

## The turnover figure for Construction in 2014 fell by 1.4% in the Basque Country

***On the other hand, investment made by the sector increased by 43.5%***

The net turnover figure for the Construction sector fell by 1.4% in the Basque Country in 2014 compared with the previous year according to Eustat data. Nevertheless, investment made by the sector went from 324 million in 2013 to 465 million in 2014, representing an increase of 43.5%.

The number of people employed fell by 2,780 net jobs compared with 2013, and staff costs fell by 5.9%, one and a half percentage points greater than the decrease in employed individuals.

### Main Construction Variables. Basque Country. Current prices (thousands €)

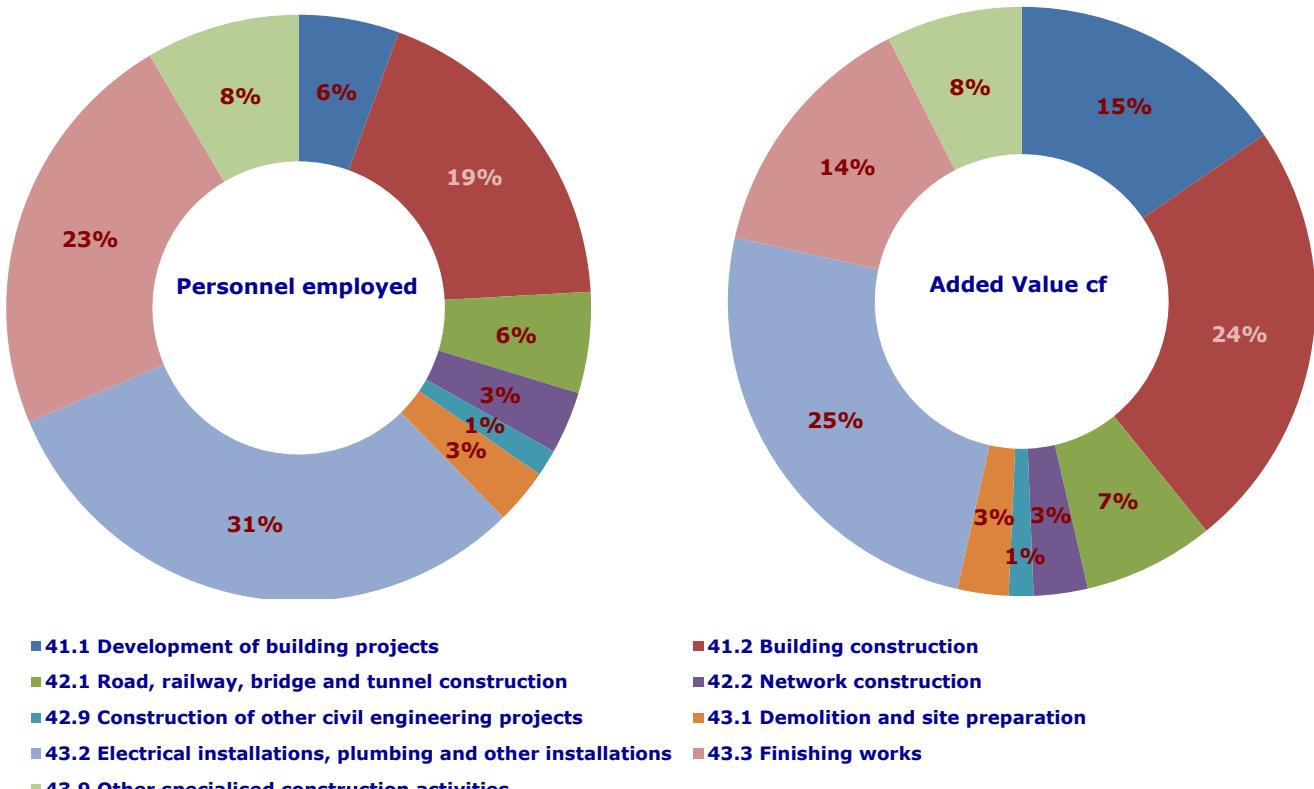
	2014	2013	Δ %
Employees	60.338	63.118	-4,4
Net amount of the turnover	9.950.077	10.093.411	-1,4
Supplies	5.388.182	6.027.905	-10,6
External services	1.176.099	1.229.895	-4,4
Personnel costs	2.305.572	2.450.799	-5,9
Funds for depreciation	205.411	230.458	-10,9
Result before tax	-301.569	16.407	-
Profit or loss for the financial year from continuous operations	-404.968	-25.089	-
Investment	465.057	324.044	43,5

**Source: Eustat. Construction statistics**

On a **provincial level**, the net turnover figure for construction actually increased by 1.8% in Gipuzkoa, whereas as in Bizkaia and Álava, turnover figures fell by 1.9% and 7.4% respectively.

An analysis by **establishment size** shows that companies with 1 to 19 employees in fact consisted of 75.7% of the total number of people employed in construction, and they generated 73.2% of the total turnover. Companies with 20 to 49 individuals accounted for 12.5% of the total employed, and turned over 12.9%. The next stratum - companies with 50 to 99 employees - accounted for 6% of turnover with 5% of total employed. Finally, companies with 100 or more employees generated 7.9% of total turnover and provided employment to 6.8% of people in work.

Graph 1. Distribution of employed people and added value by activity group. Basque Country.2014

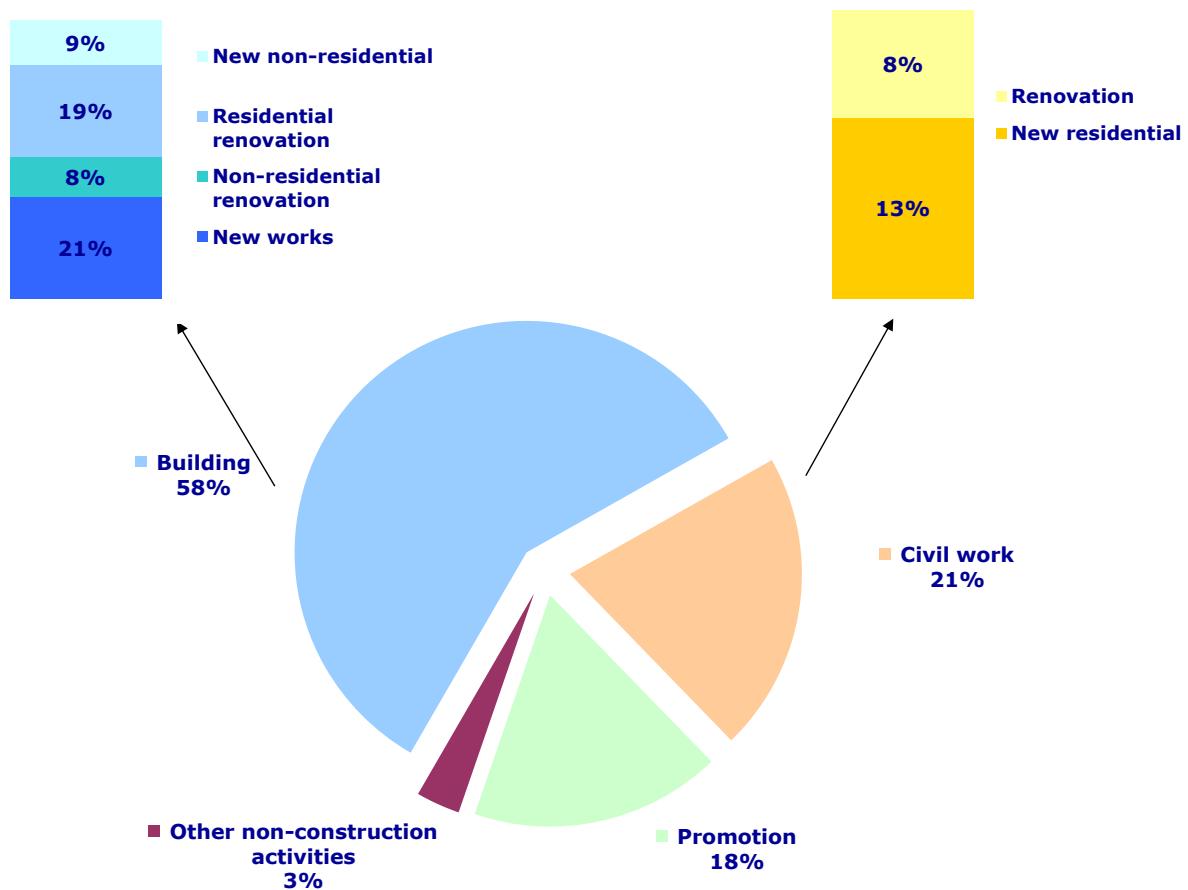


Source: Eustat. Construction statistics

If we analyse the distribution of employed individuals and the generation of added value at factor cost according to the different activities groups within construction, then it is worth mentioning that the activities **Electrical Installations, Plumbing and Other Installations** made up nearly a third (30%) of the total number of people employed in construction, and they generated 26% added value. The next activity to employ the most individuals within construction was **Finishing Works**, which took in 23% of total employed, generating a value of 14%. In third place was **Building Construction**, with 19% of total employed, and 24% added value. It is also worth highlighting the productivity of the activity **Property Development**, which contributed 15% added value and employed 6% of the total number of individuals working in construction.

If we take into account the **final use** of the built property, the distribution of sales between construction (along with development) and civil engineering has not varied significantly over the last few years. Hence, in 2014, construction (58%) together with property development (18%) accounted for 76% of total sales, which is equal to the 2013 proportion and just one percentage point beneath the proportions for 2012 and 2011. We do, however, see a significant change in the distribution of activity between renovation and new construction, particularly in Construction, where we see a clear increase in the former to the detriment of the latter. In 2014, building renovation accounted for 28% of total sales in the construction sector in the Basque Country, which is 6 percentage points more than two years previously. At the same time, new construction fell 5 percentage points in two years, i.e. from 35% in 2012 to 30% in 2014. New civil engineering works accounted for 13% of sales in the sector in 2014, two percentage points fewer than in 2012.

Graphic 2. Sales distribution according to type of building



Source: Eustat. Construction statistics

## For further information:

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