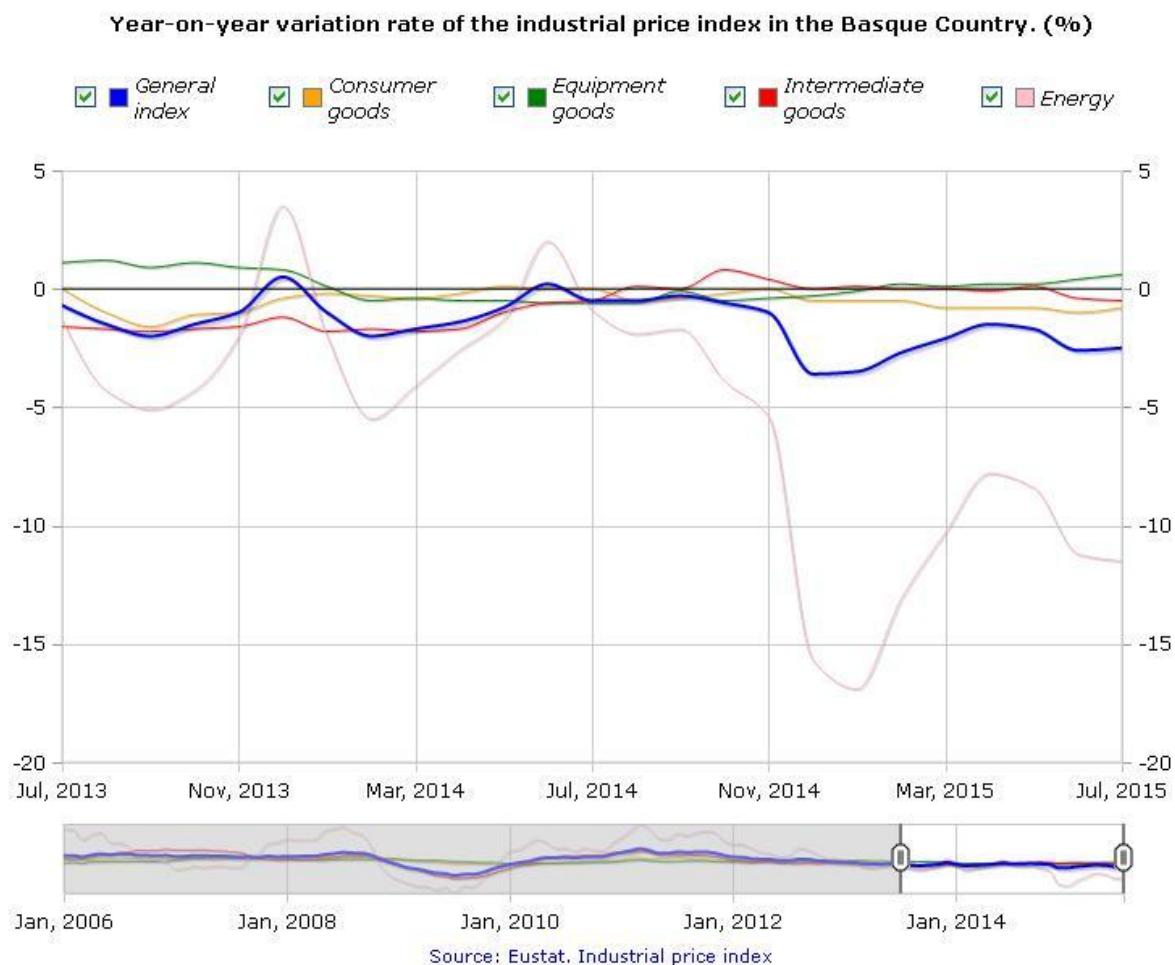


INDUSTRIAL PRICE INDEX (IPRI) JULY 2015

Industrial prices in the Basque Country decreased by 0.2% in July 2015 with regards to the previous month

They were 2.5% down on the previous year (July 2015 on July 2014)

Industrial prices in the Basque Country decreased by 0.2% in July 2015 with regards to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for July, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 2.5%.



A more detailed analysis by sector reveals that in July 2015 the most inflationary branches compared to the previous month were *Manufacture of Computer, Electronic & Optical Products* and *Electricity, Gas & Steam*, both with a rise of 0.7%. On the other hand, the greatest decreases were seen in the sectors of *Coke Plants & Oil Refining*, which dropped by 4.1%, and *Textile industry, garments, leather & shoes*, which was down by 0.1%.

In the year on year period, July 2015 on July 2014, the highest price increases took place in the branches of *Manufacture of Pharmaceutical Products*, which saw an increase of 1.8% and

Manufacture of Transport Material together with *Manufacture of Computer, Electronic & Optical Products*, whose prices both rose by 1.1%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 19.8%, *Food, Beverages & Tobacco*, which dropped by 1.4%; and *Chemical Industry*, down by 1.2%.

According to the classification of goods by economic destination, the evolution of prices in the large sectorial groups in July compared to the previous month was positive for the prices of *Equipment Goods*, which rose by 0.2%, *Intermediate Goods*, up by 0.1% and *Consumer Goods* as a whole, which increased by 0.3% as a consequence of the increase in the prices of *Consumer Durables*, up 0.5%, and those of *Consumer Non-Durables*, which experienced a rise of 0.2%. In contrast, *Energy* was down 1.9%.

The price variation of these large groups of goods was negative in all cases over the year-on-year period, with the exception of *Capital Goods*, which were up 0.6%. *Energy* fell by 11.5%, *Intermediate Goods* were down by 0.5% and *Consumer Goods* as a whole fell by 0.8%. Among these, the prices of *Consumer Non-Durables* dropped by 0.9%, while *Consumer Durables* did so by 0.3%.

Industrial Price Index of the Basque Country. Variation rate (p). July 2015

	INDEX	% VARIATION		
		Jul2015 / Jun2015	Jul2015 / Jul2014	Jul2015 / Dec2014
GENERAL INDEX	106,7	-0,2	-2,5	0,6
Sector divisions				
Extractive Industries	93,3	0,5	0,0	0,7
Manufacturing industry	103,8	-0,3	-3,0	0,3
Electricity, gas and steam	128,4	0,7	0,5	2,4
Bi major industrial sectors				
Consumer goods	104,1	0,3	-0,8	-0,5
Durable consumer goods	99,8	0,5	-0,3	-0,2
Non-durable consumer goods	105,6	0,2	-0,9	-0,6
Capital Goods	104,1	0,2	0,6	0,7
Intermediate goods	104,2	0,1	-0,5	-0,3
Energy	112,3	-1,9	-11,5	3,0

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

For further information:

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: servicioprensa@eustat.eus Tlf: 945 01 75 62

Further press releases on IPRI - Industrial price index of the Basque Country

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