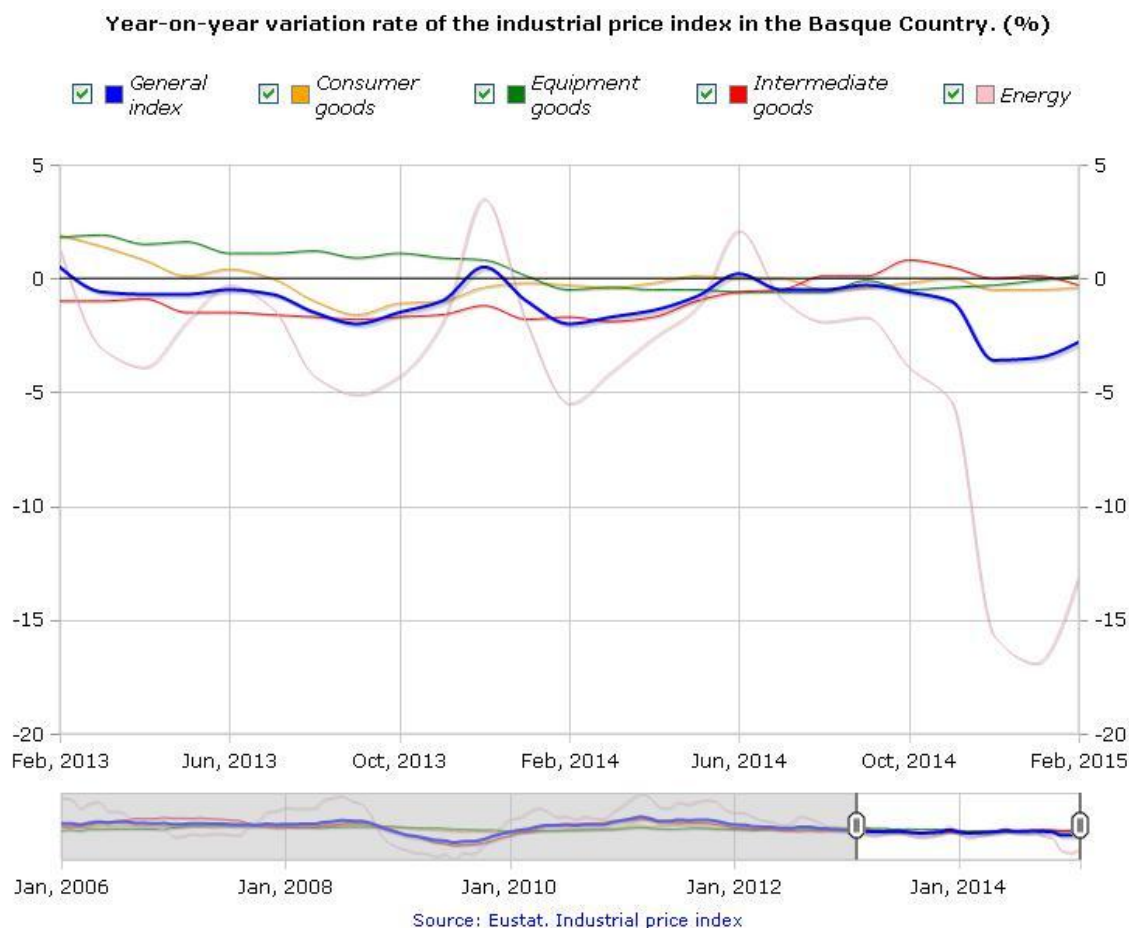


## Industrial prices of the Basque Country rose by 0.6 % in February 2015 on the previous month

***With regards to the previous year (February 2015 on February 2014) they fell by 2.8%***

Industrial prices of the Basque Country rose by 0.6% in February 2015 on the previous month, according to data prepared by EUSTAT. With these data, the year-on-year rate for February, which indicates the fluctuation in industrial prices over the last twelve months, registered a drop of 2.8%.



The more detailed sectorial analysis reveals that in January 2015 the most inflationary branches on the previous month were *Coke Plants & Oil Refining*, with an increase in its prices of 9.4%; *Manufacture of Pharmaceutical Products*, which rose by 0.6%; and *Manufacture of Electrical Material & Equipment*, which grew by 0.4%. On the other hand, the greatest falls in prices occurred in *Textile Industry, Leather & Shoes*, which dropped by 2.4%, and *Extraction Industries*, which was down by 1.7%.

In the year-on-year period, from February 2014 to February 2015, the greatest increase in prices occurred within the branches of *Manufacture of Pharmaceutical Products*, with an increase of 1.1%; *Manufacture of Electrical Material and Equipment*, which rose 1.0%; and *Electricity, Gas & Steam*, where prices rose by 0.8%. Conversely, there were decreases in prices corresponding to the sectors of, among others, *Coke Plants and Oil Refining*, which fell by 22.6%; *Chemical Industry*, which dropped by 2.8%; and *Furniture & Other Manufacturing Industries, Repair and Installation*, which decreased by 2.1%.

According to the classification of Goods by economic destination, the evolution of prices in the large sectorial groups registered distinct changes in February. *Energy* registered a price rise of 4.4% and *Capital Goods* increased by 0.1%. *Intermediate Goods* fell by 0.4%, whilst *Consumer Goods as a whole* remained unchanged (0.0%), as did its two components, as the prices of both *Consumer Durables* and *Non-Durables* remained stable (0.0%).

The price variation of these large groups of goods was negative in all cases over the year-on-year period, with the exception of *Equipment Goods*, which were up 0.1%. *Energy* fell by 13.1%, the prices of *Intermediate Goods* were down by 0.3% and those of *Consumer Goods as a whole* fell by 0.4%. Amongst the latter, the prices of *Consumer Non-Durables* dropped by 0.6%, whilst *Consumer Durables* were unchanged (0.0%).

### **Industrial Price Index of the Basque Country. Variation rate (p). February 2015**

	INDEX	% VARIATION		
		Feb2015 / Jan2015	Feb2015 / Feb2014	Feb2015 / Dec2014
<b>GENERAL INDEX</b>	<b>106,1</b>	<b>0,6</b>	<b>-2,8</b>	<b>0,1</b>
<b>SECTOR DIVISIONS</b>				
Extractive Industries	92,6	-1,7	-2,0	0,0
Manufacturing industry	103,1	0,8	-3,4	-0,4
Electricity, gas and steam	129,2	-0,6	0,8	3,0
<b>ECONOMIC DESTINATION OF GOODS</b>				
Consumer goods	104,8	0,0	-0,4	0,2
Durable consumer goods	100,3	0,0	0,0	0,3
Non-durable consumer goods	106,4	0,0	-0,6	0,1
Capital Goods	103,7	0,1	0,1	0,3
Intermediate goods	103,6	-0,4	-0,3	-0,9
Energy	110,7	4,4	-13,1	1,5

Base 2010=100

(p) Provisional

**Source: Eustat. Industrial price index (IPRI)**

#### **For further information:**

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Further press releases on IPRI - Industrial price index of the Basque Country

Databank on IPRI - Industrial price index of the Basque Country