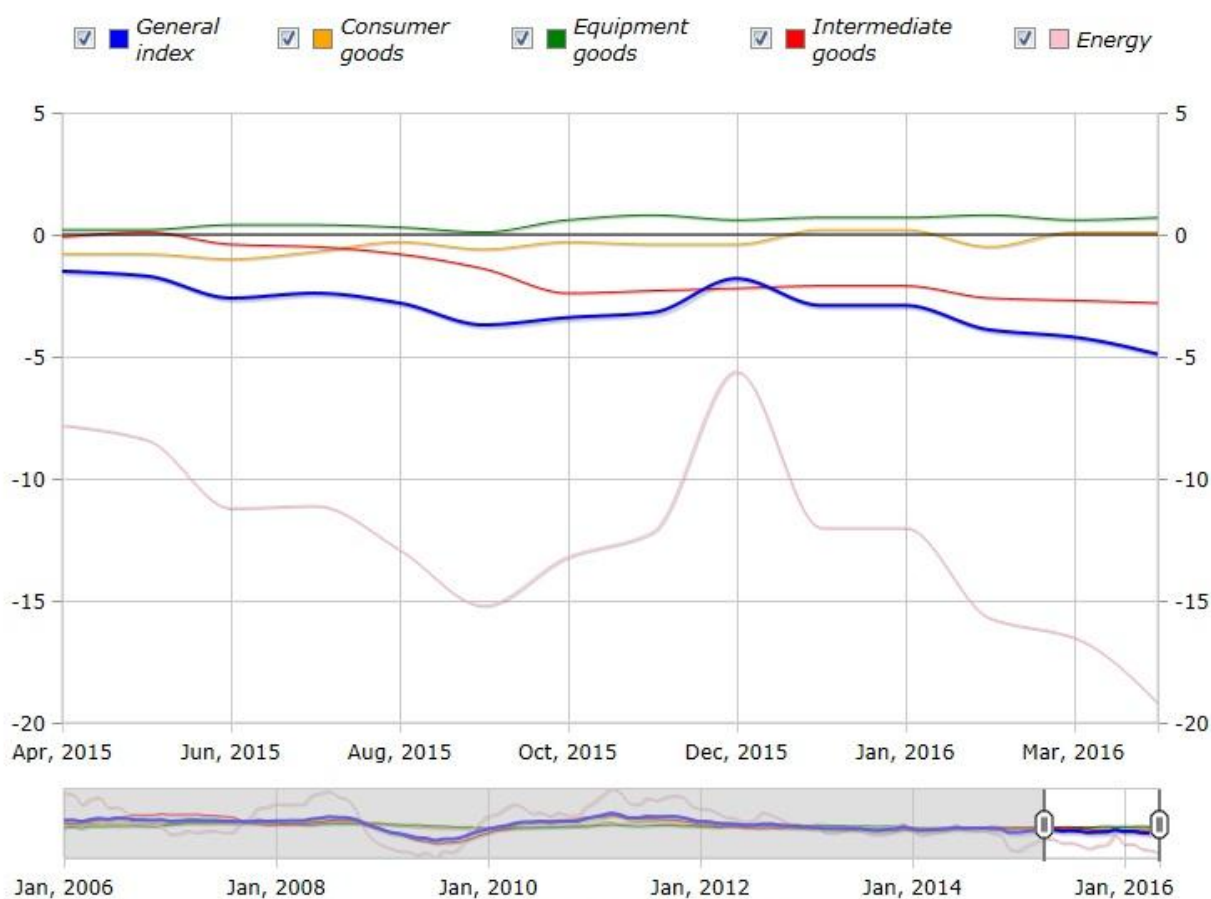


## Industrial prices in the Basque Country decreased by 0.2% in April 2016 with regards to the previous month

***They were 4.9% down on the previous year (April 2016 on April 2015)***

Industrial prices in the Basque Country decreased by 0.2% in April 2016 with regards to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for April, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 4.9%.

**Year-on-year variation rate of the industrial price index in the Basque Country. (%)**



The more detailed sectorial analysis reveals that in April 2016 the most inflationary branches on the previous month were *Coke Plants & Oil Refining*, with an increase in its prices of 1.6%; *Food, Beverages & Tobacco Industry*, which rose by 0.5%; and *Rubber, Plastic and other Non-Metallic Mineral Products*, which grew by 0.4%. On the other hand, the greatest decreases in prices were seen in the sectors of *Electricity, Gas, Steam and Air Conditioning*, which fell by 2.6%, *Manufacture of Pharmaceutical Products*, which was down 2.3%, and *Extraction Industries* which saw a 1.6% drop in prices.

In the year-on-year period, from April 2015 to April 2016, the greatest increase in prices occurred within the branches of *Manufacture of Electrical Material & Equipment* with a rise of 2.3%, *Manufacture of Pharmaceutical Products*, up by 1.9%, and *Manufacture of Transport Material* together with *Rubber, Plastic and other Non-Metallic Mineral Products*, both with a 0.7% increase in prices. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 28.0%; *Electricity, Gas, Steam & Air Conditioning*, which dropped by 6.6%; and *Metallurgy & Metal Products*, which was down 5.0%.

According to the classification of Goods by economic destination, the price trends in the large sectorial groups registered distinct changes in April. The prices of *Energy* fell 1.0%, *Intermediate Goods* saw no variation (0.0%) and *Capital Goods* and *Consumer Goods* as a whole were up 0.1%, in both cases. There was a similar increase in the latter two of 0.1%, in both *Consumer Durables* and *Consumer Non-Durables*.

The price variation of these large goods groups were negative over the year-on-year period for *Energy*, which dropped 19.2%, and *Intermediate Goods*, which were down 2.8%. The prices of *Consumer Goods* as a whole were up by 0.1%. Among the latter, the prices of *Consumer Durables* dropped by 0.2%, while *Consumer Non-Durables* rose by 0.3%. *Capital Goods*, for their part, saw a 0.7% increase in their prices.

### Industrial Price Index of the Basque Country. Variation rate (p). April 2016

	INDEX	% VARIATION		
		Apr2016 / Mar2016	Apr2016 / Apr2015	Apr2016 / Dec2015
<b>GENERAL INDEX</b>	<b>101,9</b>	<b>-0,2</b>	<b>-4,9</b>	<b>-2,2</b>
<b>Sector divisions</b>				
Extractive Industries	91,8	-1,6	-1,9	-1,7
Manufacturing industry	99,4	0,2	-4,6	-1,5
Electricity, gas and steam	121,0	-2,6	-6,6	-6,4
<b>Bi major industrial sectors</b>				
Consumer goods	104,4	0,1	0,1	0,2
Durable consumer goods	99,5	0,1	-0,2	0,0
Non-durable consumer goods	106,1	0,1	0,3	0,2
Capital Goods	104,6	0,1	0,7	0,4
Intermediate goods	101,1	0,0	-2,8	-1,1
Energy	93,4	-1,0	-19,2	-9,3

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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Further press releases on IPRI - Industrial price index of the Basque Country

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