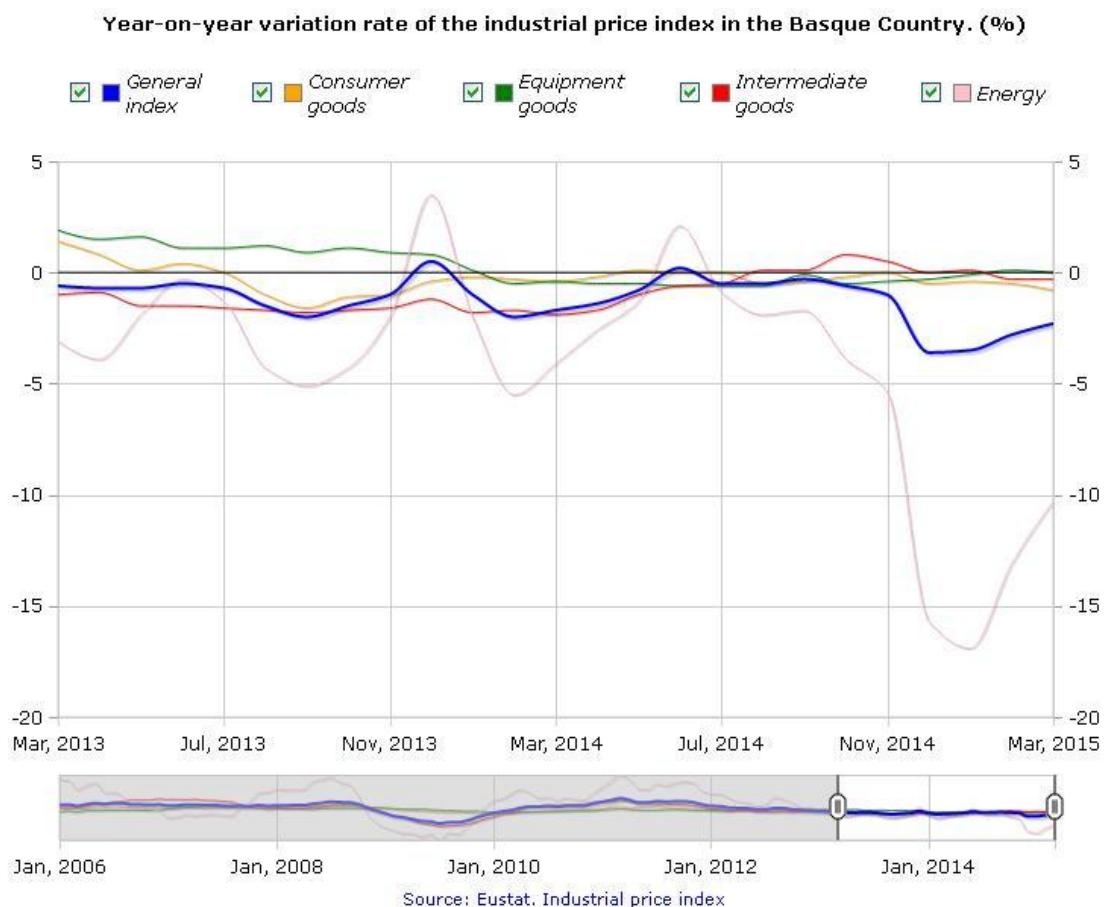


INDUSTRIAL PRICE INDEX. MARCH 2015

Industrial prices of the Basque Country rose by 0.3 % in March 2015 on the previous month

Compared to the previous year (March 2015 and March 2014) they decreased by 2.3%

Industrial prices of the Basque Country rose by 0.3% in March 2015 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for March, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 2.3%.



The more detailed sectorial analysis reveals that in March 2015 the most inflationary branches on the previous month were *Coke Plants & Oil Refining*, with an increase in its prices of 4.9%; *Extraction Industries*, which rose by 0.6%; and *Manufacture of Transport Material*, which grew by 0.4%. On the other hand, the greatest decreases in prices were seen in the sectors of *Food, Beverages & Tobacco Industry*, which fell by 0.9%, and *Manufacture of Machinery & Equipment* and *Electricity, Gas & Steam*, which both saw a decrease of 0.8%.

In the year-on-year period, from March 2014 to March 2015, the greatest increase in prices occurred within the branches of *Manufacture of Pharmaceutical Products*, with an increase of

1.4%; *Manufacture of Transport Material*, which rose 0.9%; and *Electricity, Gas & Steam*, where prices rose by 0.8%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants & Oil Refining*, which fell by 18.1%; *Chemical Industry*, which dropped by 2.1%; and *Furniture & Other Manufacturing Industries, Repair and Installation*, which decreased by 2.0%.

According to the classification of Goods by economic destination, the evolution of prices in the large sectorial groups registered distinct changes in March with regards to the previous month. *Energy* registered a price rise of 2.1%, *Capital Goods* and *Intermediate Goods* remained unchanged (0.0% in both cases), whilst *Consumer Goods as a whole* were down by 0.5% as a consequence of the fall in prices both of *Consumer Durables*, which dropped by 0.3%, and *Consumer Non-Durables*, which fell by 0.6%.

The price variation of these large goods groups were negative over the year-on-year period in all cases, except for *Equipment Goods*, which remained unchanged (0.0%). *Energy* fell by 10.3%, the prices of *Intermediate Goods* dropped by 0.3%, and those of *Consumer Goods as a whole*, by 0.8%. Among these, the prices of *Consumer Non-Durables* dropped by 1.0%, while *Consumer Durables* did so by 0.2%.

Industrial Price Index of the Basque Country. Variation rate (p). March 2015

	INDEX	% VARIATION		
		Mar2015 / Feb2015	Mar2015 / Mar2014	Mar2015 / Dec2014
GENERAL INDEX	106,4	0,3	-2,3	0,4
Sector divisions				
Extractive Industries	94,4	0,6	-0,7	1,9
Manufacturing industry	103,6	0,5	-2,8	0,1
Electricity, gas and steam	128,1	-0,8	0,8	2,2
Bi major industrial sectors				
Consumer goods	104,2	-0,5	-0,8	-0,4
Durable consumer goods	99,9	-0,3	-0,2	-0,1
Non-durable consumer goods	105,7	-0,6	-1,0	-0,5
Capital Goods	103,7	0,0	0,0	0,3
Intermediate goods	103,6	0,0	-0,3	-0,9
Energy	113,0	2,1	-10,3	3,6

Base 2010=100

(p) Provisional

Source: Eustat. Industrial price index

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