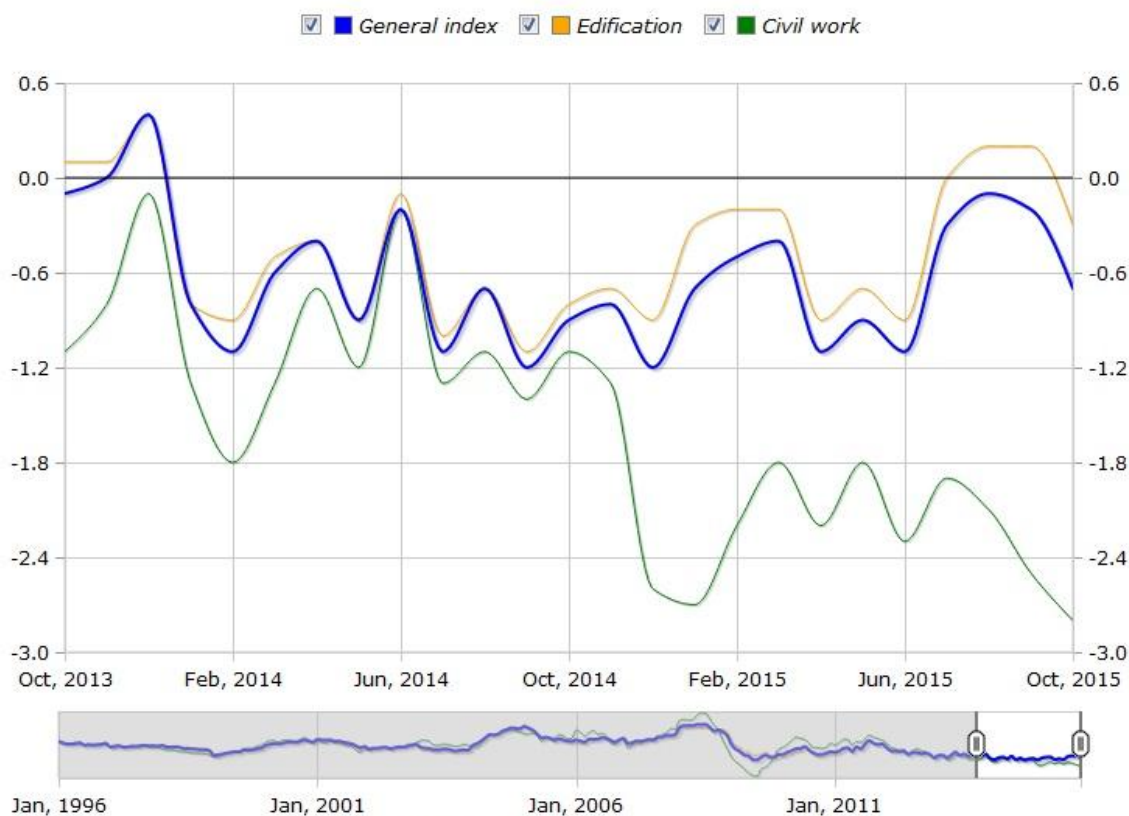


Construction costs in the Basque Country fell 0.3% in October 2015 compared to the previous month

Compared to the previous year, October 2014, construction costs fell by 0.7%

There was a 0.3% fall in the Construction Costs Index in the Basque Country in October 2015 compared to the previous month, whilst the year-on-year rate for the same month fell by 0.7%, according to data provided by EUSTAT.

Year-on-year variation rate of the index of construction costs in the Basque Country. (%)



With regards to the previous month, there was no change in labour costs (0.0%), whereas raw material costs fell by 0.4%.

In October, the subsectors of Building and Civil Works posted negative trends in the cost of their raw materials in relation to the previous month, with a rise of 0.3% in Building and a fall of 0.7% in Civil Works. These two sub-sectors also saw negative year-on-year trends: costs of raw materials in Building fell by 0.5%, whilst costs in Civil Works posted a 3.7% drop.

The prices of raw materials consumed, by sector, that recorded the biggest increases in their annual prices (October 2015 on October 2014) included those in the following sectors: *Timber Industry*, with an increase of 2.9%; *Electricity & Gas*, which rose by 2.6%; and *Rubber & Plastic*, which rose by 0.7%. On the other hand, sectors that saw the biggest price reductions over the last twelve months in raw materials include the sectors of *Oil Refining*, with a decrease of 25.2%; *Metallurgy*, which fell by 6.5%; and *Chemical Industry*, which was down by 2.2%.

TABLE 1. CONSTRUCTION COSTS INDEX OF THE BASQUE COUNTRY. VARIATION RATE (p). OCTOBER 2015

	INDEX	VARIATION (%)		
		m/m-1	m/m-12	m/december
TOTAL	101,5	-0,3	-0,7	0,0
Building	101,7	-0,3	-0,3	0,1
Civil works	100,2	-0,5	-2,8	-1,0
RAW MATERIAL	100,3	-0,4	-1,0	-0,1
Building	100,6	-0,3	-0,5	0,1
Civil works	98,5	-0,7	-3,7	-1,4
LABOUR	105,7	0,0	0,3	0,3

Base 2010=100

(p) provisional

Source: Eustat. Construction costs index

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Further press releases on the Construction costs index of the Basque Country (ICCE)

Data bank on the Construction costs index of the Basque Country (ICCE)