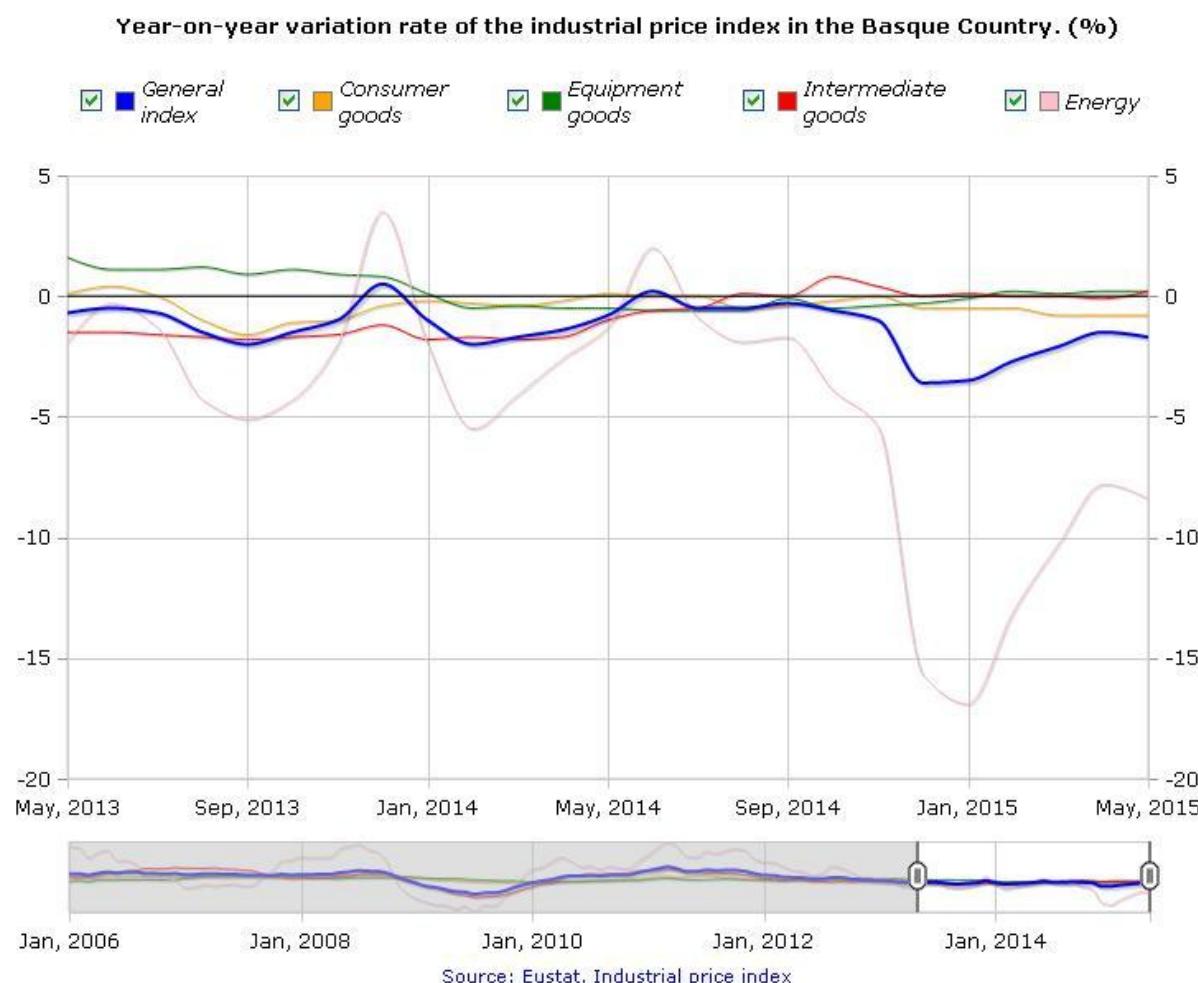


INDUSTRIAL PRICE INDEX. MAY 2015

Industrial prices of the Basque Country increased by 0.5 % in April 2015 with regards to the previous month

They were 1.7% down on the previous year (May 2015 on May 2014)

Industrial prices of the Basque Country increased by 0.2% in May 2015 with regards to the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for May, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 1.7%.



The more detailed sectorial analysis reveals that in May 2015 the most inflationary branches on the previous month were *Coke Plants & Oil Refining*, with an increase in its prices of 2.4%, and *Manufacture of Computer, Electronic & Optical Products*, which grew by 1.0%. On the other hand, the greatest decreases were seen in the sectors of *Electricity, Gas & Steam*, which dropped by 3.8%, and *Timber, Paper & Graphic Arts*, which was down by 0.7%.

In the year-on-year period, from May 2014 to May 2015, the greatest increase in prices occurred within the branches of *Manufacture of Pharmaceutical Products*, with an increase of 1.8%, and *Manufacture of Transport Material*, which rose by 1.0%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants & Oil Refining*, which fell by 14.0%, and *Chemical Industry and Furniture & Other Manufacturing Industries, Repair and Installation*, which both decreased by 2.0%.

According to the classification of goods by economic destination, the variation of prices in May compared to the previous month in the large sectorial groups was positive for *Intermediate Goods*, where prices rose by 0.3%. *Capital Goods* remained unchanged (0.0%) and *Consumer Goods as a whole* dropped by 2.0% as a consequence of the fall in *Consumer Non-Durables*, which dropped by 0.2%, whilst *Consumer Durables* remained unchanged (0.0%). Finally, *Energy* prices fell by 0.9%.

The price variation of these large goods groups registered distinct changes over the year-on-year period. *Capital Goods* were up by 0.2% and *Intermediate Goods* rose by 0.1%, whereas *Energy* fell by 8.4% and *Consumer Goods as a whole* dropped by 0.8%. Among these, the prices of *Consumer Non-Durables* dropped by 1.0%, while *Consumer Durables* did so by 0.3%.

Industrial Price Index of the Basque Country. Variation rate (p). May 2015

	INDEX	% VARIATION		
		May 2015 / Apr 2015	May 2015 / May 2014	May 2015 / Dec 2014
GENERAL INDEX	106,9	-0,2	-1,7	0,9
Sector divisions				
Extractive Industries	93,3	-0,2	-1,9	0,7
Manufacturing industry	104,6	0,4	-2,0	1,1
Electricity, gas and steam	124,6	-3,8	0,1	-0,7
Bi major industrial sectors				
Consumer goods	104,1	-0,2	-0,8	-0,5
Durable consumer goods	99,8	0,0	-0,3	-0,2
Non-durable consumer goods	105,6	-0,2	-1,0	-0,6
Capital Goods	103,8	0,0	0,2	0,4
Intermediate goods	104,3	0,3	0,1	-0,2
Energy	114,5	-0,9	-8,4	4,9

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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Further press releases on IPRI - Industrial price index of the Basque Country

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