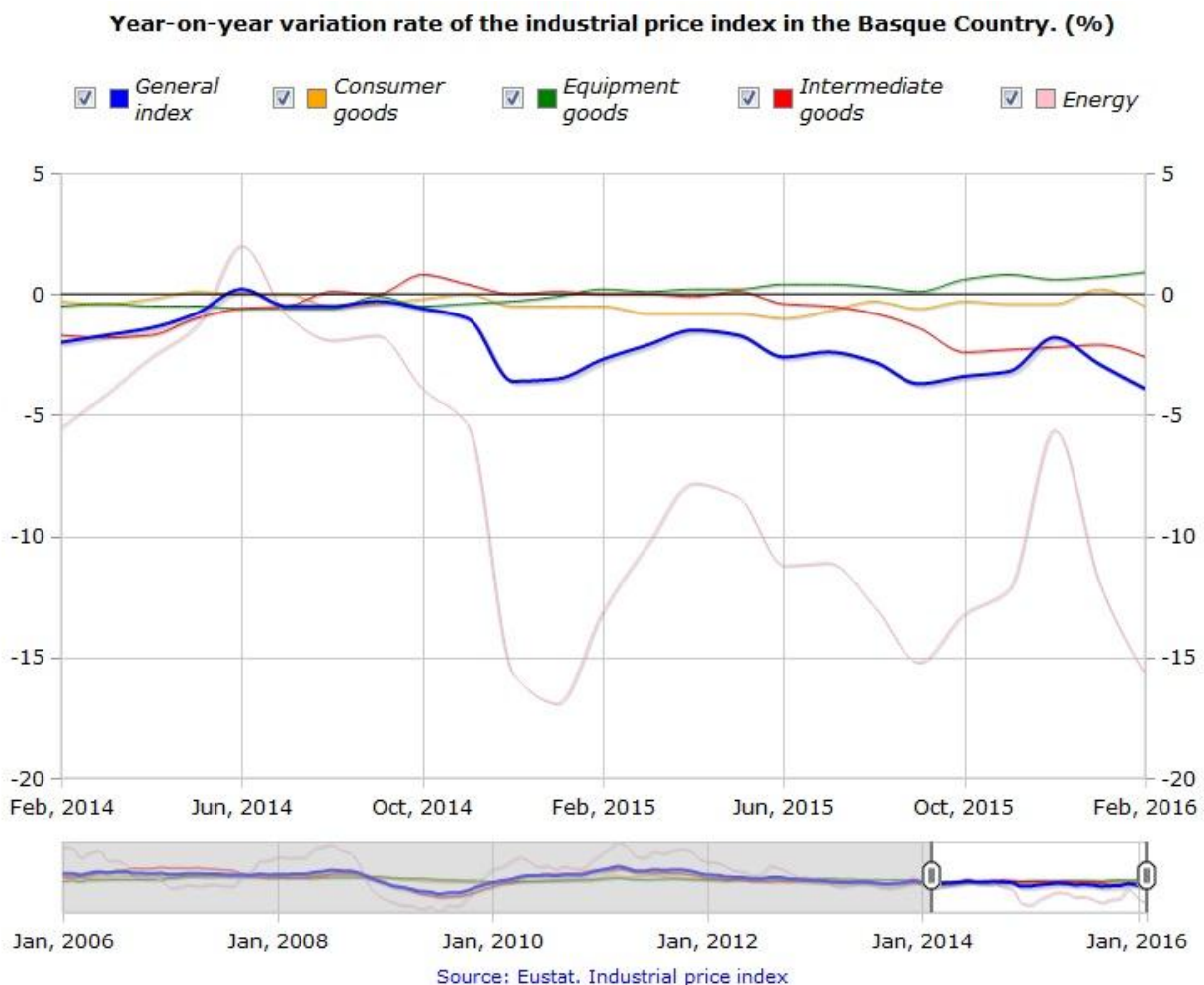


Industrial prices in the Basque Country decreased by 0.3% in February 2016 with regards to the previous month

With regards to the previous year (February 2016 on February 2015) they fell by 3.9%

Industrial prices in the Basque Country decreased by 0.3% in February 2016 compared to the previous month, according to data provided by EUSTAT. With these data, the year-on-year rate for February, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 3.9%.



The more detailed sectorial analysis reveals that in February 2016 the most inflationary branches on the previous month were *Manufacture of Electrical Material & Equipment*, with an increase in its prices of 0.8%; *Manufacture of Computer, Electronic & Optical Products*, which rose by 0.5%; and *Manufacture of Pharmaceutical Products*, which grew by 0.3%. On the other hand, the greatest falls in prices occurred in *Textile Industry, Leather & Shoes*, which was down 3.6%; *Extraction*

Industries, whose prices decreased by 1.3%; and *Furniture & Other Manufacturing Industries, Repair and Installation*, which fell by 1.1%.

In the year-on-year period from February 2015 to February 2016, the greatest increase in prices occurred within the branches of *Manufacture of Pharmaceutical Products*, with an increase of 4.2%; *Manufacture of Electrical Material and Equipment*, which rose 1.9%; and the sectors of *Rubber, Plastic and other Non-Metallic Mineral Products* and *Manufacture of Transport Material*, where prices rose by 1.2%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 28.0%; *Metallurgy & Metal Products*, which dropped by 4.8%; and *Textile, Leather & Footwear Industry*, which decreased by 2.0%.

According to the classification of goods by economic destination, the evolution of prices in February for the large sector groups was negative all round, except in *Capital Goods*, which posted a 0.3% increase in prices. *Intermediate Goods* were down 0.6%, *Energy* was down 0.1% and *Consumer Goods* as a whole fell 0.7%, as a result of the decrease in the prices of *Consumer Durables* (-0.7%) and the downturn in *Consumer Non-Durables* (-0.8%).

The price variation of these large goods groups over the year-on-year period were negative for *Energy*, which fell by 15.7%; for *Intermediate Goods*, which fell by 2.6%, and for the prices corresponding to *Consumer Goods* which as a whole decreased by 0.5%. Among the latter, the prices of *Consumer Durables* dropped by 0.7%, while *Consumer Non-Durables* fell by 0.4%. *Capital Goods*, for their part, saw a 0.9% increase in their prices.

Industrial Price Index of the Basque Country. Variation rate (p). February 2016

	INDEX	% VARIATION		
		Feb2016 / Jan2016	Feb2016 / Feb2015	Feb2016 / Dec2015
GENERAL INDEX	102,1	-0,3	-3,9	-2,0
Sector divisions				
Extractive Industries	93,7	-0,2	-0,2	0,3
Manufacturing industry	98,8	-0,2	-4,3	-2,1
Electricity, gas and steam	127,3	-0,2	-1,5	-1,5
Bi major industrial sectors				
Consumer goods	104,2	-0,7	-0,5	0,0
Durable consumer goods	99,5	-0,7	-0,7	-0,1
Non-durable consumer goods	105,9	-0,8	-0,4	0,1
Capital Goods	104,7	0,3	0,9	0,6
Intermediate goods	101,2	-0,6	-2,6	-1,0
Energy	93,3	-0,1	-15,7	-9,4

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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Further press releases on IPRI - Industrial price index of the Basque Country

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