

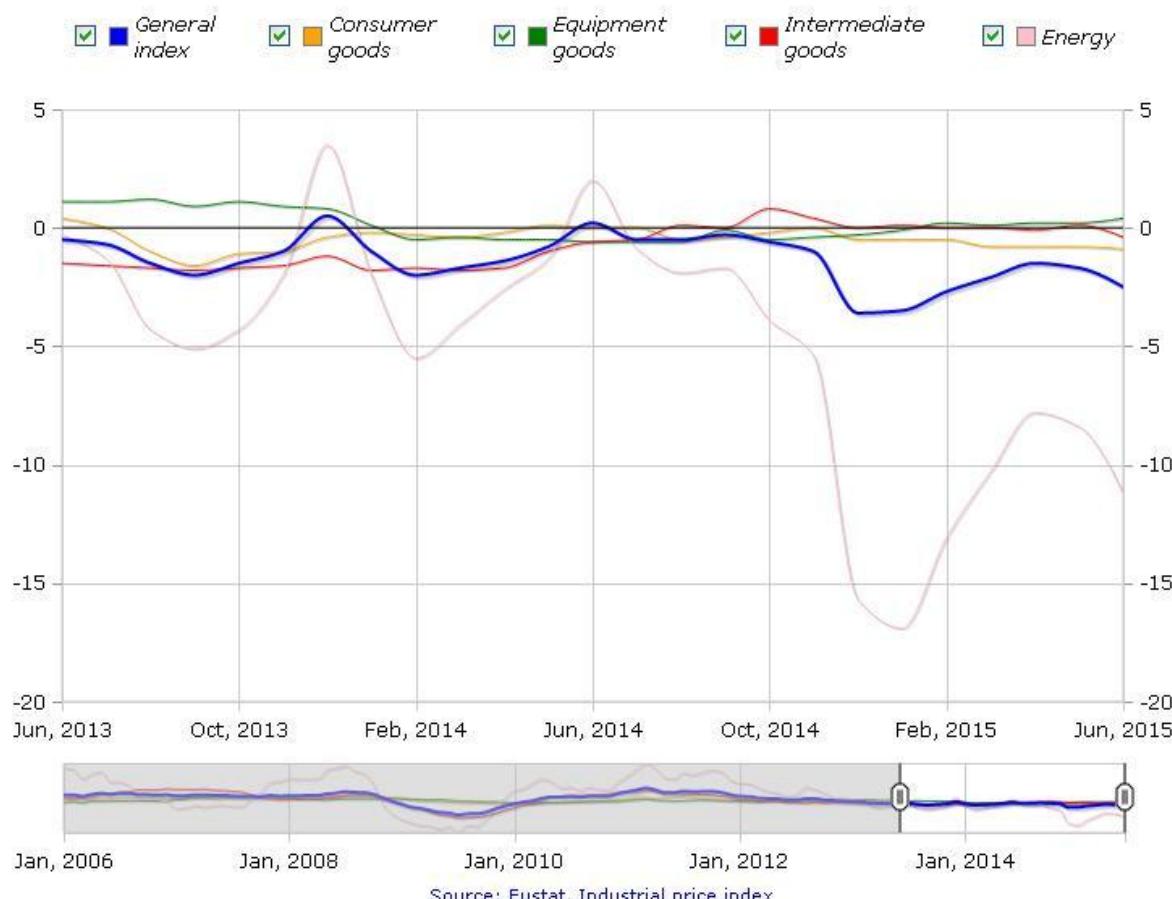
INDUSTRIAL PRICE INDEX. JUNE 2015

Industrial prices in the Basque Country remained stable in June 2015 compared to the previous month

They were 2.5% down on the previous year (June 2015 on June 2014)

Industrial prices in the Basque Country remained unchanged (0.0%) in June 2015 with regards to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for June, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 2.5%.

Year-on-year variation rate of the industrial price index in the Basque Country. (%)



The more detailed sectorial analysis reveals that in June 2015 the most inflationary branches on the previous month were *Electricity, Gas & Steam*, with an increase in its prices of 2.4%, and *Furniture & Other Manufacturing Industries; Repair and Installation*, which grew by 0.6%. On the other hand, the greatest decreases were seen in the sectors of *Coke Plants & Oil Refining*, which dropped by 2.2%, and *Manufacture of Electrical Material and Equipment*, which was down by 0.6%.

In the year on year period, June 2015 to June 2014, the highest price increases took place in the branches of *Manufacture of Transport Material*, up by 1.1% and *Manufacture of Pharmaceutical Products*, which increased by 0.9%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants & Oil Refining*, which fell by 17.5%, and *Chemical Industry* and *Extraction Industries*, which both decreased by 1.7%.

According to the classification of goods by economic destination, the variation of prices in June compared to the previous month in the large sectorial groups was positive for *Energy* and *Capital Goods*, where prices rose by 0.1% in both cases. *Intermediate Goods* and *Consumer Goods* as a whole dropped by 0.2% as a consequence of the fall in the prices of *Consumer Non-Durables*, which dropped by 0.3%, whilst *Consumer Durables* remained unchanged (0.0%).

The price variation of these large goods groups registered distinct changes over the year-on-year period. *Capital Goods* rose by 0.4%. *Energy* fell by 11.2%, *Intermediate Goods* were down by 0.4% and *Consumer Goods* as a whole fell by 0.8%. Among these, the prices of *Consumer Non-Durables* dropped by 1.0%, while *Consumer Durables* did so by 0.3%.

Industrial Price Index of the Basque Country. Variation rate (p). June 2015

	INDEX	% VARIATION		
		Jun2015 / May2015	Jun2015 / Jun2014	Jun2015 / Dec2014
GENERAL INDEX	106,9	0,0	-2,5	0,9
Sector divisions				
Extractive Industries	92,8	-0,5	-1,7	0,2
Manufacturing industry	104,3	-0,4	-2,7	0,8
Electricity, gas and steam	127,6	2,4	-1,5	1,7
Bi major industrial sectors				
Consumer goods	103,9	-0,2	-0,8	-0,7
Durable consumer goods	99,8	0,0	-0,3	-0,2
Non-durable consumer goods	105,4	-0,3	-1,0	-0,8
Capital Goods	104,0	0,1	0,4	0,5
Intermediate goods	104,1	-0,2	-0,4	-0,4
Energy	114,5	0,1	-11,2	5,0

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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