Basque Country. Variation Rates (%). I/2017

	Corrected		Deseasonalised	
	I 17/I 16	At/At-1 (1)	I 17/IV 16	IV 16/III 16
Production IIIndex	8,2	8,2	3,6	0,9
Building	11,6	11,6	4,7	1,2
Public works	-14,5	-14,5	-4,3	-1,8
Indices of employed personnel	-	-	-0,4	-0,1

(1) Year on year variation rate of the accumulated period from the first quarter to the last quarter of year t compared to the same period of the year t-1

Source: Eustat. Construction IIIndex

For further information:

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