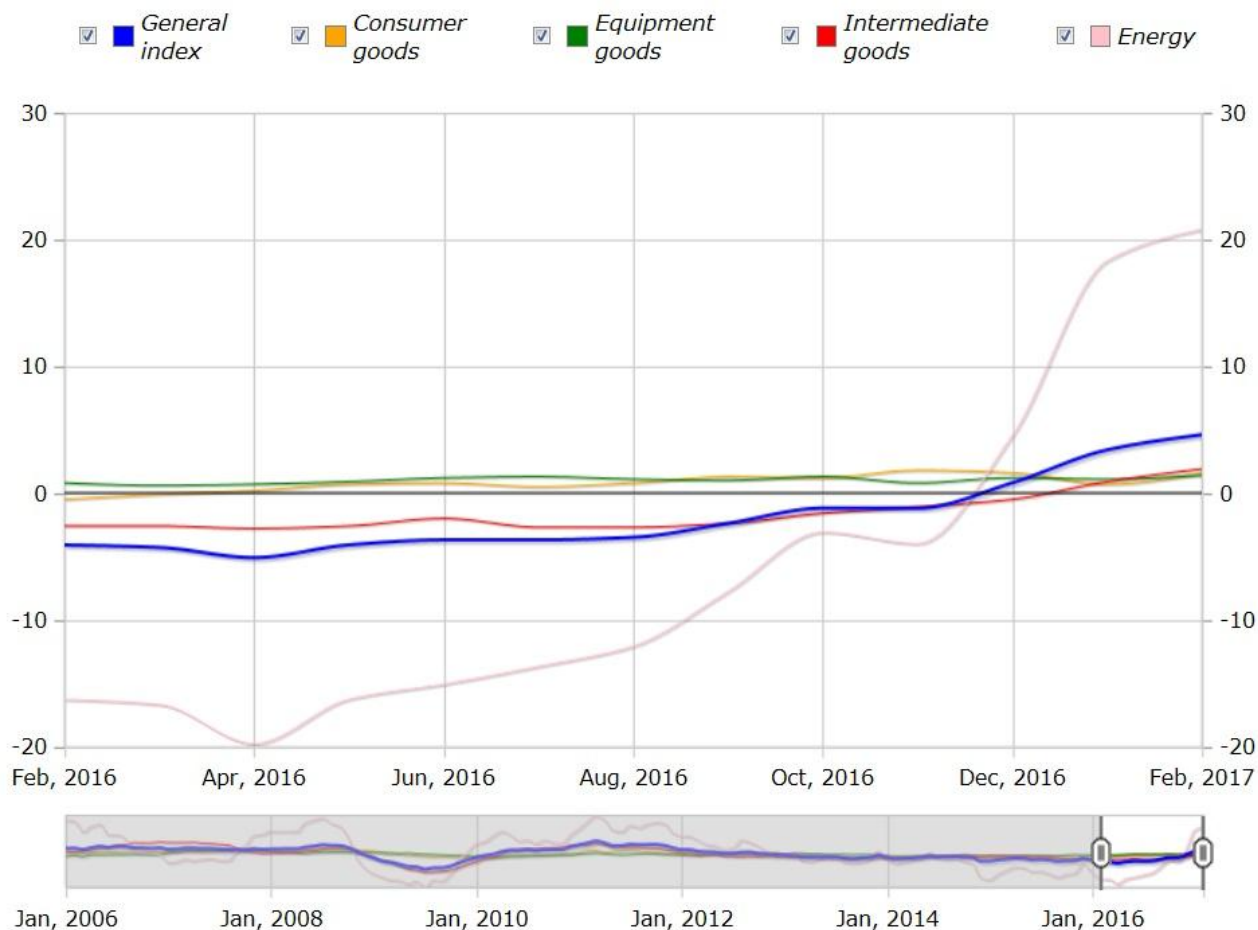


Industrial prices of the Basque Country rose by 0.7% in February 2017 on the previous month

They were 4.6% up on the previous year (February 2017 on February 2016)

Industrial prices of the Basque Country rose by 0.7% in February 2017 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for February which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 4.6%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



A more detailed sector-level analysis reveals that in February 2017, the most inflationary branches on the previous month were: *Electricity, Gas, Steam & Air Conditioning*, which was up 3.4%; *Manufacture of Machinery & Equipment* with an increase of 1.7%, and *Furniture & Other Manufacturing Industries*, which rose by 1.2%. On the other hand, the sectors which posted the greatest decreases in prices were: *Textile, Garments, Leather & Footwear*, with a drop of 3.1%; *Chemical Industry*, which was down 2.6%, and *Coke Plants & Oil Refining*, whose prices fell by 0.4%.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 1.7% increase in prices, *Capital Goods* rose 0.6% and *Intermediate Goods* were up 0.3%. *Consumer Goods* as a whole were up 0.2%, as a result of the rise in the prices of *Consumer Durables* (0.6%), while *Consumer Non-durables* remained stable (0.0%).

In the year-on-year period from February 2016 to February 2017, the greatest increases in prices occurred within the branches of: *Coke Plants & Oil Refining*, up by 46.8%; *Metallurgy & Metal Products*, with an increase of 3.9%, and *Food, Beverages and Tobacco Industry*, which rose by 2.6%. By contrast, the largest decreases in prices were seen in the sectors of: *Rubber, Plastic and other Non-Metallic Minerals*, with a 2.1% fall; *Manufacture of Computer, Electronic & Optical Products*, which dropped 1.1%, and *Electricity, Gas, Steam & Air Conditioning*, whose prices, together with the *Chemical Industry* sector, were down 0.7%.

The price variation of these large goods groups was positive over the year-on-year period in all cases. *Energy* rose by 20.8%, *Intermediate Goods* were up 1.9%, the prices of *Capital Goods* increased by 1.4% and those of *Consumer Goods as a whole* increased by 1.6%. Among the latter, the prices of *Consumer Durables* increased by 1.0%, while the prices of *Consumer Non-durables* rose by 1.8%.

Industrial Price Index of the Basque Country. Variation rate (p). February 2017

	INDEX	% VARIATION		
		Feb2017 / Jan2017	Feb2017 / Feb2016	Feb2017 / Dec2016
GENERAL INDEX	106,6	0,7	4,6	1,6
Sector divisions				
Extractive Industries	93,2	0,1	-0,3	1,1
Manufacturing industry	104,1	0,2	5,5	1,1
Electricity, gas and steam	125,3	3,4	-0,7	4,7
Bi major industrial sectors				
Consumer goods	105,9	0,2	1,6	0,0
Durable consumer goods	100,4	0,6	1,0	1,0
Non-durable consumer goods	107,8	0,0	1,8	-0,4
Capital Goods	106,1	0,6	1,4	0,7
Intermediate goods	103,1	0,3	1,9	1,4
Energy	112,1	1,7	20,8	4,2

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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Further press releases on IPRI - Industrial price index of the Basque Country

Databank on IPRI - Industrial price index of the Basque Country