

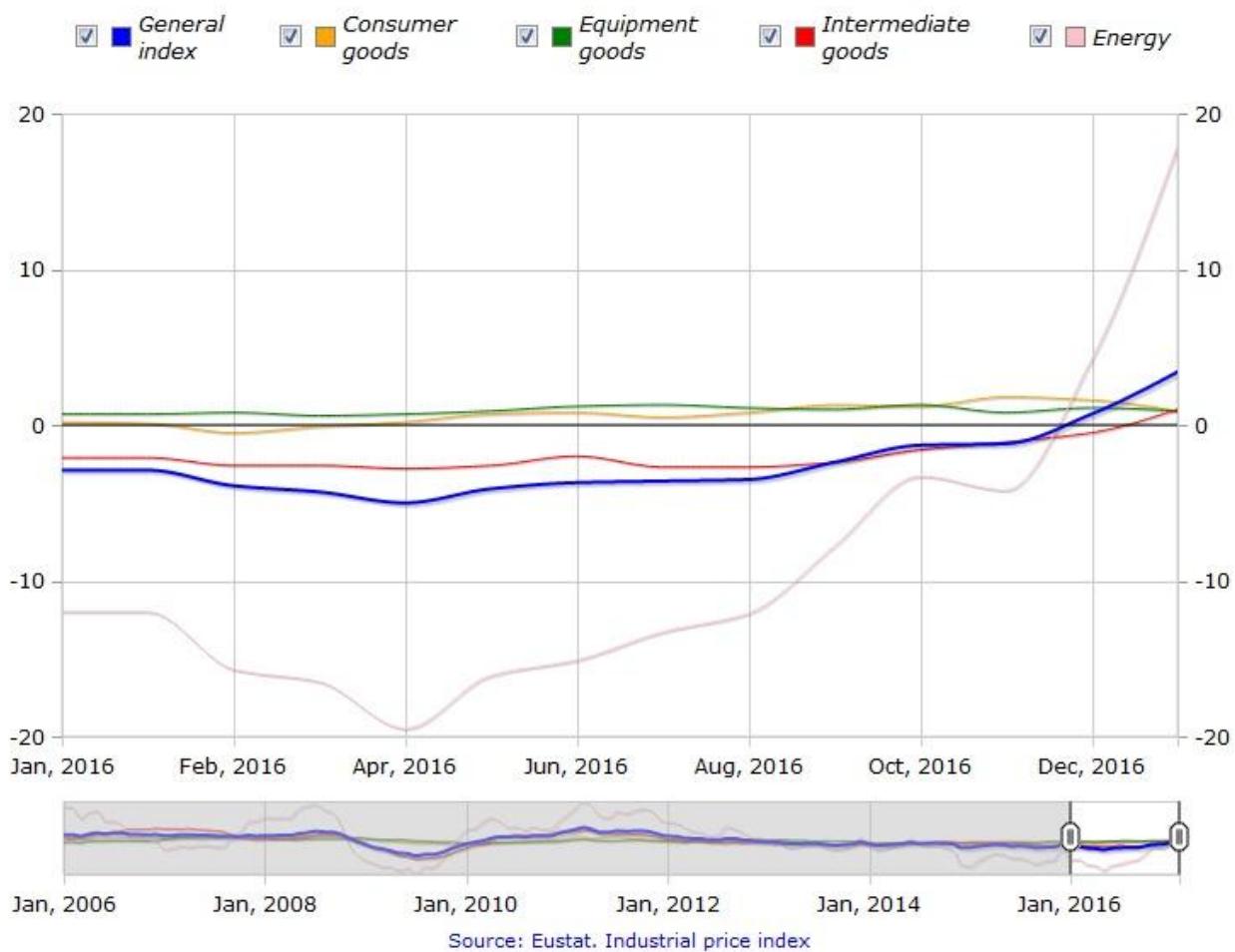
INDUSTRIAL PRICE INDEX, JANUARY 2017

Industrial prices of the Basque Country rose by 1.0 % in January 2017 on the previous month

They were 3.4% up on the previous year (January 2017 on January 2016)

Industrial prices of the Basque Country rose by 1.0% in January 2017 on the previous month, according to EUSTAT data. With these data, the year-on-year rate for January, which indicates the fluctuation in industrial prices over the last twelve months, registered an increase of 3.4%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



Source: Eustat. Industrial price index

The more detailed sectorial analysis reveals that in January 2017, the most inflationary branches on the previous month were *Coke Plants & Oil Refining* and *Manufacture of Pharmaceutical Products* with a 2.9% increase in prices in both cases, and *Electricity, Gas, Steam & Air Conditioning*, which was up 1.7%. On the other hand, the greatest decreases in prices were seen in the sectors of *Manufacture of Machinery & Equipment*, which fell 0.4%; *Food beverages and tobacco*, whose prices fell 0.3%, and *Manufacture of Computer, Electronic & Optical Products* whose prices, together with those of *Manufacture of Electrical Material & Equipment*, fell by 0.1%.

In the year-on-year period from January 2016 to January 2017, the greatest increase in prices occurred within the branches of *Coke Plants & Oil Refining*, with an increase of 47.5%; *Metallurgy & Metal Products*, which rose 2.9%; and *Food, Beverages & Tobacco Industry*, which rose by

1.8%. By contrast, the largest decreases in prices were those corresponding to the sectors of *Electricity, Gas, Steam & Air Conditioning*, whose prices fell by 5.0%; *Rubber, Plastic and other Non-Metallic Mineral Products*, with a 3.5% drop and *Furniture & Other Manufacturing Industries, Repairs and Installation*, with a 2.9% fall.

Following the classification of Goods by economic destination, with regards to the previous month, *Energy* posted a 2.6% increase in prices, *Intermediate Goods* rose 1.1% and *Capital Goods* rose 0.1%. *Consumer Goods* as a whole remained unchanged (0.0%) as a result of the rise in the prices of *Consumer Non-Durables* (0.3%), and the decrease in those of *Consumer Non-Durables* (-0.1%).

The price variation of these large goods groups was positive over the year-on-year period in all cases. *Energy* rose by 17.9%, *Intermediate Goods* was up 1.0%, the prices of *Capital Goods* were up by 0.9% and those of *Consumer Goods* as a whole increased by 0.9%. Among the latter, the prices of *Consumer Durables* dropped by 0.3%, while the prices of *Consumer Non-Durables* rose by 1.3%.

Industrial Price Index of the Basque Country. Variation rate (p). January 2017					
	INDEX	% VARIATION			
		Jan2017 / Dec2016	Jan2017 / Jan2016	Jan2017 / Dec2016	
GENERAL INDEX	105,8	1,0	3,4	1,0	
Sector divisions					
Extractive Industries	93,1	0,9	-2,1	0,9	
Manufacturing industry	103,9	0,8	4,8	0,8	
Electricity, gas and steam	121,1	1,7	-5,0	1,7	
Bi major industrial sectors					
Consumer goods	105,9	0,0	0,9	0,0	
Durable consumer goods	99,8	0,3	-0,3	0,3	
Non-durable consumer goods	108,0	-0,1	1,3	-0,1	
Capital Goods	105,3	0,1	0,9	0,1	
Intermediate goods	102,8	1,1	1,0	1,1	
Energy	110,1	2,6	17,9	2,6	

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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