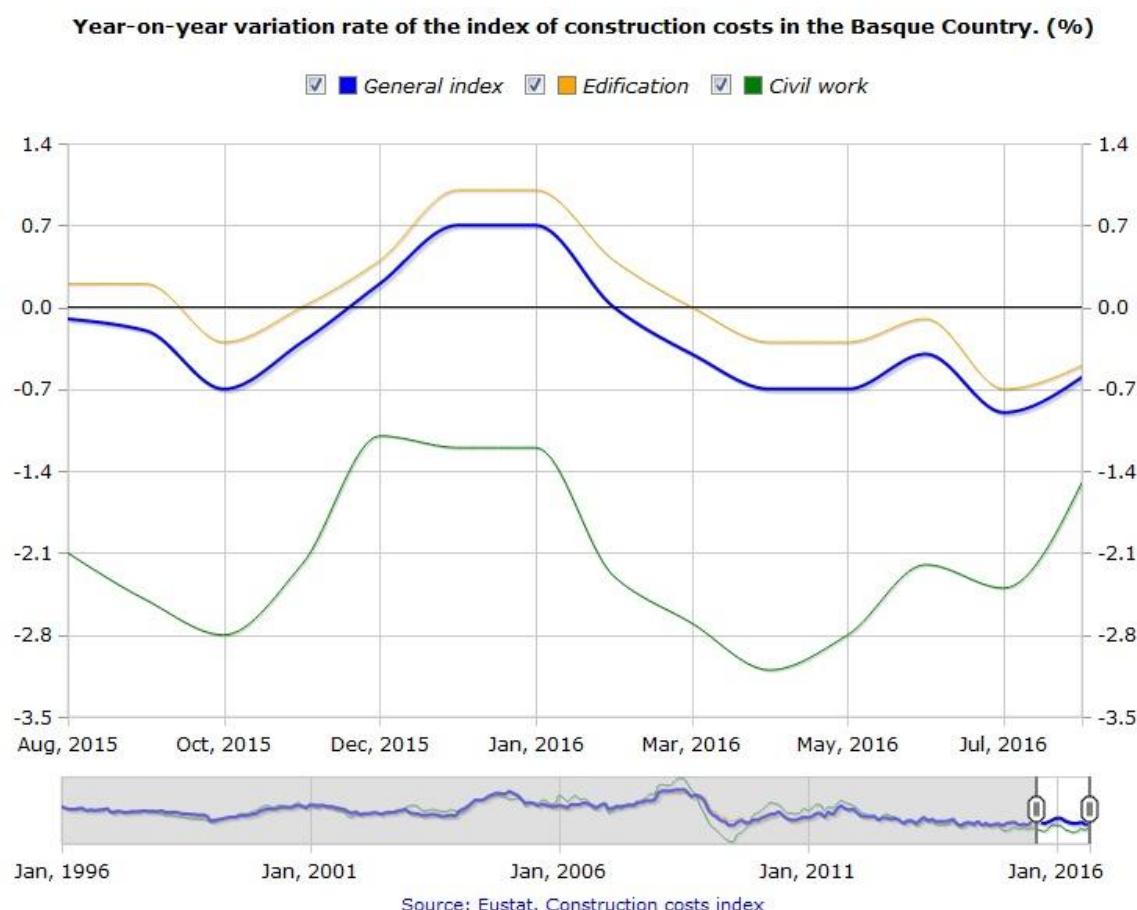


## Construction costs in the Basque Country rose 0.3% in August 2016 compared to the previous month

***Compared to the previous year, August 2015, construction costs fell by 0.6%***

There was a 0.3% rise in Construction Costs in the Basque Country in August 2016 compared to the previous month, whilst the year-on-year rate for the same month fell by 0.6%, according to EUSTAT data.



There was no variation in labour costs (0.0%) with regards to the previous month, whereas raw material costs rose by 0.5%.

In August, the sub-sectors of Building and Civil Works showed diverging trends and a slight variation in magnitude in the cost of their raw materials in relation to the previous month. There was a 0.5% rise in the cost of the raw materials consumed by Civil Works and a 0.4% rise in those consumed by Building. The year-on-year performance of both sub-sectors was negative, though also with notable differences in degree. Building raw material costs fell by 0.9%, whereas those for Civil Works recorded a 2.4% decrease.

The raw materials used by the construction sector that recorded the biggest increases in their annual prices (August 2016 on August 2015) included those in the following sectors: *Electrical Material*, with an increase of 2.8%; the *Timber Industry*, which rose by 2.1%; and *Machinery*, which rose by 0.2%. On the other hand, the sectors that saw the biggest price reductions over the last twelve months included the sectors of *Electricity & Gas*, which fell by 10.6%; *Oil Refining*, which fell by 10.1%, and *Metallurgy*, which was down by 6.6%.

**TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). August 2016**

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
<b>TOTAL</b>	<b>101,4</b>	<b>0,3</b>	<b>-0,6</b>	<b>-0,3</b>
Building	101,7	0,3	-0,5	-0,3
Civil works	99,6	0,4	-1,5	-0,4
<b>RAW MATERIAL</b>	<b>99,9</b>	<b>0,5</b>	<b>-1,1</b>	<b>-0,7</b>
Building	100,3	0,4	-0,9	-0,7
Civil works	97,5	0,5	-2,4	-0,8
<b>LABOUR</b>	<b>106,7</b>	<b>0,0</b>	<b>1,0</b>	<b>1,0</b>

Base 2010=100

(p) provisional

**Source: Eustat. Construction costs index**

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Further press releases on the Construction costs index of the Basque Country (ICCE)

Data bank on the Construction costs index of the Basque Country (ICCE)