

## The turnover of the construction sector in the Basque Country fell by 18.2% in 2013

### *Personnel employed decreased by 8.8%*

In 2013, the construction sector in the Basque Country registered a drop in net turnover of 18.2% and the decline that began in 2009 has continued, according to EUSTAT data. The number of people employed also showed a downward trend, though it was more moderate (-8.8%); specifically, the number of people employed fell by 6,053 net jobs.

The downward trend was also reflected in practically all variables, with falls of varying degrees. Staff costs fell by 10.1%, whereas supplies and expenditure on external services did so by 9.2% and 13.4%, respectively. However, in 2013 the profits of companies in the sector improved, with pre-tax profits becoming positive and with a significant upturn in the profit and loss accounts of the financial year, though they remained negative. Another noteworthy aspect is the recovery of investment, which increased by 255.9%, reaching 324 million euros.

### Main Construction Variables. Basque Country. Current prices (thousands €)

	2013	2012	Δ %
Employees	63.118	69.171	-8,8
Funds for depreciation	230.458	229.681	0,3
Net amount of the turnover	10.093.411	12.342.619	-18,2
Supplies	6.027.905	6.640.032	-9,2
External services	1.229.895	1.420.269	-13,4
Personnel costs	2.450.799	2.724.717	-10,1
Result before tax	16.407	-136.666	-
Profit or loss for the financial year from continuous operations	-25.089	-149.271	83,2
Investment	324.044	91.045	255,9

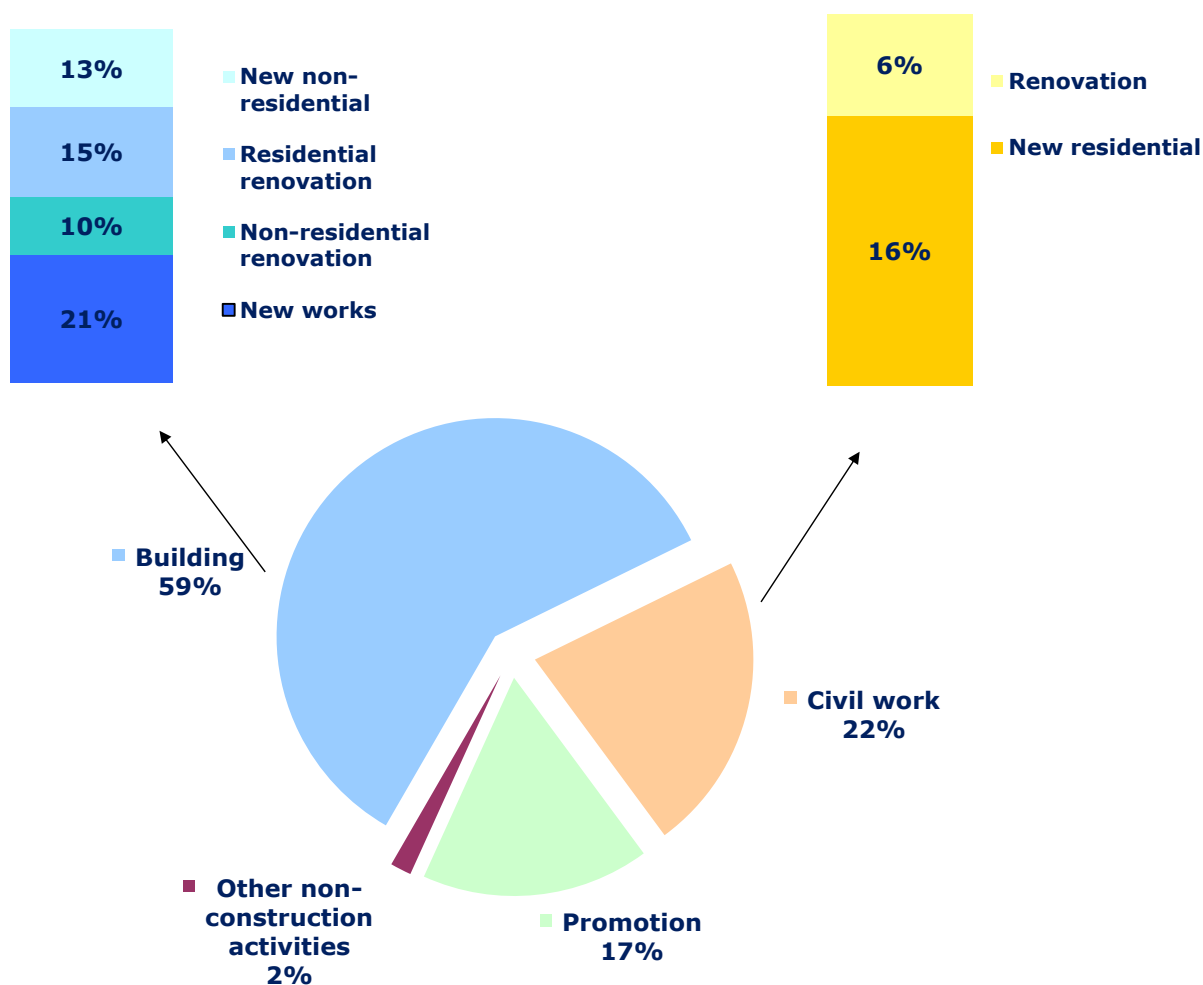
Source: Eustat. Construction statistics

The overall trends are repeated on a provincial level, with general decreases in both turnover and employment. Álava is the Province that saw the greatest decrease in turnover (-22.7%). Drops in Gipuzkoa and Bizkaia rose to 18.4% and 16.8%, respectively. Regarding the number of people in employment, the greatest decrease occurred in Bizkaia (-9.3%), similar to that registered in Álava (-9%), and in Gipuzkoa it fell by 7.7%.

Concerning sales distribution according to the end-use of the built property, 59% of the turnover in the construction sector came from the building subsector in 2013, and the remainder was divided between civil works, 22%, and development, 17%.

36% of the construction sector was dedicated to residential works; either constructing new residential buildings, 21%, or renovating residential buildings, 15%. For its part, new civil works amounted to 16% of the sector.

### Sales distribution according to the end-use of the built property. Basque Country



Source: Eustat. Construction statistics

#### For further information:

Eustat - Euskal Estatistika Erakundea / Instituto Vasco de Estadística

C/ Donostia-San Sebastián, 1 01010 Vitoria-Gasteiz

Press Service: [servicioprensa@eustat.es](mailto:servicioprensa@eustat.es) Tel: 945 01 75 62

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