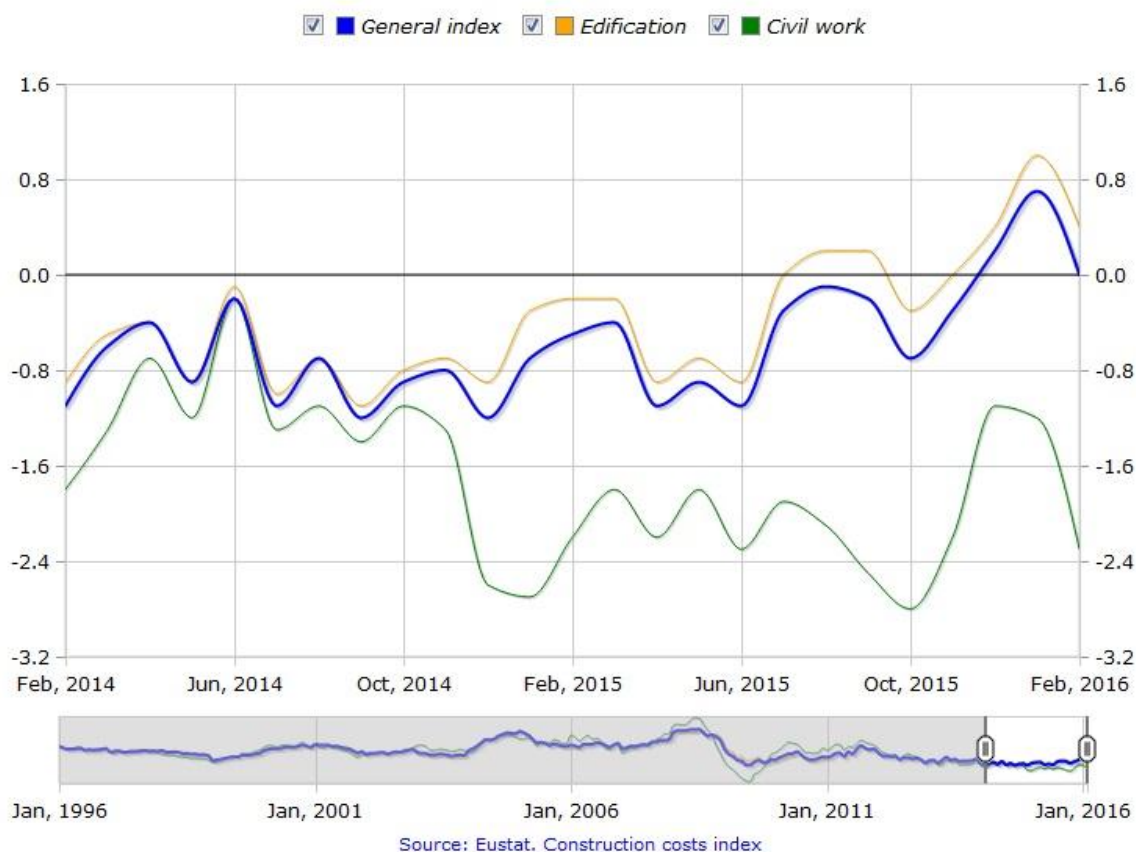


Construction costs in the Basque Country fell 0.5% in February 2016 compared to the previous month

Compared to the previous year, February 2015, there was no variation in construction costs (0.0%)

There was a 0.5% fall in Construction Costs in the Basque Country in February 2016 compared to the previous month, whilst the year-on-year rate for the same month remained unchanged (0.0%), according to data provided by EUSTAT.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



There was no variation in labour costs (0.0%) with regards to the previous month, whereas raw material costs fell by 0.7%.

In February, the sub-sectors of Building and Civil Works showed a similar evolution in the cost of their raw materials in relation to the previous month, with drops of 0.7% in Building and 0.6% in raw materials consumed in Civil Works. In year-on-year terms both sub-

sectors showed different variations. Building raw material costs rose by 0.2%, whereas those for Civil Works recorded a 3.3% decrease.

The prices of raw materials consumed by the sector that recorded the biggest increases in their annual prices (February 2016 on February 2015) included those in the sectors of the *Timber Industry*, which was up by 1.9%; *Electrical Material*, also with a rise of 1.9%; and *Non-Metal Industry*, which rose by 1.5%. On the other hand, sectors that saw the biggest price reductions over the last twelve months in raw materials include the sectors of *Oil Refining*, with a decrease of 28.0%; *Metallurgy*, which fell by 9.0%; and *Electricity & Gas*, which was down by 1.5%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). FEBRUARY 2016

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	102,0	-0,5	0,0	0,2
Building	102,4	-0,6	0,4	0,4
Civil works	99,2	-0,5	-2,3	-0,8
RAW MATERIAL	100,6	-0,7	-0,3	0,0
Building	101,2	-0,7	0,2	0,2
Civil works	96,9	-0,6	-3,3	-1,4
LABOUR	106,7	0,0	1,0	1,0

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

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Further press releases on the Construction costs index of the Basque Country (ICCE)

Data bank on the Construction costs index of the Basque Country (ICCE)