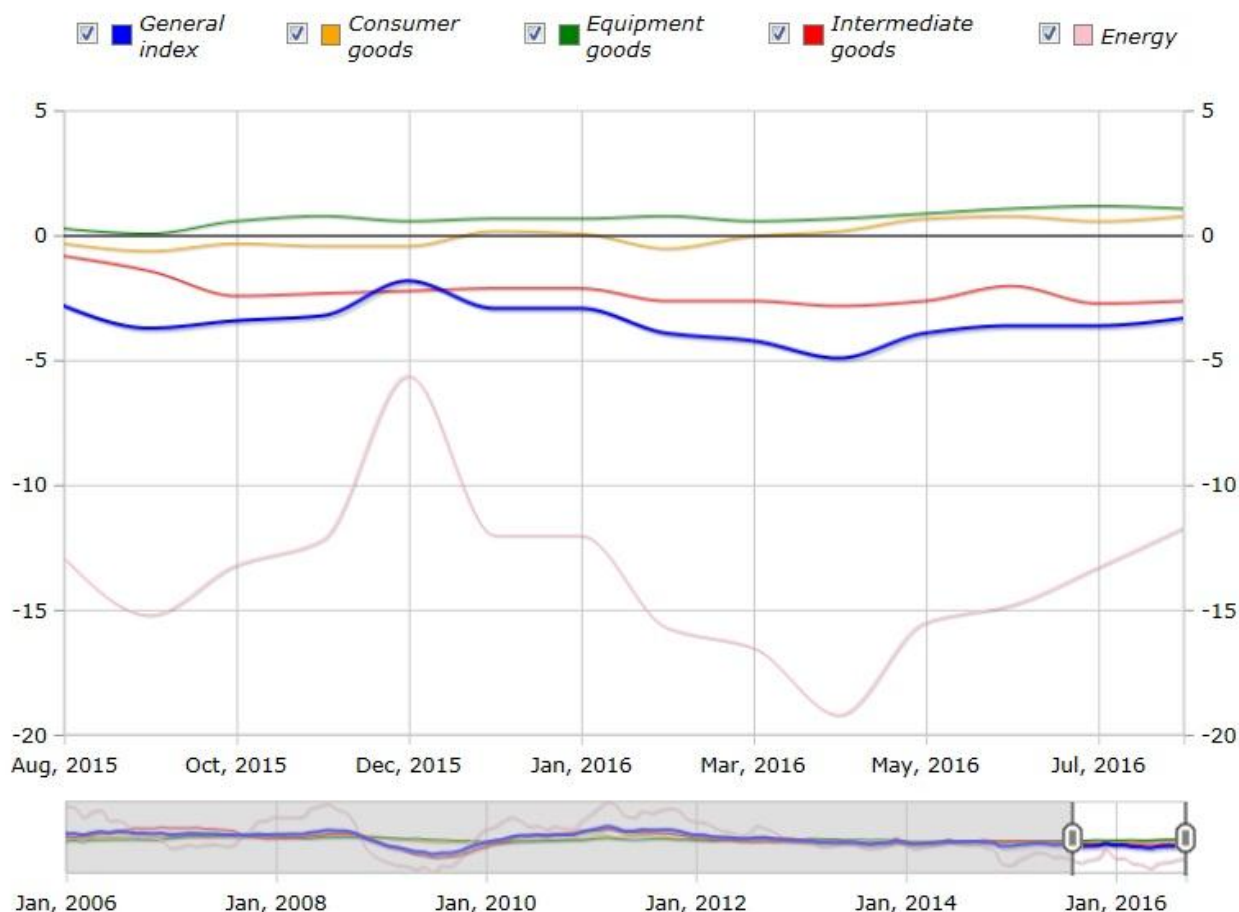


Industrial prices in the Basque Country decreased by 0.1% in August 2016 with regards to the previous month

They were 3.3% down on the previous year (August 2016 on August 2015)

Industrial prices in the Basque Country decreased by 0.1% in August 2016 with regards to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for August, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 3.3%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



The more detailed sectorial analysis reveals that in August 2016 the most inflationary branches on the previous month were *Manufacture of Pharmaceutical Products*, with an increase in prices of 2.7%; *Textile, Garments, Leather & Footwear*, which rose by 1.4%; and *Extraction Industries*, which grew by 1.2%. On the other hand, the greatest decreases in prices were seen in the sectors of *Electricity, Gas, Steam & Air Conditioning*, whose prices fell by 1.2%; *Furniture, Other Manufacturing Industries, Repairs and Installation*, which were down 1.0%, and *Manufacture of Computer, Electronic & Optical Products*, which decreased by 0.6%.

In the year-on-year period, from August 2015 to August 2016, the greatest increase in prices occurred within the branches of *Manufacture of Pharmaceutical Products*, with an increase of 6.2%; *Manufacture of Electrical Material & Equipment*, which rose 2.8%; and *Food, Beverages & Tobacco Industry*, where prices rose by 1.5%. In contrast, there were decreases in prices corresponding to the sectors of, among others, *Electricity, Gas, Steam & Air Conditioning*, whose prices fell by 10.6%; *Coke Plants and Oil Refining*, which were down 10.1%, and *Rubber, Plastic and other Non-Metallic Mineral Products*, with a drop of 3.7%.

According to the classification of Goods by economic destination, the evolution of prices in the large sectorial groups registered distinct changes in August with regards to the previous month. *Energy* prices fell by 0.6% and *Capital Goods* by 0.1%; however, *Intermediate Goods* and *Consumer Goods* were up by 0.2% in both cases. Amongst the latter, *Consumer Non-Durables* rose by 0.3%, whilst *Consumer Durables* remained unchanged (0.0%).

The price variation of these large goods groups were negative over the year-on-year period for *Energy*, which dropped 11.7%, and *Intermediate Goods*, which were down 2.6%. *Capital Goods* saw prices increase by 1.1%, whilst the prices of *Consumer Goods* as a whole increased by 0.8%. Among the latter, the prices of *Consumer Durables* dropped by 0.3%, while the prices of *Consumer Non-Durables* rose by 1.2%.

Industrial Price Index of the Basque Country. Variation rate (p). August 2016

	INDEX	% VARIATION		
		Aug2016 / Jul2016	Aug2016 / Aug2015	Aug2016 / Dec2015
GENERAL INDEX	102,8	-0,1	-3,3	-1,2
Sector divisions				
Extractive Industries	92,1	1,2	-1,8	-1,4
Manufacturing industry	100,6	0,1	-2,1	-0,3
Electricity, gas and steam	120,4	-1,2	-10,6	-6,8
Bi major industrial sectors				
Consumer goods	104,9	0,2	0,8	0,7
Durable consumer goods	99,3	0,0	-0,3	-0,3
Non-durable consumer goods	106,9	0,3	1,2	1,0
Capital Goods	105,2	-0,1	1,1	1,0
Intermediate goods	101,5	0,2	-2,6	-0,7
Energy	97,3	-0,6	-11,7	-5,6

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tlf: 945 01 75 62

Further press releases on IPRI - Industrial price index of the Basque Country

Databank on IPRI - Industrial price index of the Basque Country