

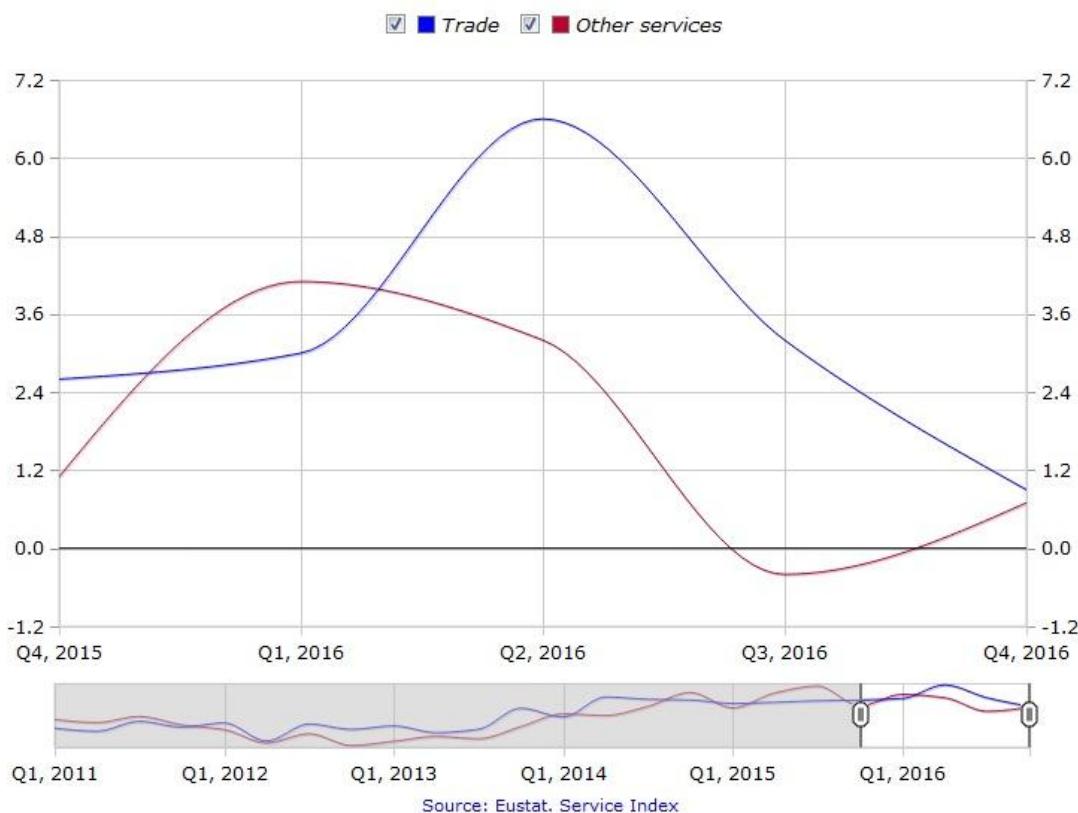
## Market Services close out 2016 with a profit

**Sales in Trade rose by 3.3% in 2016, with sales in Other Market Services rising by 1.8% in real terms**

The Trade sector, which comprises Wholesale Trade, Retail Trade and the Sale & Repair of Vehicles, saw sales increase by 0.9% in the fourth quarter of 2016 in constant terms, whereas the sectors that come under Other Services saw a decrease of 0.7%, and this is all in relation to the same quarter of the previous year.

The Trade sector fell by 0.5% compared with the previous quarter, whilst Other Services saw a decrease of 0.1%, at constant prices and once any seasonal effects had been eliminated.

**Year-on-year variation rate of trade index and the other service index in the Basque Country. (%)**  
Corrected for calendar effects. Constant prices



The year-on-year trends within Trade were positive for the Sale & Repair of Motor Vehicles, which were up by 6.7%, as well as for Wholesale Trade sales, which rose by 1.2%, whilst Retail Trade sales fell by 0.1%.

In the Other Services sector, the sales index for Administrative Activities & Auxiliary Services rose by 4.5% and the Hotel Management & Catering sector was up by 3.1% in constant terms. Information & Communications grew by 1.6% and Scientific & Technical Professional Activities increased by 0.7%. On the other hand, the Transport & Storage sector registered a fall of 2.7%.

By province, Álava saw sales in Trade fall by 0.2% and Other Services rose by 0.8%; Bizkaia saw both sales in Trade and Other Services increase by 1.1%; and, lastly, Gipuzkoa experienced an increase of 1.0% in Trade and sales in Other Services rose by 0.1%. This is all in relation to the fourth quarter of 2015 once the price effect had been discounted.

The index of employed people in the Basque Country rose on a year-on-year basis for both indexes, with a 0.6% rise in the Trade sector and a 1.6% increase in the index for Other Services.

**Table 1. Service Index of the Basque Country. Year-on-year and quarter-on-quarter growth rates (p).**

	CONSTANT PRICES	
	q / q-4	q / q-1
<b>Trade</b>	<b>0,9</b>	<b>-0,5</b>
Sale and repair of motor vehicles	6,7	3,5
Wholesale trade	1,2	-0,1
Retail trade	-0,1	-1,0
<b>Other services</b>	<b>0,7</b>	<b>-0,1</b>
Transportation and storage	-2,7	-0,2
Acommodation and food service activities	3,1	0,2
Information and communication	1,6	0,5
Professional, scientific and technical activities	0,7	-1,4
Administrative activities and support services	4,5	1,7
<b>Araba/Álava</b>		
Trade	-0,2	-1,2
Other services	0,8	-0,8
<b>Bizkaia</b>		
Trade	1,1	0,3
Other services	1,1	0,5
<b>Gipuzkoa</b>		
Trade	1,0	-1,2
Other services	0,1	-0,8
<b>EMPLOYMENT INDEX</b>		
<b>Basque Country</b>		
Trade	0,6	0,3
Other services	1,6	0,4

q / q-4 Year-on-year growth. Data corrected for calendar effects

q / q-1 Quarter-on-quarter growth. Seasonally adjusted data

**Source: Eustat. Service Index**

## ANNUAL BALANCE 2016

There was an accumulated increase of 3.3% in Trade sector sales and a rise of 1.8% in Other Services in real terms for the year overall.

The Market Services sector performed positively in all three provinces. Trade sector sales rose by 2.9% in Álava, with Other Services registering an increase of 2.0%; in

Bizkaia, Trade grew by 3.2% meanwhile, the Other Services sector saw an increase of 2.1%; and, lastly, in Gipuzkoa, the Trade sector sales index went up by 3.8% with Other Services also rising by 1.2%, all at constant prices.

The number of employed people in the Trade sector was up by 0.8% in 2016, compared to average of the previous year. The index also rose by 2.1% in the Other Services sector.

**Table 1. Service Index of the Basque Country.  
Year-on-year growth rates**

	CONSTANT PRICES		
	2016	2015	Δ%
<b>INCOME INDEX by historic territory</b>			
<b>Basque Country</b>			
Trade	93,4	90,4	3,3
Other services	88,3	86,7	1,8
<b>Araba/Álava</b>			
Trade	97,1	94,4	2,9
Other services	84,7	83,0	2,0
<b>Bizkaia</b>			
Trade	90,6	87,8	3,2
Other services	86,0	84,2	2,1
<b>Gipuzkoa</b>			
Trade	96,4	92,9	3,8
Other services	94,5	93,4	1,2
<b>EMPLOYMENT INDEX</b>			
<b>Basque Country</b>			
Trade	91,7	90,9	0,8
Other services	89,5	87,6	2,1

**Source: Eustat. Service Index**

**For further information:**

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Press releases on the Internet on the services index of the Basque Country

Databank on the services index of the Basque Country