

Exports of goods from the Basque Country grew by 2.4% in the first quarter of 2016

There was significant growth in exports of Transport Material (25.0%) and the drop in Metals & Manufactured (-15.9%)

There was a rise in **exports of goods** from the Basque Country of 2.4% in the first quarter of 2016, according to EUSTAT data. They totalled 5.115 billion euros compared to 4.996 billion in the same quarter of the previous year. Exports of energy goods increased by 18.3% compared to the previous year.

Imports of goods, for their part, experienced a fall of 7.6%, reaching the figure of 3.536 billion euros. This decrease is even greater if we only consider energy imports (-36.3%), the value of which has fallen to 614 million. Non-energy imports, on the other hand, grew by 2%.

Evolution of the foreign trade of the Basque Country. Thousands of eurosI/2016

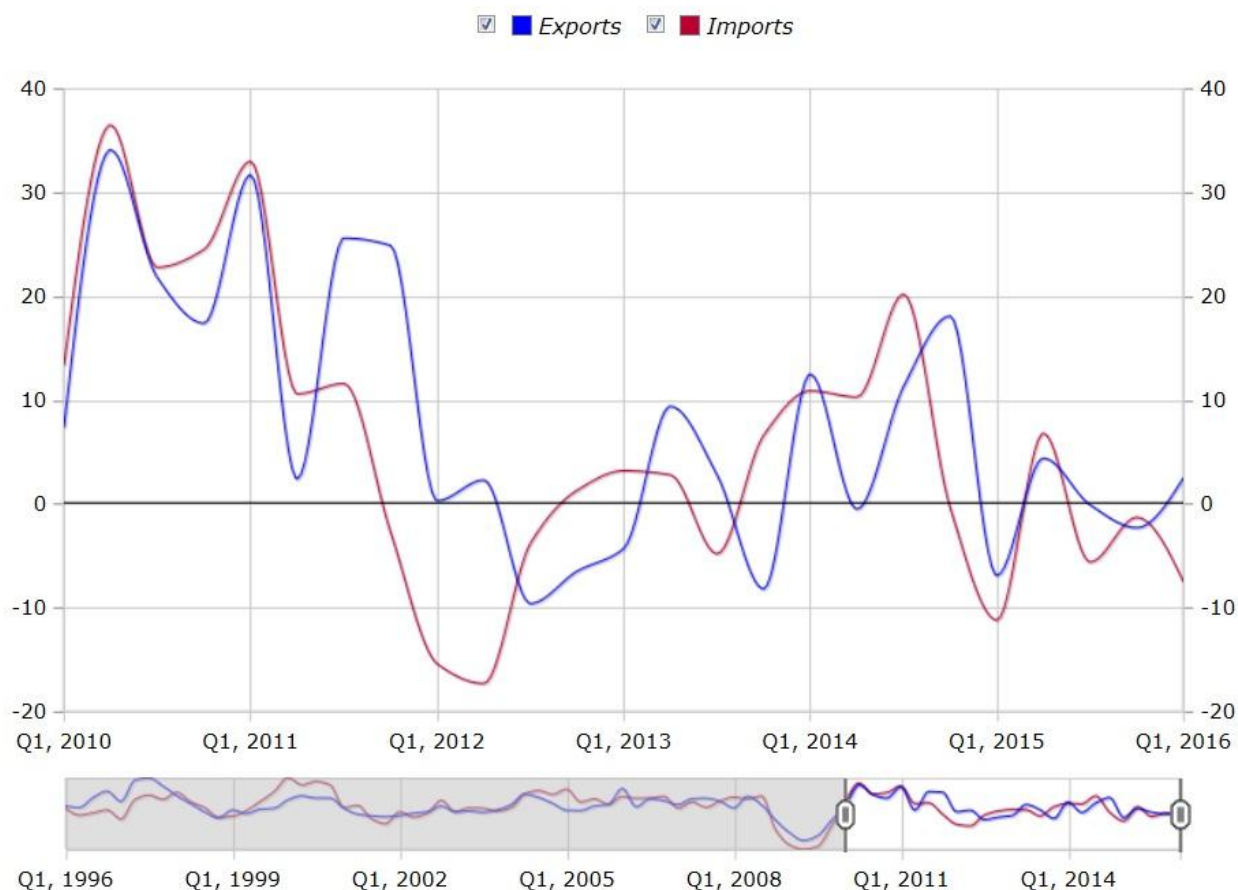
	EXPORTS			IMPORTS		
	January-March			January-March		
	2015	2016	Δ %	2015	2016	Δ %
BASQUE COUNTRY						
TOTAL	4.995.932	5.115.064	2,4	3.827.605	3.536.003	-7,6
ENERGY PRODUCTS	294.605	348.655	18,3	964.132	614.168	-36,3
NON-ENERGY PRODUCTS	4.701.327	4.766.409	1,4	2.863.473	2.921.835	2,0
ARABA / ÁLAVA						
TOTAL	1.326.426	1.679.679	26,6	713.200	934.307	31,0
ENERGY PRODUCTS	226	2.642	-	1.020	643	-37,0
NON-ENERGY PRODUCTS	1.326.200	1.677.037	26,5	712.180	933.665	31,1
BIZKAIA						
TOTAL	1.983.730	1.818.616	-8,3	2.237.497	1.781.404	-20,4
ENERGY PRODUCTS	293.290	344.804	17,6	960.948	611.529	-36,4
NON-ENERGY PRODUCTS	1.690.440	1.473.812	-12,8	1.276.549	1.169.875	-8,4
GIPUZKOA						
TOTAL	1.685.777	1.616.769	-4,1	876.908	820.292	-6,5
ENERGY PRODUCTS	1.089	1.210	11,1	2.164	1.996	-7,7
NON-ENERGY PRODUCTS	1.684.687	1.615.560	-4,1	874.745	818.295	-6,5

Source: Eustat. Foreign trade statistics (ECOMEX)

The net **balance** was positive and showed a trade **surplus** of 1,579 million euros, with a coverage rate of exports over imports of 144.7%. If energy-related products are excluded, the **non-energy trade balance** generated a surplus of 1.845 billion, which is equivalent to a coverage rate of 163.1% for these products.

Exports destined for the **European Union** were up by 7.6%, representing 67.2% of the total exports. There were significant rises in exports to Belgium (35.9%), Germany (7.7%), Portugal (7.5%) and France (7.4%), and decreases in those to Italy (-3.8%) and the United Kingdom (-0.6%). As regards exports to non-EU countries, there were increases in those to Turkey (24%), China (22.3%) and the United States (15.3%), and exports to Mexico decreased (-16%).

Year-on-year variation rate of the foreign trade in the Basque Country. (%)



Source: Eustat. Foreign trade statistics (ECOMEX)

Imports from the **European Union** were down 4.5% as a result, in large part, of the decreases in imports from the United Kingdom (-56.6%), essentially energy-related, the Netherlands (-18.5%) and France (-12%). The only major country from which imports did not decline in this way was Germany, with a 23% increase. As regards the rest of the world, imports from China fell (-5.9%) and those from Russia (23.4%) and Nigeria (96%) increased, the latter two being clearly energy-related.

By **customs duty groups**, and in relation to exports, special mention should be made of the downturn in *Metals & Manufactured* (-15.9%) and the increase in *Transport Material* (25.0%) and *Mineral Products* (15.6%). Looking at imports, it is worth noting the increase in *Electrical Material* (23.1%) and the drops in *Mineral Products* (-36.3%) and in *Metals and Manufactured* (-16.7%).

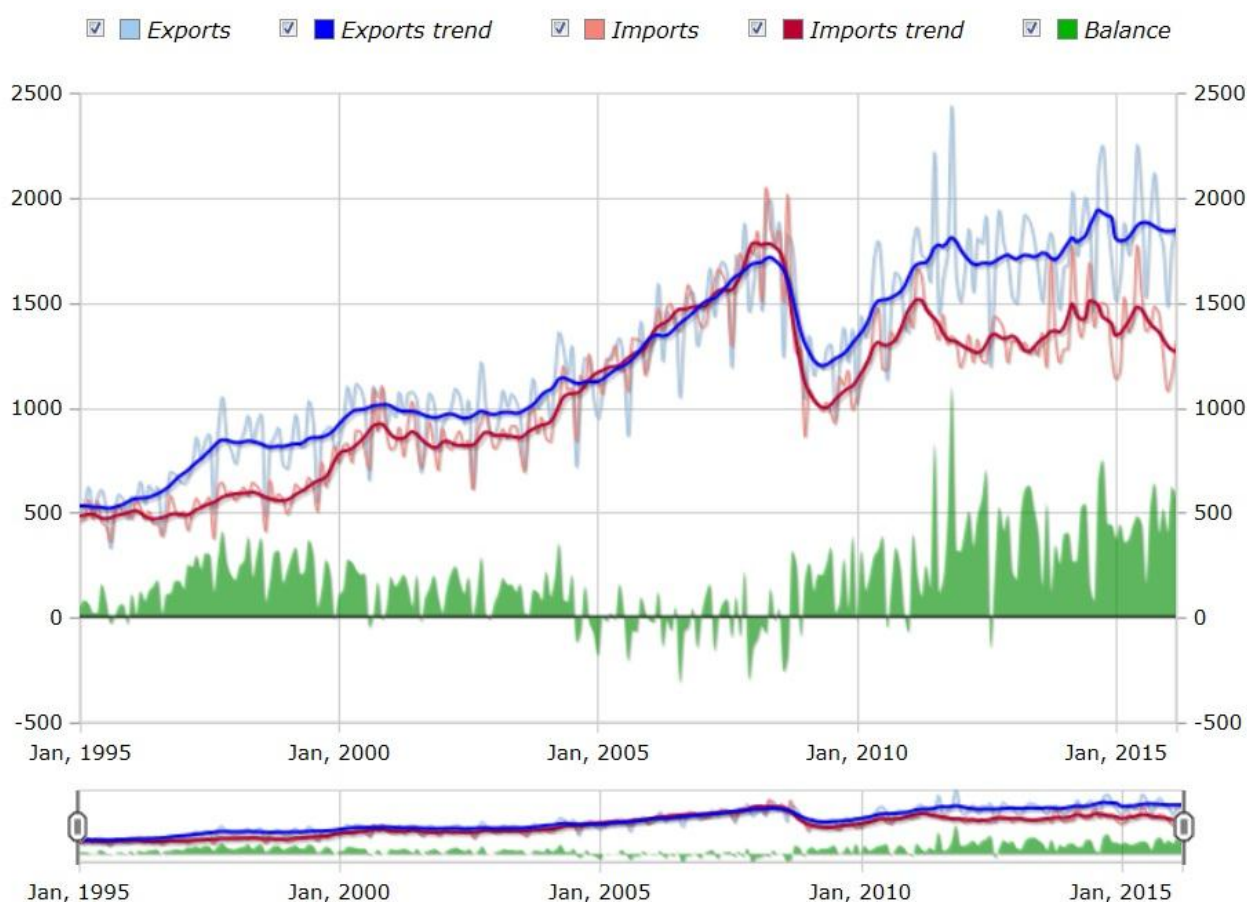
By province, it is worth pointing out that in **Álava** there was 26.6% increase in exports due to the significant rise in its main export product, *Transport Material* (69.6%). Imports to Álava increased by 31% as a result of the upturns in *Transport Material* (79.8%) and *Electrical Material* (48.9%).

Exports from **Bizkaia** fell by 8.3% due to the drop in exports of *Metals & Manufactured* (-17.8%), *Transport Material* (-11.3%) and *Electrical Material* (-9.8%). *Mineral Products* (15.6%) were the only ones of the largest sections to soften the downward trend. Imports in Bizkaia experienced a

20.4% reduction as a result of the significant drop in *Mineral Products* (-36.8%) and *Metals & Manufactured* (-21.3%). On the other hand, *Electrical Material* imports were up 19%.

In **Gipuzkoa**, exports also fell (-4.1%) but to a lesser extent than in Bizkaia. Among the most important sectors were *Transport Material*, which fell by 12.3%, as well as *Electrical Material* and *Metals & Manufactured* which posted decreases of 2.2% and 10.1% respectively. Imports in Gipuzkoa also registered downturn of 6.5%. The drop in *Metals & Manufactured* (-21.1%) was the most significant among the largest sections.

Evolution of the foreign trade of the Basque Country. (Million euros)



For further information:

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Further press releases on Foreign trade statistics (ECOMEX) of the Basque Country

Database on Foreign trade statistics (ECOMEX) of the Basque Country